

## Blount County Accounting & Budgeting

Brian Baldwin, Director 341 Court Street, Maryville, TN 37804-5906 Phone: 865-273-5700 www.blounttn.org

To: Budget Committee, Blount County Commission

From: Brian Baldwin

Date: 7/6/2023

Re: Insurance Recovery Receipt for fire truck

In 2007 the County purchased a CBRNE rescue/support truck with funds from the Homeland Security Grant Program for \$149,000. The grant program is administered by the Tennessee Emergency Management Agency (TEMA). The County assigned this truck to the Blount County Fire Protection District (BCFD), but retained title ownership as required by the grant. BCFD, at their own expense, obtained an insurance policy for the truck with an agreed value of \$200,000. On 5/11/2023, due to an electrical problem, the truck caught fire and was deemed a total loss. On 06/21/2023 BCFD purchased a 2021 CBRNE truck to replace the totaled vehicle for \$290,000. BCFD had the vehicle titled to Blount County Government.

In 2007, the truck was titled in Blount County's name, and the insurance company, VFIS, required the check for \$200,000.00 be made out to the County. It is the intent of the County to reimburse BCFD for the purchase of the 2021 CBRNE vehicle using the funds from the insurance payment. BCFD has agreed to cover the remaining cost of the vehicle, \$90,000, by using their own funds.

Sincerely,

Brian Baldwin

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