

Blount County Trustee Scott Graves



Trustee's Monthly Report
August 2023

Contents

Section I	Property Tax Collections Report for the Month
Section II	Report of Property Tax Paid Under Protest
Section III	Report of Local Option Sales Tax to Date
Section IV	Financial Summary
Section V	Trustee's Investment Portfolio
Section VI	Trustee's Interest Earned Report
Section VII	Trustee's Commission Report

Bracket	# Transactions	Cash	Check	Credit	eCheck	Direct	Adjust	Total
Property Tax	797	\$38,553.00	\$683,100.94	\$39,736.00	\$68,130.00	\$0.00	\$0.00	\$0.00
Accounting	313	\$60.00	\$1,569,976.80	\$0.00	\$0.00	\$21,266,585.20	\$0.00	\$0.00
GRAND TOTALS	1110	\$38,613.00	\$2,253,077.74	\$39,736.00	\$68,130.00	\$21,266,585.20	\$0.00	\$23,666,141.94

Bracket	# Transactions	Cash	Check	Credit	eCheck	Direct	Adjust	Total
Blount County	1110	\$38,613.00	\$2,253,077.74	\$39,736.00	\$68,130.00	\$21,266,585.20	\$0.00	\$0.00
GRAND TOTALS	1110	\$38,613.00	\$2,253,077.74	\$39,736.00	\$68,130.00	\$21,266,585.20	\$0.00	\$23,666,141.94

Tax Year	Region	Account	Credits	Section
2023	BLOUNT	40110	\$555,718.63	
2023	BLOUNT	40125	\$2,810.57	
2023			\$558,529.20	Sub Total
2023	BLOUNT STATE RELIEF	40110	\$26,325.00	
2023			\$26,325.00	Sub Total
2023			\$584,854.20	2023 Total
2022	BLOUNT	40120	\$250,699.73	
2022	BLOUNT	40140	\$12,213.26	
2022	BLOUNT	40125	\$11.46	
2022			\$262,924.45	2022 Total
2021	BLOUNT	40120	\$5,736.00	
2021	BLOUNT	40140	\$1,539.00	
2021			\$7,275.00	2021 Total
2020	BLOUNT	40120	\$41.00	
2020	BLOUNT	40140	\$12.00	
2020			\$53.00	2020 Total
		GRAND TOTALS	\$855,106.65	
			\$	
			\$828,781.65	less tax relief of: \$ 26,325.00
			\$829,519.94	Add Back Overpayments of \$ 738.29

Blount County Trustee
Scott Graves

Property Tax Paid Under Protest
FY 2023-2024

Month	<u>Year</u>	<u>Name Listed</u>	<u>Bill #</u>	<u>Parcel ID</u>	<u>Property Description</u>
<u>Paid</u>	2023	NONE TO REPORT			
JULY	2023	NONE TO REPORT			
AUGUST					
SEPTEMBER					
OCTOBER					
NOVEMBER					
DECEMBER					
JANUARY					
FEBRUARY					
MARCH					
APRIL					
MAY					
JUNE					

Blount County Trustee
Scott Graves

Annual Report of Local Option Sales Tax Distribution
FY 2023-2024

Month Received	Month of Sale	Total Received	County Schools	Alcoa Schools	Maryville Schools	Highway Dept.	County Debt	City of Alcoa	City of Maryville	City of Friendsville	City of Louisville	City of Rockford	City of Townsend
July	May	\$7,453,638.54	2,093,816.52	450,374.93	1,182,627.84	741,023.06	164,671.79	1,238,117.83	1,378,407.09	23,768.18	61,376.27	33,078.07	86,376.96
August	June	\$7,807,297.38	2,193,163.53	471,744.24	1,238,740.94	859,846.82	191,077.07	1,232,149.90	1,392,459.46	24,947.37	62,898.17	38,601.36	101,668.52
September	July	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
October	Aug.	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
November	Sept.	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
December	Oct.	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
January	Nov.	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
February	Dec.	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
March	Jan.	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
April	Feb.	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
May	March	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
June	April	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GROSS TOTAL		\$15,260,935.92	\$4,286,980.05	\$922,119.17	\$2,421,368.78	\$1,600,869.88	\$355,748.86	\$2,470,267.73	\$2,770,866.55	\$48,715.55	\$124,274.44	\$71,679.43	\$188,045.48
LESS COMMISSION		\$152,609.36	\$42,869.81	\$9,221.20	\$24,213.69	\$16,008.70	\$3,557.49	\$24,702.68	\$27,708.67	\$487.16	\$1,242.75	\$716.80	\$1,880.46
NET TOTAL		\$15,108,326.56	\$4,244,110.24	\$912,897.97	\$2,397,155.09	\$1,584,861.18	\$352,191.37	\$2,445,565.05	\$2,743,157.88	\$48,228.39	\$123,031.69	\$70,962.63	\$186,165.02

Blount County Trustee's Office Fund Report

Financial Summary Report - August 01, 2023 to August 31, 2023

Fund	Name	Starting Balance	Receipts	Disbursements	Transfers In	Transfers Out	Commission adjustment	Commission	Ending Balance
101	GENERAL FUND	45,779,055.51	3,907,101.23	6,497,820.74	87,087.32	0.00	(1,074.92)	17,592.97	43,258,905.27
112	COURTHOUSE & JAIL MAINTENANCE	551,745.79	10,860.22	24,800.00	0.00	0.00	0.00	108.60	537,697.41
114	LAW LIBRARY	49,175.10	552.50	824.00	0.00	0.00	0.00	5.52	48,898.08
115	PUBLIC LIBRARY	1,621,287.23	88,874.02	217,038.18	1.98	0.00	0.00	124.52	1,493,000.53
122	DRUG CONTROL	2,377,212.96	25,782.58	3,252.05	0.00	0.00	0.00	238.29	2,399,505.20
127	AMERICAN RESCUE PLAN ACT	26,532,274.80	271,921.94	196,059.79	0.00	0.00	0.00	0.00	26,608,136.95
131	HIGHWAY/PUBLIC WORKS	4,606,915.02	1,218,581.10	2,291,486.40	8.91	0.00	0.00	11,993.18	3,522,025.45
141	GENERAL PURPOSE SCHOOL	8,675,452.60	8,763,929.69	12,872,870.20	1,377,247.84	0.00	(728.62)	35,679.70	5,908,808.85
142	SCHOOL FEDERAL PROJECTS	(1,433,888.03)	3,063,187.56	2,184,714.10	14,066.27	0.00	0.00	0.00	(541,348.30)
143	CAFETERIA	3,477,968.63	264,585.46	701,827.45	0.00	0.00	0.00	0.00	3,040,726.64
146	EXTENDED DAYCARE	2,424,851.72	158,849.37	176,100.30	0.00	0.00	0.00	1,492.18	2,406,108.61
151	GENERAL DEBT SERVICE	14,027,690.52	398,048.47	78,124.86	0.00	0.00	(533.02)	5,606.43	14,342,540.72
176	HIGHWAY CAPITAL PROJECTS	7,785,718.27	0.00	296,536.56	1,101,750.18	0.00	0.00	0.00	8,590,931.89
177	EDUCATION CAPITAL PROJECTS	9,526,186.02	103,902.92	1,822,073.75	0.00	0.00	(98.99)	1,665.29	7,806,448.89
189	GENERAL CONSTRUCTION PROJECTS	3,835,834.11	18,664.27	16,165.16	0.00	0.00	(15.31)	295.34	3,838,053.19
263	GENERAL LIABILITY	2,320,807.10	10,462.67	8,417.00	0.00	0.00	0.00	0.00	2,322,852.77
264	EMPLOYEE HEALTH INSURANCE	13,443,116.48	1,597,826.76	1,721,043.15	0.00	0.00	0.00	0.00	13,319,900.09
266	WORKERS COMPENSATION	3,768,698.35	64,494.83	30,000.00	0.00	0.00	0.00	0.00	3,803,193.18
333	CHILDRENS HOME/ELLIS TRUST	487,528.19	2,079.17	0.00	0.00	0.00	0.00	0.00	489,607.36
336	TAX TRUST FUND	5,555.23	0.00	5,555.23	0.00	0.00	0.00	0.00	0.00
337	TRUST - CONTRACTOR DEP	25,010.42	10.42	0.00	0.00	0.00	0.00	0.00	25,020.84
351	CITIES - SALES TAX	0.00	2,852,724.78	2,824,197.54	0.00	0.00	0.00	28,527.24	0.00
355	ALCOA SCHOOLS	0.00	551,636.40	545,775.28	0.00	0.00	(137.37)	5,998.49	0.00
356	MARYVILLE SCHOOLS	0.00	1,345,936.81	1,331,570.36	0.00	0.00	(369.17)	14,735.62	0.00
363	DRUG TASK FORCE	825,661.99	53,482.64	8,466.18	0.00	0.00	0.00	90.64	870,587.81
364	DISTRICT ATTORNEY	231,847.20	1,526.14	778.00	0.00	0.00	0.00	15.26	232,580.08
365	SMOKY MTN TOURISM BOARD	0.00	414,189.38	410,047.49	0.00	0.00	0.00	4,141.89	0.00
999	TRUSTEE'S OFFICE	0.00	0.00	0.00	0.00	0.00	0.00	738.29	(738.29)
22200	OVERPAYMENTS	0.00	738.29	0.00	0.00	0.00	0.00	0.00	738.29
28310	UNDISTRIBUTED TAXES	0.00	0.00	0.00	(114.00)	0.00	0.00	0.00	(114.00)
29900	FEE/COMMISSION	0.00	128,311.16	0.00	0.00	128,311.16	0.00	(128,311.16)	0.00
		150,945,705.21	25,318,260.78	34,265,543.77	2,580,048.50	128,311.16	(2,957.40)	738.29	144,324,067.51

Trustee's Investment Portfolio

August 31, 2023

BANK NAME	MAIN ACCOUNT	Interest Rate	TAX PAY ACCOUNTS	Interest Rate	CDs / ICS	Interest Rate	Maturity Date	OTHER INVESTMENTS
CBBC			\$74,079.71	3.80%	\$5,400,000.00	4.75%	ICS *	<u>LGIP (TN Local Government Investment Pool)</u>
First Century			\$143,773.26	3.50%	\$1,000,000.00	3.50%	ICS *	\$236,611.13 5.16%
First Horizon	\$57,302,534.55	5.45%	\$44,367.93	5.45%	\$26,806,056.55	5.45%	ARPA *	<u>LGIP - DOT</u>
Home Federal			\$479,004.74	0.80%				\$217,051.22 5.16%
Pinnacle Bank			\$53,298.26	1.51%	\$2,000,000.00	3.00%	9-26-24	<u>LGIP - Retainage</u>
					\$5,200,000.00	5.50%	ICS *	\$42,682.81 5.16%
Renasant			\$474,657.96	0.12%				<u>LGIP TOTAL</u>
Simmons Bank			\$669,796.16	0.05%				\$496,345.16
SmartBank			\$18,747.45	4.77%	\$41,500,000.00	5.45%	ICS *	
					\$485,402.97	5.45%	ICS *	<u>Other Investments</u>
					\$550,000.00	0.42%	3-7-24	<u>TYPE</u> <u>AMOUNT</u> <u>MATURITY</u>
TnBank			\$51,775.63	0.05%	\$1,400,000.00	4.78%	8-14-25	\$0.00
United Community			\$384,698.72	0.14%				<u>TOTAL</u> <u>\$0.00</u>
US Bank			\$354,547.26	0.25%				<u>LGIP+OTHER INVESTMENTS</u>
Account Totals	\$57,302,534.55		\$2,748,747.08		\$84,341,459.52			\$496,345.16

GRAND TOTAL

\$144,889,086.31

NOTE: \$550,000 CD held jointly with State Commissioner of Commerce & Insurance (W.C.)

NOTE: \$485,402.97 ICS held per Ellis Trust

**Blount County Trustee
Scott Graves**

**Interest Earned Report
AUGUST 2023**

Date	Financial Institution	Account Type	Interest
AUGUST 2023	CBBC	Money Market	\$48.30
AUGUST 2023	CBBC	ICS	\$20,716.42
AUGUST 2023	First Century	Money Market	\$436.00
AUGUST 2023	First Century	ICS	\$2,978.23
AUGUST 2023	First Horizon	Money Market	\$209.61
AUGUST 2023	First Horizon	Main Account	\$281,374.35
AUGUST 2023	First Horizon	Clearing Account	\$8,972.90
AUGUST 2023	First Horizon	Payroll Account	\$6,831.78
AUGUST 2023	First Horizon	Medical/Dental	\$616.90
AUGUST 2023	First Horizon	General Liability	\$636.43
AUGUST 2023	First Horizon	Worker's Comp.	\$435.47
AUGUST 2023	First Horizon	ARPA	\$121,752.02
AUGUST 2023	Home Federal	Money Market	\$406.99
AUGUST 2023	LGIP (State)	Investment Pool	\$967.81
AUGUST 2023	Pinnacle Bank	Money Market	\$64.91
AUGUST 2023	Pinnacle Bank	CDARS	\$5,102.23
AUGUST 2023	Pinnacle Bank	ICS	\$0.00
AUGUST 2023	Renasant	Money Market	\$48.38
AUGUST 2023	Simmons Bank	Money Market	\$28.45
AUGUST 2023	SmartBank	Money Market	\$2,124.65
AUGUST 2023	SmartBank	ICS	\$184,086.52
AUGUST 2023	SmartBank (Children's Home)	ICS	\$2,153.12
AUGUST 2023	SmartBank (W.C.)	CD	\$196.19
AUGUST 2023	TnBank	Money Market	\$9.35
AUGUST 2023	TnBank	CD	\$849.32
AUGUST 2023	United Community	Money Market	\$163.37
AUGUST 2023	US Bank	Money Market	\$75.28

TOTAL INTEREST EARNED THIS MONTH \$641,284.98

FISCAL YEAR TO DATE INTEREST EARNED \$1,283,632.85

101-45610 TRUSTEE

Jrnl Date	Rcpt/Ck Trns	User	Description	Debit	Credit	Balance
			Starting Balance		\$	0.00
C 7/31/2023	1101838 KC		TRANSFER TRUSTEE COMMISSION	0.00	\$ 118,203.57	\$ 118,203.57
C 8/31/2023	1105605 KC		TRANSFER TRUSTEE COMMISSION	0.00	\$ 125,353.76	\$ 243,557.33
			Period Balance	0.00	\$ 243,557.33	\$ 243,557.33
			Fiscal Year To Date	0.00	\$ 243,557.33	\$ 243,557.33