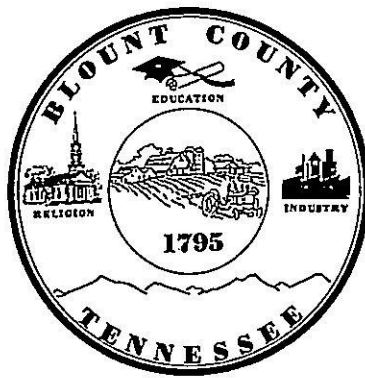


# **Blount County Trustee**

## **Scott Graves**



## **Trustee's Monthly Report**

### **June 2024**



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Report Date / Time  
06/01/24

Blount County Trustee  
Receipts Employee Balance Report

| Bracket      |  | Year | # Trans | Region | Account      | Credits      | Direct | Settled | Total                       |
|--------------|--|------|---------|--------|--------------|--------------|--------|---------|-----------------------------|
| Property Tax |  |      |         |        |              |              |        |         |                             |
| GRAND TOTALS |  |      |         |        | GRAND TOTALS | \$185,738.17 | \$0.00 | \$0.00  | \$0.00                      |
|              |  |      |         |        |              | \$           | \$0.00 | \$0.00  | \$185,738.17                |
|              |  |      |         |        |              | \$185,738.17 |        |         | less tax relief of: \$ 0.00 |

| Bracket       | # Transactions | Cash        | Check        | Credit      | eCheck     | Direct | Adjust | Total        |
|---------------|----------------|-------------|--------------|-------------|------------|--------|--------|--------------|
| Blount County | 270            | \$11,542.00 | \$127,143.17 | \$38,207.00 | \$8,846.00 | \$0.00 | \$0.00 | \$0.00       |
| GRAND TOTALS  | 270            | \$11,542.00 | \$127,143.17 | \$38,207.00 | \$8,846.00 | \$0.00 | \$0.00 | \$185,738.17 |

| Tax Year | Region | Account | Credits      | Section    |
|----------|--------|---------|--------------|------------|
| 2023     | BLOUNT | 40110   | \$170,050.17 |            |
| 2023     | BLOUNT | 40140   | \$10,301.00  |            |
| 2023     |        |         | \$180,351.17 | 2023 Total |
| 2022     | BLOUNT | 40120   | \$3,377.00   |            |
| 2022     | BLOUNT | 40140   | \$801.00     |            |
| 2022     |        |         | \$4,178.00   | 2022 Total |
| 2021     | BLOUNT | 40120   | \$434.00     |            |
| 2021     | BLOUNT | 40140   | \$184.00     |            |
| 2021     |        |         | \$618.00     | 2021 Total |
| 2020     | BLOUNT | 40120   | \$198.00     |            |
| 2020     | BLOUNT | 40140   | \$103.00     |            |
| 2020     |        |         | \$301.00     | 2020 Total |
| 2019     | BLOUNT | 40120   | \$111.00     |            |
| 2019     | BLOUNT | 40140   | \$86.00      |            |
| 2019     |        |         | \$197.00     | 2019 Total |
| 2018     | BLOUNT | 40120   | \$47.00      |            |
| 2018     | BLOUNT | 40140   | \$46.00      |            |
| 2018     |        |         | \$93.00      | 2018 Total |
|          |        | 40110   | \$0.00       |            |
|          |        | 40140   | \$0.00       |            |
|          |        |         | \$0.00       | Total      |

| Tax Year | Region | Account      | Credits      | Section                     |
|----------|--------|--------------|--------------|-----------------------------|
|          |        | GRAND TOTALS | \$185,738.17 |                             |
|          |        |              | \$           |                             |
|          |        |              | \$185,738.17 | less tax relief of: \$ 0.00 |



Blount County Trustee  
Scott Graves

Property Tax Paid Under Protest  
FY 2023-2024

| <u>Month<br/>Paid</u> | <u>Year</u> | <u>Name Listed</u> | <u>Bill #</u> | <u>Parcel ID</u> | <u>Property Description</u> |
|-----------------------|-------------|--------------------|---------------|------------------|-----------------------------|
| JULY                  | 2023        | NONE TO REPORT     |               |                  |                             |
| AUGUST                | 2023        | NONE TO REPORT     |               |                  |                             |
| SEPTEMBER             | 2023        | NONE TO REPORT     |               |                  |                             |
| OCTOBER               | 2023        | NONE TO REPORT     |               |                  |                             |
| NOVEMBER              | 2023        | NONE TO REPORT     |               |                  |                             |
| DECEMBER              | 2023        | NONE TO REPORT     |               |                  |                             |
| JANUARY               | 2024        | NONE TO REPORT     |               |                  |                             |
| FEBRUARY              | 2024        | NONE TO REPORT     |               |                  |                             |
| MARCH                 | 2024        | NONE TO REPORT     |               |                  |                             |
| APRIL                 | 2024        | NONE TO REPORT     |               |                  |                             |
| MAY                   | 2024        | NONE TO REPORT     |               |                  |                             |
| JUNE                  | 2024        | NONE TO REPORT     |               |                  |                             |



Blount County Trustee  
Scott Graves

Annual Report of Local Option Sales Tax Distribution  
FY 2023-2024

| Month<br>Received | Month<br>of Sale | Total<br>Received | County<br>Schools | Alcoa<br>Schools | Maryville<br>Schools | Highway<br>Dept. | County<br>Debt | City of<br>Alcoa | City of<br>Marvville | City of<br>Friendsville | City of<br>Louisville | City of<br>Rockford | City of<br>Townsend |
|-------------------|------------------|-------------------|-------------------|------------------|----------------------|------------------|----------------|------------------|----------------------|-------------------------|-----------------------|---------------------|---------------------|
| July              | May              | \$7,453,638.54    | 2,093,816.52      | 450,374.93       | 1,182,627.84         | 741,023.06       | 164,671.79     | 1,238,117.83     | 1,378,407.09         | 23,768.18               | 61,376.27             | 33,078.07           | 86,376.96           |
| August            | June             | \$7,807,297.38    | 2,193,163.53      | 471,744.24       | 1,238,740.94         | 859,846.82       | 191,077.07     | 1,232,149.90     | 1,392,459.46         | 24,947.37               | 62,898.17             | 38,601.36           | 101,668.52          |
| September         | July             | \$7,888,835.52    | 2,216,068.57      | 476,671.06       | 1,251,678.15         | 911,067.32       | 202,459.41     | 1,166,481.15     | 1,433,653.28         | 24,022.77               | 61,474.43             | 31,598.82           | 113,660.56          |
| October           | Aug.             | \$6,960,215.66    | 1,955,208.12      | 420,560.59       | 1,104,339.15         | 754,500.32       | 167,666.74     | 1,096,743.21     | 1,247,904.99         | 22,205.91               | 74,186.34             | 34,142.67           | 82,757.62           |
| November          | Sept.            | \$6,861,403.13    | 1,927,450.49      | 414,589.99       | 1,088,661.10         | 798,374.39       | 177,416.53     | 1,056,156.14     | 1,256,235.52         | 24,675.16               | 59,453.35             | 25,102.41           | 33,288.05           |
| December          | Oct.             | \$7,463,935.79    | 2,096,709.14      | 450,997.13       | 1,184,261.64         | 806,525.66       | 179,227.92     | 1,103,232.40     | 1,419,825.62         | 24,681.78               | 59,845.54             | 26,765.11           | 111,863.85          |
| January           | Nov.             | \$7,373,826.71    | 2,071,396.42      | 445,552.42       | 1,169,964.54         | 770,251.28       | 171,166.95     | 1,165,753.30     | 1,392,874.82         | 25,613.66               | 63,394.20             | 19,440.39           | 78,418.73           |
| February          | Dec.             | \$8,996,618.38    | 2,527,258.08      | 543,607.17       | 1,427,443.96         | 836,026.24       | 185,783.61     | 1,440,539.93     | 1,856,217.40         | 23,978.45               | 70,090.82             | 21,293.07           | 64,379.65           |
| March             | Jan.             | \$6,673,560.14    | 1,874,683.14      | 403,239.86       | 1,058,857.09         | 624,161.19       | 138,702.49     | 1,109,254.69     | 1,325,124.01         | 21,605.11               | 55,168.22             | 25,257.34           | 37,507.00           |
| April             | Feb.             | \$6,564,409.30    | 1,844,021.35      | 396,644.59       | 1,041,538.73         | 628,658.73       | 139,701.94     | 1,107,595.81     | 1,256,838.94         | 20,832.76               | 57,456.78             | 26,315.19           | 44,804.48           |
| May               | March            | \$7,424,847.09    | 2,086,723.59      | 445,290.36       | 1,180,409.63         | 726,565.81       | 161,459.07     | 1,215,612.01     | 1,417,041.16         | 22,894.51               | 61,802.35             | 29,538.16           | 77,510.44           |
| June              | April            | \$7,348,608.69    | 2,065,297.09      | 440,718.11       | 1,168,289.16         | 747,399.94       | 166,088.88     | 1,159,688.07     | 1,406,594.64         | 21,362.50               | 58,036.28             | 29,407.64           | 85,726.38           |
| GROSS TOTAL       |                  | \$88,817,196.33   | \$24,951,796.04   | \$5,359,990.45   | \$14,096,811.93      | \$9,204,400.77   | \$2,045,422.39 | \$14,091,324.44  | \$16,783,176.93      | \$280,588.16            | \$745,182.75          | \$340,540.23        | \$917,962.24        |
| LESS COMMISSION   |                  | \$888,171.97      | \$249,517.97      | \$53,599.91      | \$140,968.12         | \$92,044.01      | \$20,454.23    | \$140,913.25     | \$167,831.77         | \$2,805.89              | \$7,451.83            | \$3,405.41          | \$9,179.63          |
| NET TOTAL         |                  | \$87,929,024.36   | \$24,702,278.07   | \$5,306,390.54   | \$13,955,843.81      | \$9,112,356.76   | \$2,024,968.16 | \$13,950,411.19  | \$16,615,345.16      | \$277,782.27            | \$737,730.92          | \$337,134.82        | \$908,782.61        |

# Blount County Trustee's Office Fund Report

Financial Summary Report - June 01, 2024 to June 30, 2024

| Fund  | Name                          | Starting Balance | Receipts      | Disbursements | Transfers In | Transfers Out | Commission adjustment | Commission   | Ending Balance |
|-------|-------------------------------|------------------|---------------|---------------|--------------|---------------|-----------------------|--------------|----------------|
| 355   | ALCOA SCHOOLS                 | 0.00             | 486,705.85    | 481,772.03    | 0.00         | 0.00          | (12.80)               | 4,946.62     | 0.00           |
| 127   | AMERICAN RESCUE PLAN ACT      | 23,985,599.16    | 115,935.90    | 1,311,024.41  | 0.00         | 0.00          | 0.00                  | 0.00         | 22,790,510.65  |
| 143   | CAFETERIA                     | 2,861,725.11     | 303,931.14    | 452,361.37    | 0.00         | 0.00          | 0.00                  | 0.00         | 2,713,294.88   |
| 333   | CHILDRENS HOME/ELLIS TRUST    | 508,574.63       | 2,090.87      | 25,262.53     | 0.00         | 0.00          | 0.00                  | 0.00         | 485,402.97     |
| 351   | CITIES - SALES TAX            | 0.00             | 2,760,815.51  | 2,733,207.35  | 0.00         | 0.00          | 0.00                  | 27,608.16    | 0.00           |
| 112   | COURTHOUSE & JAIL MAINTENANCE | 339,769.17       | 16,461.74     | 10,498.07     | 0.00         | 0.00          | 0.00                  | 164.62       | 345,568.22     |
| 364   | DISTRICT ATTORNEY             | 225,722.08       | 1,540.52      | 0.00          | 0.00         | 0.00          | 0.00                  | 15.40        | 227,247.20     |
| 122   | DRUG CONTROL                  | 2,083,229.90     | 45,263.30     | 70,973.51     | 0.00         | 0.00          | 0.00                  | 286.54       | 2,057,233.15   |
| 363   | DRUG TASK FORCE               | 776,146.70       | 9,861.26      | 60,402.99     | 0.00         | 0.00          | 0.00                  | 98.31        | 725,506.66     |
| 177   | EDUCATION CAPITAL PROJECTS    | 11,128,602.46    | 125,128.55    | 170,670.77    | 0.00         | 0.00          | (16.83)               | 1,369.15     | 11,081,707.92  |
| 264   | EMPLOYEE HEALTH INSURANCE     | 14,729,305.49    | 2,163,786.54  | 2,190,486.06  | 0.21         | 0.00          | 0.00                  | 0.00         | 14,702,606.18  |
| 146   | EXTENDED DAYCARE              | 2,650,799.27     | 163,709.20    | 345,959.83    | 34,365.00    | 0.00          | 0.00                  | 1,508.70     | 2,501,404.94   |
| 29900 | FEE/COMMISSION                | 0.00             | 124,595.10    | 0.00          | 0.00         | 124,595.10    | 0.00                  | (124,595.10) | 0.00           |
| 189   | GENERAL CONSTRUCTION PROJECTS | 4,851,411.41     | 46,247.71     | 591,823.47    | 0.00         | 0.00          | (4.02)                | 69.16        | 4,305,770.51   |
| 151   | GENERAL DEBT SERVICE          | 18,098,029.72    | 409,003.68    | (522,000.64)  | 0.00         | 0.00          | (47.08)               | 4,355.65     | 19,024,725.47  |
| 101   | GENERAL FUND                  | 59,469,320.38    | 3,073,032.07  | 5,701,797.17  | 4,075.70     | 0.00          | (109.96)              | 17,611.86    | 56,827,129.08  |
| 263   | GENERAL LIABILITY             | 3,003,792.59     | 15,028.59     | 180,675.00    | 0.00         | 0.00          | 0.00                  | 0.00         | 2,838,146.18   |
| 141   | GENERAL PURPOSE SCHOOL        | 13,290,512.14    | 7,722,317.04  | 9,713,642.12  | 1,127,805.94 | 0.00          | (63.83)               | 38,491.58    | 12,388,565.25  |
| 176   | HIGHWAY CAPITAL PROJECTS      | 5,784,205.41     | 127,122.95    | 313,268.23    | 0.00         | 0.00          | 0.00                  | 289.50       | 5,597,770.63   |
| 131   | HIGHWAY/PUBLIC WORKS          | 1,060,803.40     | 1,091,264.29  | 653,491.86    | 9.90         | 0.00          | 0.00                  | 10,826.99    | 1,487,758.74   |
| 114   | LAW LIBRARY                   | 48,363.53        | 858.19        | 824.00        | 0.00         | 0.00          | 0.00                  | 8.58         | 48,389.14      |
| 356   | MARYVILLE SCHOOLS             | 0.00             | 1,290,008.61  | 1,276,933.26  | 0.00         | 0.00          | (33.84)               | 13,109.19    | 0.00           |
| 115   | PUBLIC LIBRARY                | 2,142,677.83     | 22,895.91     | 340,784.78    | (365,498.02) | 0.00          | 0.00                  | 152.81       | 1,459,138.13   |
| 142   | SCHOOL FEDERAL PROJECTS       | 169,848.82       | 1,557,881.74  | 2,153,851.93  | 621,927.64   | 0.00          | 0.00                  | 0.00         | 195,806.27     |
| 365   | SMOKY MTN TOURISM BOARD       | 0.00             | 368,228.49    | 364,546.21    | 0.00         | 0.00          | 0.00                  | 3,682.28     | 0.00           |
| 336   | TAX TRUST FUND                | 4,401.82         | 1,796.00      | 0.00          | 0.00         | 0.00          | 0.00                  | 0.00         | 6,197.82       |
| 337   | TRUST - CONTRACTOR DEP        | 25,187.56        | 20.84         | 0.00          | 0.00         | 0.00          | 0.00                  | 0.00         | 25,208.40      |
| 28310 | UNDISTRIBUTED TAXES           | 0.00             | 0.00          | 0.00          | (334.00)     | (280.00)      | 0.00                  | 0.00         | (54.00)        |
| 266   | WORKERS COMPENSATION          | 4,435,946.24     | 22,193.95     | 180,000.00    | 0.00         | 0.00          | 0.00                  | 0.00         | 4,278,140.19   |
|       |                               | 171,673,974.82   | 22,067,725.54 | 28,802,256.31 | 1,422,352.37 | 124,315.10    | (288.36)              | (0.00)       | 166,113,174.58 |

## Trustee's Investment Portfolio

June 28, 2024

| BANK NAME        | MAIN ACCOUNT    | Interest Rate | TAX PAY ACCOUNTS | Interest Rate | CDs / ICS       | Interest Rate | Maturity Date | OTHER INVESTMENTS                                                       |
|------------------|-----------------|---------------|------------------|---------------|-----------------|---------------|---------------|-------------------------------------------------------------------------|
| CBBC             |                 |               | \$178,426.65     | 0.60%         | \$1,000,000.00  | 4.75%         | ICS *         | <u>LGIP (TN Local Government Investment Pool)</u><br>\$227,891.07 5.31% |
| First Century    |                 |               | \$3,941.32       | 5.00%         | \$11,000,000.00 | 5.00%         | 11-29-25      | <u>LGIP - DOT</u><br>\$247,344.47 5.31%                                 |
| First Horizon    | \$93,428,831.22 | 5.45%         | \$67,817.77      | 5.45%         | \$4,600,000.00  | 5.46%         | ICS *         | <u>LGIP - Retainage</u>                                                 |
| Home Federal     |                 |               | \$592,443.44     | 1.00%         | \$7,000,000.00  | 5.18%         | 11-29-25      | <u>LGIP TOTAL</u><br>\$475,235.54                                       |
| Pinnacle Bank    |                 |               | \$16,388.63      | 1.30%         | \$2,000,000.00  | 5.18%         | 12-5-25       |                                                                         |
| Renasant         |                 |               | \$560,023.29     | 0.10%         | \$23,607,104.66 | 5.45%         | ARPA *        |                                                                         |
| Simmons Bank     |                 |               | \$749,555.57     | 0.05%         | \$2,000,000.00  | 3.00%         | 9-26-24       |                                                                         |
| SmartBank        |                 |               | \$393,402.98     | 5.10%         | \$5,550,000.00  | 5.50%         | ICS *         |                                                                         |
| TnBank           |                 |               | \$179,110.40     | 0.05%         | \$10,000,000.00 | 5.27%         | ICS *         | <u>Other Investments</u>                                                |
| United Community |                 |               | \$438,291.48     | 0.50%         | \$485,402.97    | 5.27%         | ICS *         | <u>AMOUNT</u> <u>MATURITY</u>                                           |
| US Bank          |                 |               | \$393,512.87     | 0.25%         | \$550,000.00    | 4.25%         | 3-7-26        | <u>TOTAL</u> <u>\$0.00</u>                                              |
| Account Totals   | \$93,428,831.22 |               | \$3,572,914.40   |               | \$1,400,000.00  | 4.78%         | 8-14-25       | <u>LGIP+OTHER INVESTMENTS</u><br>\$475,235.54                           |

GRAND TOTAL

**\$166,669,488.79**

NOTE: \$550,000 CD held jointly with State (W.C.) / \$485,402.97 ICS held per Ellis Trust

Blount County Trustee  
Scott Graves

## Interest Earned Report

June 2024

| Date      | Financial Institution       | Account Type      | Interest     |
|-----------|-----------------------------|-------------------|--------------|
| June 2024 | CBBC                        | Money Market      | \$92.15      |
| June 2024 | CBBC                        | ICS               | \$4,042.10   |
| June 2024 | CBBC                        | CD                | \$46,712.33  |
| June 2024 | First Century               | Money Market      | \$2,194.59   |
| June 2024 | First Century               | ICS               | \$18,596.01  |
| June 2024 | First Century               | CDARS             | \$39,679.49  |
| June 2024 | First Horizon               | Money Market      | \$303.61     |
| June 2024 | First Horizon               | Main Account      | \$434,782.25 |
| June 2024 | First Horizon               | Clearing Account  | \$9,241.41   |
| June 2024 | First Horizon               | Payroll Account   | \$6,219.59   |
| June 2024 | First Horizon               | Medical/Dental    | \$761.15     |
| June 2024 | First Horizon               | General Liability | \$444.44     |
| June 2024 | First Horizon               | Worker's Comp.    | \$482.95     |
| June 2024 | First Horizon               | ARPA              | \$108,036.23 |
| June 2024 | Home Federal                | Money Market      | \$487.13     |
| June 2024 | LGIP (State)                | Investment Pool   | \$998.35     |
| June 2024 | Pinnacle Bank               | Money Market      | \$239.25     |
| June 2024 | Pinnacle Bank               | CDARS             | \$4,937.42   |
| June 2024 | Pinnacle Bank               | ICS               | \$24,348.80  |
| June 2024 | Renasant                    | Money Market      | \$46.03      |
| June 2024 | Simmons Bank                | Money Market      | \$28.67      |
| June 2024 | SmartBank                   | Money Market      | \$1,721.19   |
| June 2024 | SmartBank                   | ICS               | \$44,545.53  |
| June 2024 | SmartBank (Children's Home) | ICS               | \$2,162.21   |
| June 2024 | SmartBank (W.C.)            | CD                | \$1,955.34   |
| June 2024 | TnBank                      | Money Market      | \$6.99       |
| June 2024 | TnBank                      | CD                | \$5,683.62   |
| June 2024 | United Community            | Money Market      | \$168.11     |
| June 2024 | US Bank                     | Money Market      | \$80.64      |

**TOTAL INTEREST EARNED THIS MONTH      \$758,997.58**

**FISCAL YEAR TO DATE INTEREST EARNED      \$9,749,210.99**

Blount County Trustee  
Account Analysis of Posted Transactions  
All Modules All Payments  
07/05/23 to 06/30/2024  
Month is Closed

101-45610 TRUSTEE

| Jrnl Date    | Rept/Ck Trns | User | Description                 | Debit   | Credit          | Balance         |
|--------------|--------------|------|-----------------------------|---------|-----------------|-----------------|
|              |              |      | Starting Balance            |         |                 | 0.00            |
| C 7/31/2023  | 1101838 KC   |      | TRANSFER TRUSTEE COMMISSION | \$ 0.00 | \$ 118,203.57   | \$ 118,203.57   |
| C 8/31/2023  | 1105605 KC   |      | TRANSFER TRUSTEE COMMISSION | \$ 0.00 | \$ 125,353.76   | \$ 243,557.33   |
| C 9/30/2023  | 1128259 KC   |      | TRANSFER TRUSTEE COMMISSION | \$ 0.00 | \$ 391,138.29   | \$ 634,695.62   |
| C 10/31/2023 | 1199675 KC   |      | TRANSFER TRUSTEE COMMISSION | \$ 0.00 | \$ 1,331,534.65 | \$ 1,966,230.27 |
| T 11/30/2023 | 1204777 KC   |      | TRANSFER TRUSTEE COMMISSION | \$ 0.00 | \$ 374,116.37   | \$ 2,340,346.64 |
| C 12/31/2023 | 1207436 KC   |      | TRANSFER TRUSTEE COMMISSION | \$ 0.00 | \$ 154,091.75   | \$ 2,494,438.39 |
| C 1/31/2024  | 1209938 KC   |      | TRANSFER TRUSTEE COMMISSION | \$ 0.00 | \$ 167,301.04   | \$ 2,661,739.43 |
| C 2/29/2024  | 1214345 KC   |      | TRANSFER TRUSTEE COMMISSION | \$ 0.00 | \$ 289,391.84   | \$ 2,951,131.27 |
| C 3/29/2024  | 1216820 KC   |      | TRANSFER TRUSTEE COMMISSION | \$ 0.00 | \$ 157,553.15   | \$ 3,108,684.42 |
| C 4/30/2024  | 1217965 KC   |      | TRANSFER TRUSTEE COMMISSION | \$ 0.00 | \$ 122,184.99   | \$ 3,230,869.41 |
| T 5/31/2024  | 1218765 KC   |      | TRANSFER TRUSTEE INTEREST   | \$ 0.00 | \$ 132,599.90   | \$ 3,363,469.31 |
| C 6/28/2024  | 1219326 KC   |      | TRANSFER TRUSTEE INTEREST   | \$ 0.00 | \$ 124,306.74   | \$ 3,487,776.05 |
|              |              |      | Period Balance              | \$ 0.00 | \$ 3,487,776.05 | \$ 3,487,776.05 |
|              |              |      | Fiscal Year To Date         | \$ 0.00 | \$ 3,487,776.05 | \$ 3,487,776.05 |