

**Director of
Schools**

David C. Murrell

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**Board of
Education**

Fred Goins
Vandy Kemp
Brian King
Robby Kirkland
Joe Lindsey
Erica Moore
Phil Porter

To: Budget Committee, Blount County Commission
From: Troy Logan, CFO
Date: 6/30/2023
Re: Fund 141 – Budget Transfer to Balance with Adopted Budget, FY 23-24

The Board of Education respectfully submits a Budget Transfer resolution to cut Fund 141 appropriations by \$2,124,200 to balance with Commission Adopted FY 23-24 budget.

A summary of the appropriation line item cuts and revenue adjustments is attached to this memo.

Sincerely,

A handwritten signature in blue ink that reads "Troy Logan".

Troy Logan, CFO

**General Purpose School Fund 141
Budget FY 2023-2024**

TOTAL 2023-2024 FUND 141 APPROPRIATIONS BUDGET - REQUESTED **\$ 124,280,000**

Cuts to Appropriations from BOE Requested:

| | |
|--|-----------------------|
| ESSER Personnel, Hold for FY 24-25 | \$ (1,784,200) |
| (13 Teachers, 1 Pyschologist, 4 Bridge TA's, Partial Nurses, Tutoring, HS Summer) | |
| Move Bridge Bus Transportation to ESSER 3 | \$ (140,000) |
| Add 3.5 Hours per Day for 2 TA's at Each Elem (Cut 14 TA's from PT to FT) | \$ (165,000) |
| Reduce HS and MS Athletics \$5,000/ea | \$ (35,000) |

TOTAL 2023-2024 FUND 141 APPROPRIATIONS BUDGET - ADOPTED **\$ 122,155,800**

NET CUT TO FUND 141, 2023-2024 BUDGET - APPROPRIATIONS **\$ (2,124,200)**

Increases (Decreases) to 2023-2024 Revenues - Adopted by Commission:

| | |
|--|-----------------------|
| Decrease for Property Tax Revenues - Commission Cut 10 Pennies | \$ (3,574,200) |
| Increase for Sales Tax Revenues - 7.5% Growth Set by County Finance | \$ 1,100,000 |
| Increase for Interest Income | \$ 350,000 |

NET CUT TO FUND 141, 2023-2024 BUDGET - REVENUES **\$ (2,124,200)**

**Blount County Government
Budget Amendment Request**

FY 23-24

Department: GPSF
Account: 141-Various

Type of Amendment: (check one)

- Transfer** (no overall change to adopted budget)
- Decrease** (reducing adopted budget due to unforeseen effect on "revenue" or "expense")
- Increase** (raising adopted budget due to unforeseen effect on "revenue" or "expense")
- Adjustment** (correction to adopted budget due to "grant award" or "budgetary adjustment")

*****IF an Increase or Decrease, a memo explaining the need or purpose MUST accompany amendment form*****

| | Account Number | Description | Amount |
|----|----------------|-------------------------|-------------------|
| TO | | | |
| | 141-72220-5124 | Psychological Personnel | -72,000.00 |
| | 141-72220-5201 | Social Security | -4,300.00 |
| | 141-72220-5204 | State Retirement | -4,800.00 |
| | 141-72220-5207 | Health Insurance | -16,600.00 |
| | 141-72220-5208 | Dental Insurance | -300.00 |
| | | | |
| | | | |
| | | TOTAL | -98,000.00 |

| | Account Number | Description | Amount |
|------|----------------|--------------|-------------|
| FROM | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | TOTAL | 0.00 |

Explanation: _____
Cut Fund 141 budget by \$2,124,200 to balance with Commission Adopted FY 23-24 budget.

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Signature of Official/Department Head/Date

Signature of County Mayor/Date

***All requests requiring committee approval are due to Sr. Financial Analyst's Office by noon on the Tuesday before the Budget Committee Meeting.**

