

# **Blount County Trustee Scott Graves**



**Trustee's Monthly Report**  
**May 2017**

# Contents

- |                    |   |
|--------------------|---|
| <b>Section I</b>   | Property Tax Collections Report for the Month |
| <b>Section II</b>  | Report of Property Tax Paid Under Protest     |
| <b>Section III</b> | Report of Local Option Sales Tax to Date      |
| <b>Section IV</b>  | Financial Summary                             |
| <b>Section V</b>   | Trustee's Investment Portfolio                |
| <b>Section VI</b>  | Trustee's Interest Earned Report              |
| <b>Section VII</b> | Trustee's Commission Report                   |

**PROPERTYTAX Tax Account Breakdown**

Tax Year	Region	Account	Credits	Section
1	2016	BLOUNT 40110	355,628.44	
2	2016	BLOUNT 40140	15,215.76	
3	2016	BLOUNT 40125	42.05	
4			<b>370,886.25</b>	<b>2016 TOTAL</b>
5	2015	BLOUNT 40120	6,377.00	
6	2015	BLOUNT 40140	1,507.00	
7			<b>7,884.00</b>	<b>2015 TOTAL</b>
8	2014	BLOUNT 40120	1,233.00	
9	2014	BLOUNT 40140	387.00	
10			<b>1,620.00</b>	<b>2014 TOTAL</b>
11		<b>GRAND TOTAL</b>	<b>380,390.25</b>	
12		---	---	
13			<b>380,390.25</b>	less tax relief of: \$ 0.00
14			<b>381,760.48</b>	add back overpayments of: \$ 1,370.23

**2016**  
 370,886.25 +  
 15,215.76 -  
 -----  
 Total:  
 355,670.49 \*

**2015**  
 7,884.00 +  
 1,507.00 -  
 -----  
 Total:  
 6,377.00 \*

Blount County Trustee  
Scott Graves

## Property Tax Paid Under Protest FY 2016-2017

<u>Month Paid</u>	<u>Tax Year</u>	<u>Name Listed</u>	<u>Receipt #</u>	<u>Parcel ID</u>	<u>Property Description</u>
July	2016	NONE TO REPORT			
August	2016	NONE TO REPORT			
September	2016	NONE TO REPORT			
October	2016	Three Sisters Two Associates	16-63101	51-15.03	E Millers Cove
		Three Sisters Two Associates	16-63102	51-15.04	E Millers Cove
		Three Sisters Two Associates	16-63097	51-15.00	E Millers Cove
		Homes at Blackberry Farm	16-30230	82-67.01-003	W Millers Cove
		Homes at Blackberry Farm	16-30231	82-67.01-004	W Millers Cove
		Beall, Samuel E IV & Mary Celeste	16-3745	82-67.25	354 Joe Pye Ln
		Beall, Samuel E IV & Mary Celeste	16-3742	82-67.15	360 Joe Pye Ln
		Beall, Samuel E IV & Mary Celeste	16-3743	82-67.15-001	354 Joe Pye Ln
		Beall, Samuel E IV & Mary Celeste	16-3744	82-67.15-002	360 Joe Pye Ln
November	2016	NONE TO REPORT			
December	2016	Little, Hugh & Carlton	16-38699	4-92.03	827 Hinkle Rd
		Little, Hugh & Carlton	1638698	4-92.02	Hinkle Rd
January	2017	NONE TO REPORT			
February		NONE TO REPORT			
March		NONE TO REPORT			
April		NONE TO REPORT			
May		NONE TO REPORT			
June		NONE TO REPORT			

**Blount County Trustee  
Scott Graves**

**Annual Report of Local Option Sales Tax Distribution  
FY 2016-2017**

<u>Month Received</u>	<u>Month of Sale</u>	<u>Total Received</u>	<u>County Schools</u>	<u>Alcoa Schools</u>	<u>Maryville Schools</u>	<u>Highway Dept.</u>	<u>County Debt</u>	<u>Alcoa</u>	<u>Maryville</u>	<u>Friendsville</u>	<u>Louisville</u>	<u>Rockford</u>	<u>City of Townsend</u>
July	May	\$4,065,100.18	1,235,755.92	213,976.71	582,817.49	234,494.17	52,109.82	865,744.50	799,860.72	8,022.31	12,232.46	16,196.82	43,889.26
August	June	\$4,397,613.96	1,336,837.27	231,479.41	630,490.32	264,612.31	58,802.73	927,562.96	846,396.38	9,073.69	15,998.56	14,689.87	61,670.46
September	July	\$4,150,343.11	1,261,669.04	218,463.69	595,038.85	250,870.65	55,749.03	871,982.06	797,347.64	8,128.47	13,184.82	9,156.28	68,752.58
October	Aug.	\$4,058,095.79	1,233,626.63	213,608.02	581,813.26	238,309.17	52,957.59	869,053.68	789,582.99	8,332.88	13,388.44	14,975.06	42,448.07
November	Sept.	\$4,250,202.90	1,292,025.57	223,720.06	609,355.84	252,854.12	56,189.80	891,075.73	836,091.36	8,970.22	12,019.80	15,415.63	52,484.77
December	Oct.	\$4,084,908.93	1,241,777.60	215,019.40	585,657.48	247,080.35	54,906.75	850,334.03	786,791.12	8,470.64	11,236.92	12,371.73	71,262.91
January	Nov.	\$4,113,453.17	1,250,454.81	216,521.89	589,749.90	229,126.73	50,917.05	857,189.02	848,293.12	7,525.33	10,662.17	11,633.16	41,379.99
February	Dec.	\$5,335,830.56	1,622,047.14	280,864.78	765,003.37	201,901.45	44,866.99	1,200,174.81	1,145,089.50	9,214.09	15,828.41	13,945.39	36,894.63
March	Jan.	\$3,653,950.04	1,110,769.76	192,334.80	523,870.48	185,647.39	41,254.97	807,976.78	738,289.20	8,756.04	11,811.48	11,462.10	21,777.04
April	Feb.	\$3,480,131.23	1,057,930.32	183,185.41	498,949.90	184,423.59	40,983.02	759,192.67	704,961.02	7,260.13	8,418.63	10,368.84	24,457.70
May	March	\$4,174,428.66	1,243,931.74	228,201.41	615,081.19	240,459.89	53,435.53	891,053.47	828,065.52	8,715.69	12,425.13	22,095.24	30,963.85
June	April	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>GROSS TOTAL</b>		<b>\$45,764,058.53</b>	<b>13,886,825.80</b>	<b>2,417,375.58</b>	<b>6,577,828.08</b>	<b>2,529,779.81</b>	<b>562,173.29</b>	<b>9,791,339.71</b>	<b>9,120,768.57</b>	<b>92,469.49</b>	<b>137,206.82</b>	<b>152,310.12</b>	<b>495,981.26</b>
<b>LESS COMMISSION</b>		<b>457,640.59</b>	<b>138,868.26</b>	<b>24,173.76</b>	<b>65,778.29</b>	<b>25,297.80</b>	<b>5,621.74</b>	<b>97,913.40</b>	<b>91,207.69</b>	<b>924.70</b>	<b>1,372.07</b>	<b>1,523.11</b>	<b>4,959.82</b>
<b>NET TOTAL</b>		<b>\$45,306,417.94</b>	<b>\$13,747,957.54</b>	<b>\$2,393,201.82</b>	<b>\$6,512,049.79</b>	<b>\$2,504,482.01</b>	<b>\$556,551.55</b>	<b>\$9,693,426.31</b>	<b>\$9,029,560.88</b>	<b>\$91,544.79</b>	<b>\$135,834.75</b>	<b>\$150,787.01</b>	<b>\$491,021.44</b>

## Blount County Trustee's Office Fund Report

## Financial Summary Report - May 01, 2017 to May 31, 2017

Fund	Name	Starting Balance	Receipts	Disbursements	Transfers In	Transfers Out	Commission adjustment	Commission	Ending Balance
101	GENERAL FUND	24,884,813.28	2,043,055.76	3,327,702.44	904.53	0.00	(5.21)	11,513.11	23,589,563.23
112	COURTHOUSE & JAIL MAINTENANCE	199,245.22	13,333.71	9,281.86	0.00	0.00	0.00	133.34	203,163.73
114	LAW LIBRARY	49,909.51	662.09	717.00	0.00	0.00	0.00	6.62	49,847.98
115	PUBLIC LIBRARY	1,191,901.95	18,158.05	187,580.24	46.26	0.00	0.00	85.21	1,022,440.81
122	DRUG CONTROL	1,352,076.62	1,277.64	3,840.79	0.00	0.00	0.00	12.78	1,349,500.69
131	HIGHWAY/PUBLIC WORKS	3,787,664.35	581,690.17	620,906.54	366.12	0.00	0.00	5,405.77	3,743,408.33
141	GENERAL PURPOSE SCHOOL	17,726,528.79	1,758,401.18	6,550,796.77	1,021,452.93	0.00	(3.83)	26,022.62	13,929,567.34
142	SCHOOL FEDERAL PROJECTS	268,902.81	622,982.84	753,107.44	0.00	0.00	0.00	0.00	138,778.21
143	CAFETERIA	887,865.24	486,544.17	594,292.71	0.00	0.00	0.00	0.00	780,116.70
146	EXTENDED DAYCARE	410,879.93	167,923.32	118,473.58	0.00	0.00	0.00	1,659.18	458,670.49
151	GENERAL DEBT SERVICE	20,863,311.24	341,843.69	11,572,511.85	0.00	0.00	(2.84)	4,159.63	9,628,486.29
176	HIGHWAY CAPITAL PROJECTS	1,091.39	0.00	0.00	0.00	0.00	0.00	0.00	1,091.39
177	EDUCATION CAPITAL PROJECTS	551,611.21	23,125.35	151,686.55	0.00	0.00	(0.23)	292.42	422,757.82
189	GENERAL CONSTRUCTION PROJECTS	756,176.83	0.00	131,517.51	0.00	0.00	0.00	0.00	624,659.32
191	ENDOWMENT PRINCIPAL/REVENUE	497,710.09	247.42	0.00	0.00	0.00	0.00	0.00	497,957.51
263	GENERAL LIABILITY	2,032,696.27	1,434.12	40,100.00	0.00	0.00	0.00	0.00	1,994,030.39
264	EMPLOYEE HEALTH INSURANCE	3,379,947.20	864,779.89	1,692,292.72	0.00	0.00	0.00	0.00	2,552,434.37
266	WORKERS COMPENSATION	1,955,108.50	9,230.85	45,000.00	0.00	0.00	0.00	0.00	1,919,339.35
336	TAX TRUST FUND	771.23	286.35	0.00	0.00	0.00	0.00	0.00	1,057.58
351	CITIES - SALES TAX	0.00	1,793,318.90	1,775,385.71	0.00	0.00	0.00	17,933.19	0.00
355	ALCOA SCHOOLS	0.00	322,942.24	319,533.13	0.00	0.00	(0.67)	3,409.78	0.00
356	MARYVILLE SCHOOLS	0.00	795,004.42	786,569.39	0.00	0.00	(1.82)	8,436.85	0.00
363	DRUG TASK FORCE	1,308,529.39	15,192.17	145,833.00	1,475.91	0.00	0.00	87.16	1,179,277.31
364	DISTRICT ATTORNEY	178,140.69	1,847.12	0.00	0.00	0.00	0.00	18.47	179,969.34
365	SMOKY MTN TOURISM BOARD	0.00	121,766.87	120,549.20	0.00	0.00	0.00	1,217.67	0.00
920	PAYROLL CLEARING	(383,746.63)	2,809.43	235,281.12	228,513.19	0.00	0.00	0.00	(387,705.13)
22200	OVERPAYMENTS	0.00	1,370.23	1,370.23	0.00	0.00	0.00	0.00	0.00
28310	UNDISTRIBUTED TAXES	(656.00)	0.00	0.00	0.00	(656.00)	0.00	0.00	0.00
29900	FEE/COMMISSION	0.00	80,393.80	0.00	0.00	80,393.80	0.00	(80,393.80)	0.00
		81,900,479.11	10,069,621.78	29,184,329.78	1,252,758.94	79,737.80	(14.60)	0.00	63,878,413.05

# Trustee's Investment Portfolio

May 31, 2017

BANK NAME	MAIN ACCOUNT	Interest Rate	TAX PAY ACCOUNTS	Interest Rate	CERTIFICATES OF DEPOSIT	Interest Rate	Maturity Date	OTHER INVESTMENTS
BB & T			\$128,078.31	0.01%				
CBBC			\$2,609,722.62	0.85%				
Capital Bank			\$101,797.58	0.35%				
First Century			\$2,256,734.49	0.60%				
First Tennessee	\$50,690,045.30	0.85%	\$172,343.54	0.85%	\$550,000.00	0.70%	2-17-18	
Foothills *			\$3,778,985.88	0.85%	\$485,402.97	0.60%	8-24-17	
Home Federal			\$110,685.36	0.35%				
Regions			\$81,004.81	0.05%				
Renasant *			\$125,746.67	0.02%				
Simmons Bank			\$8,444,140.83	0.85%				
SunTrust			\$72,099.66	0.02%				
TnBank			\$79,957.39	0.10%	\$1,000,000.00	0.70%	12-6-17	
United Community			\$72,743.53	0.02%				
US Bank			\$89,291.17	0.07%				
<b>Account Totals</b>	<b>\$50,690,045.30</b>		<b>\$18,114,331.84</b>		<b>\$2,035,402.97</b>			
<b>GRAND TOTAL</b>								<b>\$203,356.99</b>
<b>Local Government Investment Pool (State)</b>								<b>\$203,356.99 0.36%</b>
<b>LGIP TOTAL</b>								<b>\$203,356.99</b>
<b>Other Investments (CDs/US Bonds)</b>								
<b>TYPE/BANK</b>	<b>AMOUNT</b>	<b>MATURITY</b>						
<b>TOTAL</b>	<b>\$0.00</b>							<b>\$0.00</b>
<b>LGIP+OTHER INVESTMENTS</b>								<b>\$203,356.99</b>

**GRAND TOTAL**  
**\$71,043,137.10**

\* FDIC & other collateral if applicable - all other banks are members of the State Collateral Pool  
NOTE: \$550,000 CD held jointly with State Commissioner of Commerce & Insurance (W.C.)  
NOTE: \$485,402.97 CD held per Ellis Trust

Blount County Trustee  
 Scott Graves  
**Interest Earned Report**  
 May 2017

<b>Date</b>	<b>Financial Institution</b>	<b>Account</b>	<b>Interest</b>
05/01/17	BB&T	Money Market	\$0.98
05/01/17	Capital Bank	Money Market	\$30.26
05/01/17	CBBC	Money Market	\$1,884.01
05/01/17	First Century	Money Market	\$1,150.29
05/01/17	First Tennessee	Money Market	\$124.85
05/01/17	First Tennessee (W.C.)	CD	\$316.44
05/01/17	Foothills Bank & Trust	Money Market	\$2,640.16
05/01/17	Foothills Bank & Tr (Childrens Home)	CD	\$239.43
05/01/17	Home Federal	Money Market	\$32.91
05/01/17	LGIP (State)	Investment Pool	\$116.03
05/01/17	First Tennessee	Main Account	\$40,444.23
05/01/17	First Tennessee	Clearing Account	\$957.74
05/01/17	First Tennessee	Payroll Account	\$641.32
05/01/17	First Tennessee	Medical/Dental	\$5.70
05/01/17	First Tennessee	General Liability	\$48.84
05/01/17	First Tennessee	Worker's Comp.	\$60.54
05/01/17	Regions	Money Market	\$3.62
05/01/17	Simmons Bank	Money Market	\$6,095.97
05/01/17	Renasant	Money Market	\$2.67
05/01/17	SunTrust	Money Market	\$1.22
05/01/17	TnBank	Money Market	\$7.27
05/01/17	TnBank	CD	\$575.34
05/01/17	US Bank	Money Market	\$5.45
05/01/17	United Community	Money Market	\$1.32

**TOTAL INTEREST EARNED THIS MONTH \$55,386.59**

**FISCAL YEAR TO DATE INTEREST EARNED \$386,417.10**



101-45610 TRUSTEE

Jrnl Date	Rcpt/Ck Trns	User	Description	Debit	Credit	Balance
T 7/31/2016	311205	KC	Starting Balance	0.00	\$ 72,779.29	\$ 0.00
T 8/31/2016	312990	KC	JULY COMMISSIONS	0.00	\$ 77,183.67	\$ 72,779.29
T 9/30/2016	334825	KC	AUGUST COMMISSIONS	0.00	\$ 214,523.05	\$ 149,962.96
T 10/31/2016	395870	KC	SEPTEMBER COMMISSIONS	0.00	\$ 1,052,868.78	\$ 364,486.01
T 11/30/2016	400706	KC	COMMISSIONS	0.00	\$ 222,431.75	\$ 1,417,354.79
T 12/31/2016	403857	KC	COMMISSIONS	0.00	\$ 128,236.91	\$ 1,639,786.54
T 1/31/2017	405955	KC	COMMISSIONS	0.00	\$ 121,678.05	\$ 1,768,023.45
T 2/28/2017	412293	KC	COMMISSIONS	0.00	\$ 274,953.83	\$ 1,889,701.50
T 3/31/2017	414726	KC	COMMISSIONS	0.00	\$ 138,384.32	\$ 2,164,655.33
T 4/30/2017	415971	KC	COMMISSIONS	0.00	\$ 73,590.99	\$ 2,303,039.65
T 5/31/2017	416881	KC	COMMISSIONS	0.00	\$ 80,379.19	\$ 2,376,630.64
			Period Balance	0.00	\$ 2,457,009.83	\$ 2,457,009.83
			Fiscal Year To Date	0.00	\$ 2,457,009.83	\$ 2,457,009.83