



Blount County Budget Committee Memo

TO: Blount County Commissioners

FROM: Accounting and Finance Dept

DATE: 6/4/2026

RE: Fund 127 ARPA Cash Balance

1. Proposal (what is the new item/service being requested) The ARPA Fund operates on a reimbursement basis and funds cannot be requested until the funds have been expended. This amendment to the budget allows the ARPA fund to not enter into a cash deficit due to a delay in being reimbursed. The transfer of \$4,000,000.00 to the ARPA fund should be sufficient to not allow the ARPA fund to go into a cash deficit.

2. Current Operations (how are operations without the request and impact if not funded) This inter-fund loan is required to keep fund 127 from going into a deficit during the utility construction projects, allowing time to get full reimbursement from the State of Tennessee.

3. Impact if funded (provide summary if the request is approved) The \$4,000,000.00 transfer shall remain in the ARPA fund as a designated fund balance from the Debt Service Fund and must be paid back to Debt Service Fund on June 30, 2026.

Budget Impact	
Original Budget	
Amendment Impact	
Proposed Revised Budget	\$ 0.00

Signature from Department Head/Elected (or designee)