

Blount County Budget Committee Memo

TO: Blount County Commissioners

FROM: Assessor of Property

RE: Short-Term Rental

DATE: August 29, 2024

- 1. Background <u>TCA law changed back in 2021 to allow Short-Term rental property to be assessed at the commercial rate of 40%.</u>
- 2. History (tell if the item has been brought to the budget committee previously) We would like to use Dekard Technologies to assist us in finding all the Short-Term rental in Blount County.
- 3. Current Operations (how are operations without the requested item/service) We are currently using business licenses to know if a property is a Short-Term rental or not.

 However, not all Short-Term rentals obtain a business license.
- 4. Proposal (what is the new item/service being requested) Dekard Technologies is a software company that will scrape online databases to find the properties that are listed as Short-Term rentals online. Request increase to contract line to fund.
- 5. Impact if not funded (provide a summary on impact to the mission if the item/service is not approved) We are actively looking for these Short-Term rentals, but in order of fairness we need this software to make sure we are classifying all properties correctly.

Budget Impact	
Original Budget	\$ 65,250.00
Amendment Impact	\$ 19,375.00
Proposed Revised Budget	\$ 84,625.00

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Signature from Department Head/Elected (or designee)