

# **Blount County Trustee Scott Graves**



**Trustee's Monthly Report  
December 2022**

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- |                    |   |
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| Region       | Tax Relief Amount | Section |
|--------------|-------------------|---------|
| BLOUNT       | \$11,073.00       |         |
| ALCOA        | \$302.00          |         |
| MARYVILLE    | \$1,057.00        |         |
| GRAND TOTALS | \$12,432.00       |         |

| Bracket      | # Transactions | Cash        | Check          | Credit       | eCheck       | Direct       | Adjust | Total          |
|--------------|----------------|-------------|----------------|--------------|--------------|--------------|--------|----------------|
| Property Tax | 1743           | \$71,860.14 | \$2,221,217.21 | \$110,395.00 | \$105,100.00 | \$135,796.00 | \$0.00 | \$0.00         |
| GRAND TOTALS | 1743           | \$71,860.14 | \$2,221,217.21 | \$110,395.00 | \$105,100.00 | \$135,796.00 | \$0.00 | \$2,644,368.35 |

| Bracket       | # Transactions | Cash        | Check          | Credit       | eCheck       | Direct       | Adjust | Total          |
|---------------|----------------|-------------|----------------|--------------|--------------|--------------|--------|----------------|
| Blount County | 1743           | \$71,860.14 | \$2,221,217.21 | \$110,395.00 | \$105,100.00 | \$135,796.00 | \$0.00 | \$0.00         |
| GRAND TOTALS  | 1743           | \$71,860.14 | \$2,221,217.21 | \$110,395.00 | \$105,100.00 | \$135,796.00 | \$0.00 | \$2,644,368.35 |

| Tax Year | Region              | Account      | Credits        | Section                              |
|----------|---------------------|--------------|----------------|--------------------------------------|
| 2022     | BLOUNT              | 40110        | \$2,551,684.34 |                                      |
| 2022     | BLOUNT              | 40125        | \$1,154.01     |                                      |
| 2022     |                     |              | \$2,552,838.35 | Sub Total                            |
| 2022     | BLOUNT STATE RELIEF | 40110        | \$12,432.00    |                                      |
| 2022     |                     |              | \$12,432.00    | Sub Total                            |
| 2022     |                     |              | \$2,565,270.35 | 2022 Total                           |
| 2021     | BLOUNT              | 40120        | \$77,877.00    |                                      |
| 2021     | BLOUNT              | 40140        | \$11,777.36    |                                      |
| 2021     | BLOUNT              | 40125        | \$830.64       |                                      |
| 2021     |                     |              | \$90,485.00    | 2021 Total                           |
|          |                     | GRAND TOTALS | \$2,655,755.35 |                                      |
|          |                     |              | \$             |                                      |
|          |                     |              | \$2,643,323.35 | less tax relief of: \$ 12,432.00     |
|          |                     |              | \$2,644,368.35 | Add Back Overpayments of \$ 1,045.00 |

Blount County Trustee  
Scott Graves

## Property Tax Paid Under Protest FY 2022-2023

| <u>Month</u>        | <u>Year</u> | <u>Name Listed</u> | <u>Bill #</u> | <u>Parcel ID</u> | <u>Property Description</u> |
|---------------------|-------------|--------------------|---------------|------------------|-----------------------------|
| <u>Paid</u><br>JULY | 2022        | NONE TO REPORT     | 22-62999      | 025-229.01       | 2662 LOUISVILLE ROAD        |
| AUGUST              | 2022        | NONE TO REPORT     |               |                  |                             |
| SEPTEMBER           | 2022        | STORY JOSEPH W     |               |                  |                             |
| OCTOBER             | 2022        | NONE TO REPORT     |               |                  |                             |
| NOVEMBER            | 2022        | NONE TO REPORT     |               |                  |                             |
| DECEMBER            | 2022        | NONE TO REPORT     |               |                  |                             |
| JANUARY             | 2023        |                    |               |                  |                             |
| FEBRUARY            | 2023        |                    |               |                  |                             |
| MARCH               | 2023        |                    |               |                  |                             |
| APRIL               | 2023        |                    |               |                  |                             |
| MAY                 | 2023        |                    |               |                  |                             |
| JUNE                | 2023        |                    |               |                  |                             |

Blount County Trustee  
Scott Graves

## Annual Report of Local Option Sales Tax Distribution FY 2022-2023

| Month<br>Received of Sale | Total<br>Received      | County<br>Schools      | Alcoa<br>Schools      | Maryville<br>Schools  | Highway<br>Dept.      | County<br>Debt      | City of<br>Alcoa      | City of<br>Maryville  | City of<br>Friendsville | City of<br>Louisville | City of<br>Rockford | City of<br>Townsend |
|---------------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|---------------------|-----------------------|-----------------------|-------------------------|-----------------------|---------------------|---------------------|
| July                      | \$7,579,517.13         | 2,174,790.86           | 442,564.22            | 1,172,403.50          | 920,892.04            | 204,642.67          | 1,096,510.76          | 1,359,180.01          | 21,998.54               | 60,211.47             | 44,175.11           | 82,147.95           |
| August                    | \$7,384,897.88         | 2,118,948.75           | 431,200.50            | 1,142,299.70          | 756,109.54            | 168,024.34          | 1,151,954.42          | 1,402,616.60          | 22,957.46               | 55,791.65             | 35,770.35           | 99,224.57           |
| September                 | \$7,094,430.95         | 2,035,605.09           | 414,240.28            | 1,097,370.14          | 760,952.80            | 169,100.62          | 1,089,942.38          | 1,302,540.82          | 21,642.36               | 56,455.72             | 42,156.48           | 104,424.26          |
| October                   | \$6,743,125.46         | 1,934,805.00           | 393,727.73            | 1,043,030.02          | 772,483.84            | 171,663.07          | 1,018,731.49          | 1,211,628.16          | 22,994.92               | 59,874.73             | 43,758.25           | 70,428.25           |
| November                  | \$7,043,364.17         | 2,020,952.49           | 411,258.52            | 1,089,471.10          | 753,148.79            | 167,366.40          | 1,113,857.57          | 1,301,223.06          | 20,831.32               | 52,376.30             | 28,777.50           | 84,101.12           |
| December                  | \$0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                | 0.00                  | 0.00                  | 0.00                    | 0.00                  | 0.00                | 0.00                |
| January                   | \$0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                | 0.00                  | 0.00                  | 0.00                    | 0.00                  | 0.00                | 0.00                |
| February                  | \$0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                | 0.00                  | 0.00                  | 0.00                    | 0.00                  | 0.00                | 0.00                |
| March                     | \$0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                | 0.00                  | 0.00                  | 0.00                    | 0.00                  | 0.00                | 0.00                |
| April                     | \$0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                | 0.00                  | 0.00                  | 0.00                    | 0.00                  | 0.00                | 0.00                |
| May                       | \$0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                | 0.00                  | 0.00                  | 0.00                    | 0.00                  | 0.00                | 0.00                |
| June                      | \$0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                | 0.00                  | 0.00                  | 0.00                    | 0.00                  | 0.00                | 0.00                |
| <b>GROSS TOTAL</b>        | <b>\$35,845,335.59</b> | <b>\$10,285,102.19</b> | <b>\$2,092,991.25</b> | <b>\$5,544,574.46</b> | <b>\$3,963,587.00</b> | <b>\$880,797.11</b> | <b>\$5,470,996.62</b> | <b>\$6,577,188.65</b> | <b>\$110,424.60</b>     | <b>\$284,709.87</b>   | <b>\$194,637.69</b> | <b>\$440,326.15</b> |
| <b>LESS COMMISSION</b>    | <b>\$358,453.36</b>    | <b>\$102,851.03</b>    | <b>\$20,929.92</b>    | <b>\$55,445.75</b>    | <b>\$39,635.87</b>    | <b>\$8,807.98</b>   | <b>\$54,709.97</b>    | <b>\$65,771.89</b>    | <b>\$1,104.25</b>       | <b>\$2,847.10</b>     | <b>\$1,946.38</b>   | <b>\$4,403.27</b>   |
| <b>NET TOTAL</b>          | <b>\$35,486,882.23</b> | <b>\$10,182,251.16</b> | <b>\$2,072,061.33</b> | <b>\$5,489,128.71</b> | <b>\$3,923,951.13</b> | <b>\$871,989.13</b> | <b>\$5,416,286.65</b> | <b>\$6,511,416.76</b> | <b>\$109,320.35</b>     | <b>\$281,862.77</b>   | <b>\$192,691.31</b> | <b>\$435,922.88</b> |

# Blount County Trustee's Office Fund Report

## Financial Summary Report - December 01, 2022 to December 31, 2022

| Fund  | Name                          | Starting Balance | Receipts      | Disbursements | Transfers In | Transfers Out | Commission adjustment | Commission   | Ending Balance |
|-------|-------------------------------|------------------|---------------|---------------|--------------|---------------|-----------------------|--------------|----------------|
| 101   | GENERAL FUND                  | 63,602,419.81    | 2,711,444.36  | 5,250,562.41  | 6,254.91     | 0.00          | (0.60)                | 28,457.41    | 61,041,099.86  |
| 112   | COURTHOUSE & JAIL MAINTENANCE | 574,381.06       | 11,951.82     | 1,489.08      | 0.00         | 0.00          | 0.00                  | 119.51       | 584,724.29     |
| 114   | LAW LIBRARY                   | 50,061.73        | 623.60        | 808.00        | 0.00         | 0.00          | 0.00                  | 6.24         | 49,871.09      |
| 115   | PUBLIC LIBRARY                | 1,562,605.71     | 16,421.96     | 178,135.59    | 1.98         | 0.00          | 0.00                  | 85.34        | 1,400,808.72   |
| 122   | DRUG CONTROL                  | 2,844,450.62     | 15,002.90     | 58,724.73     | 0.00         | 0.00          | 0.00                  | 93.40        | 2,800,635.39   |
| 127   | AMERICAN RESCUE PLAN ACT      | 12,967,694.69    | 196,487.67    | 26,046.37     | 0.00         | 0.00          | 0.00                  | 0.00         | 13,138,135.99  |
| 131   | HIGHWAY/PUBLIC WORKS          | 8,290,279.84     | 1,121,816.62  | 557,862.97    | 8.91         | 0.00          | 0.00                  | 11,218.18    | 8,843,024.22   |
| 141   | GENERAL PURPOSE SCHOOL        | 23,299,545.06    | 8,252,175.70  | 8,926,492.26  | 529,754.68   | 0.00          | (0.34)                | 42,838.10    | 23,112,145.42  |
| 142   | SCHOOL FEDERAL PROJECTS       | (521,111.98)     | 1,374,258.57  | 702,225.52    | 0.00         | 0.00          | 0.00                  | 0.00         | 150,921.07     |
| 143   | CAFETERIA                     | 3,192,814.08     | 519,477.22    | 328,516.58    | 0.00         | 0.00          | 0.00                  | 0.00         | 3,383,774.72   |
| 146   | EXTENDED DAYCARE              | 2,141,070.68     | 562,886.17    | 86,559.62     | 290.00       | 0.00          | 0.00                  | 1,108.79     | 2,616,578.44   |
| 151   | GENERAL DEBT SERVICE          | 32,029,835.54    | 671,487.32    | 146,884.69    | 0.00         | 0.00          | (0.21)                | 10,402.89    | 32,544,035.49  |
| 176   | HIGHWAY CAPITAL PROJECTS      | 4,895,179.46     | 0.00          | 207,297.32    | 0.00         | 0.00          | 0.00                  | 0.00         | 4,687,882.14   |
| 177   | EDUCATION CAPITAL PROJECTS    | 6,702,905.34     | 175,728.40    | 1,864,307.99  | 0.00         | 0.00          | (0.09)                | 3,260.69     | 5,011,065.15   |
| 189   | GENERAL CONSTRUCTION PROJECTS | 4,543,345.48     | 33,955.74     | 172,288.79    | (221.62)     | 0.00          | (0.02)                | 645.97       | 4,404,144.86   |
| 263   | GENERAL LIABILITY             | 2,742,542.14     | 8,297.55      | 112.50        | 0.00         | 0.00          | 0.00                  | 0.00         | 2,750,727.19   |
| 264   | EMPLOYEE HEALTH INSURANCE     | 10,493,086.42    | 1,932,206.00  | 2,441,149.04  | 0.00         | 0.00          | 0.00                  | 0.00         | 9,984,143.38   |
| 266   | WORKERS COMPENSATION          | 4,309,612.25     | 13,038.71     | 0.00          | 0.00         | 0.00          | 0.00                  | 0.00         | 4,322,650.96   |
| 333   | CHILDRENS HOME/ELLIS TRUST    | 487,590.06       | 919.85        | 0.00          | 0.00         | 0.00          | 0.00                  | 0.00         | 488,509.91     |
| 336   | TAX TRUST FUND                | 307.15           | 147.99        | 0.00          | 0.00         | 0.00          | 0.00                  | 0.00         | 455.14         |
| 337   | TRUST - CONTRACTOR DEP        | 25,018.75        | 6.25          | 0.00          | 0.00         | 0.00          | 0.00                  | 0.00         | 25,025.00      |
| 351   | CITIES - SALES TAX            | 0.00             | 2,665,643.41  | 2,638,986.96  | 0.00         | 0.00          | 0.00                  | 26,656.45    | 0.00           |
| 355   | ALCOA SCHOOLS                 | 0.00             | 548,118.16    | 541,408.02    | 0.00         | 0.00          | (0.07)                | 6,710.21     | 0.00           |
| 356   | MARYVILLE SCHOOLS             | 0.00             | 1,451,978.22  | 1,434,204.49  | 0.00         | 0.00          | (0.19)                | 17,773.92    | 0.00           |
| 363   | DRUG TASK FORCE               | 700,218.18       | 66,786.14     | 10,699.01     | 0.00         | 0.00          | 0.00                  | 462.31       | 755,843.00     |
| 364   | DISTRICT ATTORNEY             | 219,352.29       | 1,115.00      | 0.00          | 0.00         | 0.00          | 0.00                  | 11.16        | 220,456.13     |
| 365   | SMOKY MTN TOURISM BOARD       | 0.00             | 477,359.22    | 472,585.63    | 0.00         | 0.00          | 0.00                  | 4,773.59     | 0.00           |
| 22200 | OVERPAYMENTS                  | 0.00             | 1,045.00      | 1,045.00      | 0.00         | 0.00          | 0.00                  | 0.00         | 0.00           |
| 28310 | UNDISTRIBUTED TAXES           | (956.00)         | 0.00          | 0.00          | (1,386.00)   | (1,386.00)    | 0.00                  | 0.00         | (956.00)       |
| 29900 | FEE/COMMISSION                | 0.00             | 154,624.16    | 0.00          | 0.00         | 154,624.16    | 0.00                  | (154,624.16) | 0.00           |
|       |                               | 185,152,248.36   | 22,985,003.71 | 26,048,392.57 | 534,702.86   | 153,238.16    | (1.52)                | (0.00)       | 182,315,701.56 |

Blount County Trustee  
Scott Graves

## Trustee's Investment Portfolio

December 31, 2022

| BANK NAME        | MAIN ACCOUNT     | Interest Rate | TAX PAY ACCOUNTS | Interest Rate | CDs / ICS       | Interest Rate | Maturity Date | OTHER INVESTMENTS                                 |
|------------------|------------------|---------------|------------------|---------------|-----------------|---------------|---------------|---|
| CBBC             |                  |               | \$5,231,142.19   | 2.25%         |                 |               |               | <u>LGIP (TN Local Government Investment Pool)</u> |
| First Century    |                  |               | \$397,183.96     | 3.50%         | \$1,000,000.00  | 3.50%         | ICS *         | \$229,566.70 3.45%                                |
| First Horizon    | \$114,756,546.80 | 4.45%         | \$79,400.75      | 4.45%         | \$13,177,378.01 | 4.45%         | ARPA *        | <u>LGIP - DOT</u>                                 |
| Home Federal     |                  |               | \$468,072.55     | 0.07%         |                 |               |               | \$210,290.00 3.45%                                |
| Pinnacle Bank    |                  |               | \$211,827.39     | 0.67%         | \$2,000,000.00  | 3.00%         | 9-26-24       | <u>LGIP - Retainage</u>                           |
| Renasant         |                  |               | \$474,275.31     | 0.12%         |                 |               |               | \$32,066.39 3.45%                                 |
| Simmons Bank     |                  |               | \$764,368.99     | 0.05%         |                 |               |               | <u>LGIP TOTAL</u>                                 |
| SmartBank        |                  |               | \$1,022,238.52   | 2.64%         | \$40,000,000.00 | 4.45%         | ICS *         | \$471,923.09                                      |
|                  |                  |               |                  |               | \$485,402.97    | 4.45%         | ICS *         |   |
|                  |                  |               |                  |               | \$550,000.00    | 0.42%         | 3-7-24        |   |
| TnBank           |                  |               | \$421,903.14     | 0.05%         | \$1,000,000.00  | 1.00%         | 8-11-23       |   |
| United Community |                  |               | \$378,708.67     | 0.02%         |                 |               |               | <u>Other Investments</u>                          |
| US Bank          |                  |               | \$343,541.46     | 0.05%         |                 |               |               | <u>AMOUNT</u> <u>MATURITY</u>                     |
| Account Totals   | \$114,756,546.80 |               | \$9,792,662.93   |               | \$58,212,780.98 |               |               | <u>TOTAL</u> <u>\$0.00</u>                        |
|                  |                  |               |                  |               |                 |               |               | <u>LGIP+OTHER INVESTMENTS</u>                     |
|                  |                  |               |                  |               |                 |               |               | \$471,923.09                                      |

**GRAND TOTAL**

**\$183,233,913.80**

NOTE: \$550,000 CD held jointly with State Commissioner of Commerce & Insurance (W.C.)  
NOTE: \$485,402.97 ICS held per Ellis Trust

Blount County Trustee  
Scott Graves

**Interest Earned Report**  
December 2022

| <b>Date</b>   | <b>Financial Institution</b> | <b>Account Type</b> | <b>Interest</b> |
|---------------|------------------------------|---------------------|-----------------|
| December 2022 | CBBC                         | Money Market        | \$8,587.85      |
| December 2022 | First Century                | Money Market        | \$1,189.07      |
| December 2022 | First Century                | ICS                 | \$2,057.04      |
| December 2022 | First Horizon                | Money Market        | \$338.39        |
| December 2022 | First Horizon                | Main Account        | \$416,053.71    |
| December 2022 | First Horizon                | Clearing Account    | \$5,805.67      |
| December 2022 | First Horizon                | Payroll Account     | \$3,158.94      |
| December 2022 | First Horizon                | Medical/Dental      | \$608.13        |
| December 2022 | First Horizon                | General Liability   | \$446.94        |
| December 2022 | First Horizon                | Worker's Comp.      | \$299.33        |
| December 2022 | First Horizon                | ARPA                | \$46,235.23     |
| December 2022 | Home Federal                 | Money Market        | \$67.41         |
| December 2022 | LGIP (State)                 | Investment Pool     | \$694.76        |
| December 2022 | Pinnacle Bank                | Money Market        | \$207.21        |
| December 2022 | Pinnacle Bank                | CDARS               | \$5,102.23      |
| December 2022 | Renasant                     | Money Market        | \$51.95         |
| December 2022 | Simmons Bank                 | Money Market        | \$36.51         |
| December 2022 | SmartBank                    | Money Market        | \$3,971.98      |
| December 2022 | SmartBank                    | ICS                 | \$85,456.73     |
| December 2022 | SmartBank (Children's Home)  | ICS                 | \$1,037.03      |
| December 2022 | SmartBank (W.C.)             | CD                  | \$189.86        |
| December 2022 | TnBank                       | Money Market        | \$19.02         |
| December 2022 | TnBank                       | CD                  | \$821.99        |
| December 2022 | Truist                       | Money Market        | \$0.00          |
| December 2022 | United Community             | Money Market        | \$6.22          |
| December 2022 | US Bank                      | Money Market        | \$2.91          |

**TOTAL INTEREST EARNED THIS MONTH**

**\$582,446.11**

**FISCAL YEAR TO DATE INTEREST EARNED**

**\$2,148,805.74**



101-45610 TRUSTEE

| Jrnl Date    | Rcpt/Ck Trns | User Description            | Debit       | Credit              | Balance                |
|--------------|--------------|-----------------------------|-------------|---------------------|------------------------|
|              |              | Starting Balance            |             |                     | \$ 0.00                |
| T 7/29/2022  | 983982 KC    | TRUSTEE COMMISSION TRANSFER | 0.00        | 109,534.46          | \$ 109,534.46          |
| T 8/31/2022  | 986630 KC    | TRUSTEE TRANSFER COMMISSION | 0.00        | 112,023.00          | \$ 221,557.46          |
| T 9/30/2022  | 1010632 KC   | TRUSTEE TRANSFER COMMISSION | 0.00        | 358,876.69          | \$ 580,434.15          |
| T 10/31/2022 | 1081530 KC   | TRUSTEE TRANSFER COMMISSION | 0.00        | 1,378,337.45        | \$ 1,958,771.60        |
| T 11/30/2022 | 1086684 KC   | TRUSTEE TRANSFER COMMISSION | 0.00        | 309,283.70          | \$ 2,268,055.30        |
| T 12/31/2022 | 1089031 KC   | TRUSTEE TRANSFER COMMISSION | 0.00        | 154,622.64          | \$ 2,422,677.94        |
|              |              | <b>Period Balance</b>       | <b>0.00</b> | <b>2,422,677.94</b> | <b>\$ 2,422,677.94</b> |
|              |              | <b>Fiscal Year To Date</b>  | <b>0.00</b> | <b>2,422,677.94</b> | <b>\$ 2,422,677.94</b> |