

RESOLUTION NO. 26-06-023

SPONSORED BY: Commissioners Nick Bright, Mike Caylor and Jared Anderson

A RESOLUTION to authorize and appropriate funds for an actuarial study of the cost associated with granting a hazardous duty supplemental benefit to certain public safety officers pursuant to Tennessee Code Annotated, Section 8-36-212.

WHEREAS, Tennessee Code Annotated, Section 8-36-212 provides that members of the Tennessee Consolidated Retirement System (“TCRS”) who are employed as public safety officers (as defined below) are eligible to receive a hazardous duty supplemental benefit, in addition to the member’s retirement allowance, if:

- (1) The member meets the eligibility requirements for retirement;
- (2) The member has at least twenty (20) years of creditable service in the retirement system as a public safety officer;
- (3) The member retires on a service retirement allowance or early service retirement allowance pursuant to Tennessee Code Annotated, Title 8, Chapter 36, and does not retire under disability retirement pursuant to Tennessee Code Annotated, Title 8, Chapter 36, Part 5; and
- (4) The chief governing body of the political subdivision passes a resolution authorizing an actuarial study to determine the liability associated with providing the hazardous duty supplemental benefit and accepting responsibility for the costs of the study; and

WHEREAS, for purposes of Section 8-36-212 and this resolution, a “public safety officer” means a full-time, salaried employee of a political subdivision who is a (i) sheriff, (ii) sheriff’s deputy, (iii) police officer, (iv) chief of police, (v) any other law enforcement officer with the political subdivision whose primary responsibility is the prevention and detection of crime and apprehension of offenders, (vi) a correctional officer or (vii) firefighter; and

WHEREAS, to authorize the hazardous duty supplemental benefit, the chief governing body of the political subdivision must pass a resolution authorizing the benefit and paying the estimated increased pension liability (i) in a lump sum or (ii) through an increase in the employer contribution rate of the political subdivision for the next fiscal year (July 1 – June 30) following the adoption of the resolution or (iii) through amortizing the amount over a period of time not to exceed ten (10) years from the date of the adoption of the resolution; and

WHEREAS, to determine the estimated increased pension liability, it is necessary the chief governing body of the political subdivision adopt a resolution authorizing and paying for the cost of an actuarial study to determine the estimated liability associated with authorizing the hazardous duty supplemental benefit.

NOW, THEREFORE, BE IT RESOLVED, that the County Commission (“Governing Body”) of
(Name of Governing Body)

Blount County, Tennessee (“Political Subdivision”) hereby authorizes and appropriates funds for
(Name of Political Subdivision)

an actuarial study of the liability associated with authorizing the hazardous duty supplemental benefit assuming the Governing Body elects to fund the estimated increased pension liability under one of the following scenarios (NOTE: THE BASIC ACTUARIAL STUDY INCLUDES THE COST OF DETERMINING THE LIABILITY FOR ALL OF THE FOLLOWING PAYMENT SCENARIOS):

- (1) Paying the amount in a lump sum.
- (2) Paying the amount through an increase in the Political Subdivision’s employer contribution rate for the next July 1 – June 30.

- (3) Paying the amount through amortizing the amount over a period of time not to exceed ten (10) years from the date of the adoption of the resolution.

BE IT FURTHER RESOLVED that there is hereby appropriated from the general funds of the Political Subdivision such amount as is required to pay for the cost of the actuarial study. Upon receipt of the actuarial study results, the Political Subdivision shall pay the cost for the study from the funds herein above appropriated to TCRS, or as otherwise directed by the TCRS Board of Trustees.

STATE OF TENNESSEE

COUNTY OF BLOUNT

I, _____, clerk of the Governing Body of the Political Subdivision do hereby certify that this is a true and exact copy of the foregoing resolution that was approved and adopted in accordance with applicable law at a meeting held on the _____ day of _____, 2026, the original of which is on file in this office.

IN WITNESS WHEREOF, I have hereunto set my hand, and the seal of the Employer.

As Clerk of the Board, as aforesaid

SEAL