

Blount County Trustee Scott Graves



Trustee's Monthly Report
February 2024

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Blount County Trustee
Receipts Employee Balance Report

Bracket	# Transactions	Cash	Check	eCheck	Credit	Direct	Adjust	Total
Property Tax	4270	\$325,308.72	\$6,848,810.52	\$392,518.07	\$540,230.30	\$323,347.00	\$0.00	\$0.00
Accounting	278	\$50.00	\$1,839,985.74	\$0.00	\$100.00	\$19,560,360.35	\$0.00	\$0.00
GRAND TOTALS	4548	\$325,358.72	\$8,688,796.26	\$392,518.07	\$540,330.30	\$19,883,707.35	\$0.00	\$29,830,710.70

Bracket	# Transactions	Cash	Check	eCheck	Credit	Direct	Adjust	Total
Blount County	4548	\$325,358.72	\$8,688,796.26	\$392,518.07	\$540,330.30	\$19,883,707.35	\$0.00	\$0.00
GRAND TOTALS	4548	\$325,358.72	\$8,688,796.26	\$392,518.07	\$540,330.30	\$19,883,707.35	\$0.00	\$29,830,710.70

Tax Year	Region	Account	Credits	Section
2023	BLOUNT	40110	\$8,254,810.69	
2023	BLOUNT	40125	\$773.57	
2023	BLOUNT STATE RELIEF	40110	\$8,255,584.26	Sub Total
2023			\$37,076.00	
2023			\$37,076.00	Sub Total
2023			\$8,292,660.26	2023 Total
2022	BLOUNT	40120	\$146,961.00	
2022	BLOUNT	40140	\$25,728.00	
2022			\$172,689.00	2022 Total
2021	BLOUNT	40120	\$100.00	
2021	BLOUNT	40140	\$35.00	
2021			\$135.00	2021 Total
2020	BLOUNT	40120	\$40.00	
2020	BLOUNT	40140	\$22.00	
2020			\$62.00	2020 Total
	GRAND TOTALS		\$8,465,546.26	
			\$	
			\$8,428,470.26	less tax relief of: \$ 37,076.00
			\$8,430,214.61	Add Back Overpayments of \$ 1,744.35

Blount County Trustee
Scott Graves

Property Tax Paid Under Protest FY 2023-2024

<u>Month Paid</u>	<u>Year</u>	<u>Name Listed</u>	<u>Bill #</u>	<u>Parcel ID</u>	<u>Property Description</u>
JULY	2023	NONE TO REPORT			
AUGUST	2023	NONE TO REPORT			
SEPTEMBER	2023	NONE TO REPORT			
OCTOBER	2023	NONE TO REPORT			
NOVEMBER	2023	NONE TO REPORT			
DECEMBER	2023	NONE TO REPORT			
JANUARY	2024	NONE TO REPORT			
FEBRUARY	2024	NONE TO REPORT			
MARCH					
APRIL					
MAY					
JUNE					

Blount County Trustee
Scott Graves

Annual Report of Local Option Sales Tax Distribution
FY 2023-2024

Month Received	Month of Sale	Total Received	County Schools	Alcoa Schools	Maryville Schools	Highway Dept.	County Debt	Alcoa	Marvville	City of Friendsville	City of Louisville	City of Rockford	City of Townsend
July	May	\$7,453,638.54	2,093,816.52	450,374.93	1,182,627.84	741,023.06	164,671.79	1,238,117.83	1,378,407.09	23,768.18	61,376.27	33,078.07	86,376.96
August	June	\$7,807,297.38	2,193,163.53	471,744.24	1,238,740.94	859,846.82	191,077.07	1,232,149.90	1,392,459.46	24,947.37	62,898.17	38,601.36	101,668.52
September	July	\$7,888,835.52	2,216,068.57	476,671.06	1,251,678.15	911,067.32	202,459.41	1,166,481.15	1,433,653.28	24,022.77	61,474.43	31,598.82	113,660.56
October	Aug.	\$6,960,215.66	1,955,208.12	420,560.59	1,104,339.15	754,500.32	167,666.74	1,096,743.21	1,247,904.99	22,205.91	74,186.34	34,142.67	82,757.62
November	Sept.	\$6,861,403.13	1,927,450.49	414,589.99	1,088,661.10	798,374.39	177,416.53	1,056,156.14	1,256,235.52	24,675.16	59,453.35	25,102.41	33,288.05
December	Oct.	\$7,463,935.79	2,096,709.14	450,997.13	1,184,261.64	806,525.66	179,227.92	1,103,232.40	1,419,825.62	24,681.78	59,845.54	26,765.11	111,863.85
January	Nov.	\$7,373,826.71	2,071,396.42	445,552.42	1,169,964.54	770,251.28	171,166.95	1,165,753.30	1,392,874.82	25,613.66	63,394.20	19,440.39	78,418.73
February	Dec.	\$8,996,618.38	2,527,258.08	543,607.17	1,427,443.96	836,026.24	185,783.61	1,440,539.93	1,856,217.40	23,978.45	70,090.82	21,293.07	64,379.65
March	Jan.	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
April	Feb.	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
May	March	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
June	April	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GROSS TOTAL		\$60,805,771.11	\$17,081,070.87	\$3,674,097.53	\$9,647,717.32	\$6,477,615.09	\$1,439,470.02	\$9,499,173.86	\$11,377,578.18	\$193,893.28	\$512,719.12	\$230,021.90	\$672,413.94
LESS COMMISSION		\$608,057.72	\$170,810.71	\$36,740.98	\$96,477.18	\$64,776.16	\$14,394.71	\$94,991.74	\$113,775.79	\$1,938.94	\$5,127.20	\$2,300.22	\$6,724.14
NET TOTAL		\$60,197,713.39	\$16,910,260.16	\$3,637,356.55	\$9,551,240.14	\$6,412,838.93	\$1,425,075.31	\$9,404,182.12	\$11,263,802.39	\$191,954.34	\$507,591.92	\$227,721.68	\$665,689.80

Blount County Trustee's Office Fund Report

Financial Summary Report - February 01, 2024 to February 29, 2024

Fund	Name	Starting Balance	Receipts	Disbursements	Transfers In	Transfers Out	Commission adjustment	Commission	Ending Balance
101	GENERAL FUND	67,194,748.14	6,342,494.26	8,163,058.74	4,073.72	0.00	(70.68)	83,418.92	65,294,909.14
112	COURTHOUSE & JAIL MAINTENANCE	447,579.60	14,874.31	1,142.52	0.00	0.00	0.00	148.74	461,162.65
114	LAW LIBRARY	48,254.39	751.40	824.00	0.00	0.00	0.00	7.51	48,174.28
115	PUBLIC LIBRARY	1,364,695.80	294,358.58	279,739.81	365,501.98	0.00	0.00	66.00	1,744,750.55
122	DRUG CONTROL	2,489,061.88	25,430.05	21,885.50	0.00	0.00	0.00	246.91	2,492,359.52
127	AMERICAN RESCUE PLAN ACT	26,783,580.46	123,827.25	752,269.63	0.00	0.00	0.00	0.00	26,155,138.08
131	HIGHWAY/PUBLIC WORKS	1,245,063.60	1,170,668.22	1,117,367.93	8.91	0.00	0.00	11,703.45	1,286,669.35
141	GENERAL PURPOSE SCHOOL	22,312,392.97	10,694,361.46	12,920,636.52	1,010,777.22	0.00	(34.42)	68,265.18	21,028,664.37
142	SCHOOL FEDERAL PROJECTS	334,858.79	1,139,513.48	1,365,733.55	0.00	0.00	0.00	0.00	108,638.72
143	CAFETERIA	2,930,486.71	750,646.09	711,058.19	0.00	0.00	0.00	0.00	2,970,074.61
146	EXTENDED DAYCARE	2,671,761.57	143,911.40	189,917.07	35.43	0.00	0.00	1,310.69	2,624,480.64
151	GENERAL DEBT SERVICE	26,092,324.11	1,486,607.35	142,067.49	229,826.64	0.00	(23.14)	26,347.31	27,640,366.44
176	HIGHWAY CAPITAL PROJECTS	7,554,106.55	26,180.43	1,049,175.69	0.00	0.00	0.00	261.80	6,530,849.49
177	EDUCATION CAPITAL PROJECTS	11,044,877.89	576,989.99	441,744.82	0.00	0.00	(10.17)	11,082.38	11,169,050.85
189	GENERAL CONSTRUCTION PROJECTS	5,152,069.65	179,741.76	362,146.00	0.00	0.00	(2.80)	3,171.85	4,966,496.36
263	GENERAL LIABILITY	1,594,560.96	1,415,395.30	4,871.00	0.00	0.00	0.00	0.00	3,005,085.26
264	EMPLOYEE HEALTH INSURANCE	13,847,039.93	2,179,593.86	2,052,388.03	0.00	0.00	0.00	0.00	13,974,245.76
266	WORKERS COMPENSATION	3,491,153.21	1,078,690.36	50,000.00	0.00	0.00	0.00	0.00	4,519,843.57
333	CHILDRENS HOME/ELLIS TRUST	500,222.72	2,108.05	0.00	0.00	0.00	0.00	0.00	502,330.77
336	TAX TRUST FUND	0.00	194.16	0.00	0.00	0.00	0.00	0.00	194.16
337	TRUST - CONTRACTOR DEP	25,104.20	20.84	0.00	0.00	0.00	0.00	0.00	25,125.04
351	CITIES - SALES TAX	0.00	3,476,499.32	3,441,734.33	0.00	0.00	0.00	34,764.99	0.00
355	ALCOA SCHOOLS	0.00	942,518.80	929,557.54	0.00	0.00	(7.25)	12,968.51	0.00
356	MARYVILLE SCHOOLS	0.00	2,372,440.16	2,339,425.46	0.00	0.00	(19.12)	33,033.82	0.00
363	DRUG TASK FORCE	875,381.18	8,299.80	80,881.96	0.00	0.00	0.00	83.00	802,716.02
364	DISTRICT ATTORNEY	223,331.13	985.76	1,514.50	0.00	0.00	0.00	9.86	222,792.53
365	SMOKY MTN TOURISM BOARD	0.00	265,250.26	262,597.76	0.00	0.00	0.00	2,652.50	0.00
999	TRUSTEE'S OFFICE	0.00	0.00	0.00	0.00	0.00	0.00	1,744.35	(1,744.35)
22200	OVERPAYMENTS	0.00	1,744.35	0.00	0.00	0.00	0.00	0.00	1,744.35
28310	UNDISTRIBUTED TAXES	(8,446.00)	0.00	0.00	(487.00)	(8,733.00)	0.00	0.00	(200.00)
29900	FEE/COMMISSION	0.00	289,559.42	0.00	0.00	289,559.42	0.00	(289,559.42)	0.00
		198,214,209.44	35,003,656.47	36,681,738.04	1,609,736.90	280,826.42	(167.58)	1,728.35	197,573,918.16

Trustee's Investment Portfolio

February 29, 2024

BANK NAME	MAIN ACCOUNT	Interest Rate	TAX PAY ACCOUNTS	Interest Rate	CDs / ICS	Interest Rate	Maturity Date	OTHER INVESTMENTS	
								AMOUNT	MATURITY
CBBC			\$430,755.01	3.80%	\$1,000,000.00	4.75%	ICS *	LGIP (TN Local Government Investment Pool)	
					\$11,000,000.00	5.00%	11-29-25	\$223,278.28	5.33%
First Century			\$399,674.50	3.50%	\$1,000,000.00	5.00%	ICS *	LGIP - DOT	
					\$7,000,000.00	5.18%	11-29-25	\$243,032.74	5.33%
First Horizon	\$129,573,790.74	5.45%	\$919,418.35	5.45%	\$26,446,679.37	5.45%	ARPA *	LGIP - Retainage	
Home Federal			\$583,426.29	0.80%				\$0.00	5.33%
Pinnacle Bank			\$250,119.52	1.51%	\$2,000,000.00	3.00%	9-26-24	LGIP TOTAL	
Renasant			\$559,027.25	0.12%	\$5,200,000.00	5.50%	ICS *	\$466,311.02	
Simmons Bank			\$746,665.79	0.05%					
SmartBank			\$681,679.07	4.77%	\$10,000,000.00	5.10%	ICS *	Other Investments	
					\$485,402.97	5.10%	ICS *		
TnBank			\$151,623.01	0.05%	\$550,000.00	0.42%	3-7-24		
United Community			\$435,765.84	0.14%	\$1,400,000.00	4.78%	8-14-25		
US Bank			\$390,103.05	0.25%					
Account Totals	\$129,573,790.74		\$5,548,257.68		\$68,082,082.34			LGIP+OTHER INVESTMENTS	
								\$466,311.02	

GRAND TOTAL

\$203,670,441.78

NOTE: \$550,000 CD held jointly with State (W.C.) / \$485,402.97 ICS held per Ellis Trust

**Blount County Trustee
Scott Graves**

**Interest Earned Report
February 2024**

Date	Financial Institution	Account Type	Interest
February 2024	CBBC	Money Market	\$184.30
February 2024	CBBC	ICS	\$4,042.63
February 2024	CBBC	CD	\$46,712.33
February 2024	First Century	Money Market	\$1,765.72
February 2024	First Century	ICS	\$4,257.01
February 2024	First Century	CDARS	\$39,679.49
February 2024	First Horizon	Money Market	\$3,353.96
February 2024	First Horizon	Main Account	\$533,424.91
February 2024	First Horizon	Clearing Account	\$6,474.03
February 2024	First Horizon	Payroll Account	\$5,700.65
February 2024	First Horizon	Medical/Dental	\$799.34
February 2024	First Horizon	General Liability	\$366.04
February 2024	First Horizon	Worker's Comp.	\$352.93
February 2024	First Horizon	ARPA	\$113,798.75
February 2024	Home Federal	Money Market	\$463.77
February 2024	LGIP (State)	Investment Pool	\$943.77
February 2024	Pinnacle Bank	Money Market	\$289.68
February 2024	Pinnacle Bank	CDARS	\$4,772.61
February 2024	Pinnacle Bank	ICS	\$24,352.55
February 2024	Renasant	Money Market	\$50.91
February 2024	Simmons Bank	Money Market	\$29.53
February 2024	SmartBank	Money Market	\$2,876.00
February 2024	SmartBank	ICS	\$43,448.45
February 2024	SmartBank (Children's Home)	ICS	\$2,108.95
February 2024	SmartBank (W.C.)	CD	\$196.19
February 2024	TnBank	Money Market	\$6.13
February 2024	TnBank	CD	\$5,685.11
February 2024	United Community	Money Market	\$172.74
February 2024	US Bank	Money Market	\$75.62

TOTAL INTEREST EARNED THIS MONTH \$846,384.10

FISCAL YEAR TO DATE INTEREST EARNED \$6,348,779.20

101-45610 TRUSTEE

Jrnl Date	Rcpt/Ck Trns	User Description	Debit	Credit	Balance
		Starting Balance			\$ 0.00
C 7/31/2023	1101838 KC	TRANSFER TRUSTEE COMMISSION	0.00	118,203.57	\$ 118,203.57
C 8/31/2023	1105605 KC	TRANSFER TRUSTEE COMMISSION	0.00	125,353.76	\$ 243,557.33
C 9/30/2023	1128259 KC	TRANSFER TRUSTEE COMMISSION	0.00	391,138.29	\$ 634,695.62
C 10/31/2023	1199675 KC	TRANSFER TRUSTEE COMMISSION	0.00	1,331,534.65	\$ 1,966,230.27
T 11/30/2023	1204777 KC	TRANSFER TRUSTEE COMMISSION	0.00	374,116.37	\$ 2,340,346.64
C 12/31/2023	1207436 KC	TRANSFER TRUSTEE COMMISSION	0.00	154,091.75	\$ 2,494,438.39
C 1/31/2024	1209938 KC	TRANSFER TRUSTEE COMMISSION	0.00	167,301.04	\$ 2,661,739.43
C 2/29/2024	1214345 KC	TRANSFER TRUSTEE COMMISSION	0.00	289,391.84	\$ 2,951,131.27
		Period Balance	0.00	\$ 2,951,131.27	\$ 2,951,131.27
		Fiscal Year To Date	0.00	\$ 2,951,131.27	\$ 2,951,131.27