

**BLOUNT MEMORIAL HOSPITAL
KEY STATISTICS
MARCH 2022**

	MONTH					YEAR TO DATE				
	Actual 03/31/22	Budget 03/31/22	% Variance	Actual 03/31/21	% Variance	Actual 03/31/22	Budget 03/31/22	% Variance	Actual 03/31/21	% Variance
Admissions	636	881	-27.8%	857	-25.8%	6,898	7,775	-11.3%	7,583	-9.0%
Observation Patients	225	324	-30.6%	337	-33.2%	2,098	2,759	-24.0%	2,717	-22.8%
Patient Days	3,130	3,791	-17.4%	3,781	-17.2%	34,934	33,434	4.5%	34,526	1.2%
Transitional Care Days	1,997	2,015	-0.9%	1,524	31.0%	17,045	17,810	-4.3%	13,027	30.8%
Total Days	5,127	5,806	-11.7%	5,305	-3.4%	51,979	51,244	1.4%	47,553	9.3%
Observation Days	319	340	-6.2%	390	-18.2%	2,502	2,901	-13.8%	2,838	-11.8%
Average Inpatients Per Day	165	187	-11.8%	171	-3.5%	190	187	1.6%	174	9.2%
Average Total Patients Per Day	176	198	-11.1%	184	-4.3%	199	198	0.5%	184	8.2%
Average Acute Length of Stay	4.75	4.30	10.5%	4.38	8.4%	5.04	4.30	17.2%	4.59	9.8%
Births	67	58	15.5%	69	-2.9%	593	531	11.7%	531	11.7%
Total Nursery Days	109	95	14.7%	107	1.9%	934	835	11.9%	838	11.5%
Emergency Room Visits	3,376	4,057	-16.8%	3,785	-10.8%	33,490	34,567	-3.1%	33,769	-0.8%
Surgical Cases I/P	143	173	-17.3%	153	-6.5%	1,294	1,527	-15.3%	1,484	-12.8%
Surgical Cases O/P	379	349	8.6%	354	7.1%	2,796	2,976	-6.0%	2,822	-0.9%
Surgical Cases BMOS	607	580	4.7%	577	5.2%	5,139	4,938	4.1%	4,809	6.9%
Total	1,129	1,102	2.5%	1,084	4.2%	9,229	9,441	-2.2%	9,115	1.3%

BLOUNT MEMORIAL HOSPITAL
STATEMENT OF REVENUES AND EXPENSES vs. BUDGET
MARCH 2022

(In Thousands)

	MONTH				YEAR TO DATE			
	Actual	Budget	Variance	%	Actual	Budget	Variance	%
Gross Revenues:								
Inpatient	\$32,458	\$40,255	-\$7,797	-19.4%	\$339,774	\$352,538	-\$12,764	-3.6%
Outpatient	67,398	66,780	618	0.9%	567,361	577,446	-10,085	-1.7%
Professional	8,803	8,536	267	3.1%	77,663	77,704	-41	-0.1%
Gross Patient Revenues	108,659	115,571	-6,912	-6.0%	984,798	1,007,688	-22,890	-2.3%
Total Adjustments	83,205	88,699	-5,494	-6.2%	750,530	770,245	-19,715	-2.6%
Net Patient Revenues	25,454	26,872	-1,418	-5.3%	234,268	237,443	-3,175	-1.3%
Other Revenues	817	950	-133	-14.0%	7,486	8,551	-1,065	-12.5%
Total Operating Revenues	26,271	27,822	-1,551	-5.6%	241,754	245,994	-4,240	-1.7%
Expenses:								
Salaries and Wages	14,849	14,526	323	2.2%	136,977	129,097	7,880	6.1%
Employee Benefits	2,788	3,286	-498	-15.2%	27,332	28,922	-1,590	-5.5%
Contract Salaries	1,245	148	1,097	741.2%	5,991	1,330	4,661	350.5%
Professional Fees	719	648	71	11.0%	6,447	5,746	701	12.2%
Patient Supplies	4,801	4,459	342	7.7%	43,385	38,936	4,449	11.4%
Purchased Maintenance	1,191	1,140	51	4.5%	10,219	10,124	95	0.9%
Outside Services	650	627	23	3.7%	7,751	5,522	2,229	40.4%
Equipment Rental	228	255	-27	-10.6%	2,151	2,241	-90	-4.0%
Utilities	429	402	27	6.7%	3,841	3,608	233	6.5%
Marketing	27	55	-28	-50.9%	362	492	-130	-26.4%
Depreciation	1,130	1,232	-102	-8.3%	10,882	11,090	-208	-1.9%
Other Expenses	1,152	861	291	33.8%	8,572	7,781	791	10.2%
Total Expenses	29,209	27,639	1,570	5.7%	263,910	244,889	19,021	7.8%
Operating Income	-2,938	183	-3,121	-1705.5%	-22,156	1,105	-23,261	-2105.1%
Non-Operating:								
Investment Income	270	424	-154	-36.3%	-1,902	3,812	-5,714	-149.9%
Interest Expense	-228	-231	-3	-1.3%	-2,097	-2,076	-21	-1.0%
Contributions & Other	890	11	879	7990.9%	5,767	98	5,669	5784.7%
Excess of Revenues over Expenses	-\$2,006	\$387	-\$2,393	-618.3%	-\$20,388	\$2,939	-\$23,327	-793.7%
Operating Margin	-11.18%	0.66%			-9.16%	0.45%		
Total Margin	-7.64%	1.39%			-8.43%	1.19%		
Compensation Ratio	71.87%	64.55%			70.44%	64.78%		
Supply Expense Ratio	18.27%	16.03%			17.95%	15.83%		
FTE per AOB	4.69	4.86			4.70	5.17		

BLOUNT MEMORIAL HOSPITAL
STATEMENT OF REVENUES AND EXPENSES vs. PRIOR YEAR
MARCH 2022

(In Thousands)

	MONTH				YEAR TO DATE			
	Mar 22	Mar 21	Variance	%	Mar 22	Mar 21	Variance	%
Gross Revenues:								
Inpatient	\$32,458	\$35,758	-\$3,300	-9.2%	\$339,774	\$334,537	\$5,237	1.6%
Outpatient	67,398	63,967	3,431	5.4%	567,361	532,326	35,035	6.6%
Professional	8,803	8,203	600	7.3%	77,663	72,522	5,141	7.1%
Gross Patient Revenues	108,659	107,928	731	0.7%	984,798	939,385	45,413	4.8%
Total Adjustments	83,205	82,719	486	0.6%	750,530	712,786	37,744	5.3%
Net Patient Revenues	25,454	25,209	245	1.0%	234,268	226,599	7,669	3.4%
Other Revenues	817	1,350	-533	-39.5%	7,486	9,107	-1,621	-17.8%
Total Operating Revenues	26,271	26,559	-288	-1.1%	241,754	235,706	6,048	2.6%
Expenses:								
Salaries and Wages	14,849	13,735	1,114	8.1%	136,977	121,535	15,442	12.7%
Employee Benefits	2,788	3,015	-227	-7.5%	27,332	28,237	-905	-3.2%
Contract Salaries	1,245	73	1,172	1605.5%	5,991	813	5,178	636.9%
Professional Fees	719	731	-12	-1.6%	6,447	5,598	849	15.2%
Patient Supplies	4,801	4,545	256	5.6%	43,385	39,353	4,032	10.2%
Purchased Maintenance	1,191	1,096	95	8.7%	10,219	9,810	409	4.2%
Outside Services	650	618	32	5.2%	7,751	7,331	420	5.7%
Equipment Rental	228	254	-26	-10.2%	2,151	2,058	93	4.5%
Utilities	429	367	62	16.9%	3,841	3,556	285	8.0%
Marketing	27	19	8	42.1%	362	288	74	25.7%
Depreciation	1,130	1,092	38	3.5%	10,882	10,851	31	0.3%
Other Expenses	1,152	871	281	32.3%	8,572	7,266	1,306	18.0%
Total Expenses	29,209	26,416	2,793	10.6%	263,910	236,696	27,214	11.5%
Operating Income	-2,938	143	-3,081	-2154.5%	-22,156	-990	-21,166	-2138.0%
Non-Operating:								
Investment Income	270	2,240	-1,970	-87.9%	-1,902	17,283	-19,185	-111.0%
Interest Expense	-228	-254	-26	-10.2%	-2,097	-2,358	-261	-11.1%
Contributions & Other	890	-6	896	14933.3%	5,767	1,199	4,568	381.0%
Excess of Revenues over Expenses	-\$2,006	\$2,123	-\$4,129	-194.5%	-\$20,388	\$15,134	-\$35,522	-234.7%
Operating Margin	-11.18%	0.54%			-9.16%	-0.42%		
Total Margin	-7.64%	7.99%			-8.43%	6.42%		
Compensation Ratio	71.87%	63.34%			70.44%	63.89%		
Supply Expense Ratio	18.27%	17.11%			17.95%	16.70%		
FTE per AOB	4.69	5.08			4.70	5.32		

**BLOUNT MEMORIAL HOSPITAL
BALANCE SHEET
MARCH 2022**

	Mar 22	Feb 22	Jun 21	Variance
<u>ASSETS</u>				
CURRENT ASSETS				
Cash	\$2,194,920	\$3,116,792	\$30,499,600	-\$28,304,680
Accounts Receivable	143,056,479	154,038,702	134,937,639	8,118,840
Less Allowances for Doubtful Accounts	108,568,671	119,162,913	105,084,748	3,483,923
Net Accounts Receivable	34,487,808	34,875,789	29,852,891	4,634,917
Inventories	4,450,062	4,534,369	4,289,218	160,844
Prepaid Expenses	4,396,941	4,649,843	3,199,472	1,197,469
TOTAL CURRENT ASSETS	45,529,731	47,176,793	67,841,181	-22,311,450
PROPERTY AND EQUIPMENT				
Property, Plant and Equipment	385,995,734	385,571,407	381,486,221	4,509,513
Less Allowances for Depreciation	291,147,894	290,036,303	280,591,278	10,556,616
	94,847,840	95,535,104	100,894,943	-6,047,103
Assets Under Construction	3,290,557	2,973,566	632,019	2,658,538
TOTAL PROPERTY AND EQUIPMENT	98,138,397	98,508,670	101,526,962	-3,388,565
MINORITY INTEREST INVESTMENT	2,040,000	2,040,000	2,040,000	0
OTHER NON-CURRENT ASSETS	4,536,805	4,544,711	4,400,373	136,432
ASSETS LIMITED AS TO USE				
By Board for Capital Improvements	113,687,670	113,450,319	120,643,026	-6,955,356
Accrued Interest Receivable	68,100	60,862	60,998	7,102
Project Fund	5,054,393	9,052,809	9,907,710	-4,853,317
Foundation Investments	2,821,462	2,797,769	2,811,482	9,980
TOTAL ASSETS LIMITED AS TO USE	121,631,625	125,361,759	133,423,216	-11,791,591
TOTAL ASSETS	271,876,558	277,631,933	309,231,732	-37,355,174
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Refunding Loss	7,867,865	7,966,365	8,760,512	-892,647
Excess Consideration Paid in Acquisition	1,898,888	1,904,804	1,952,131	-53,243
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$281,643,311	\$287,503,102	\$319,944,375	-\$38,301,064
<u>LIABILITIES AND FUND BALANCE</u>				
CURRENT LIABILITIES				
Trade Accounts Payable	\$5,229,360	\$4,611,645	\$6,109,878	-\$880,518
Accrued Expenses	18,301,606	21,066,090	20,203,451	-1,901,845
CMS Advance Payment	13,565,661	15,072,277	24,395,881	-10,830,220
Estimated Third Party Payor Settlements	2,574,910	2,589,910	3,233,970	-659,060
Interest Payable	127,365	0	127,365	0
Current Portion SS Tax Deferral	2,453,565	2,453,565	2,453,565	0
Current Portion of Long-Term Debt	8,722,657	8,722,243	8,718,966	3,691
Current Portion of Capital Lease	260,984	584,146	1,486,212	-1,225,228
TOTAL CURRENT LIABILITIES	51,236,108	55,099,876	66,729,288	-15,493,180
LONG-TERM DEBT	66,195,992	66,208,488	66,307,201	-111,209
OTHER NON-CURRENT LIABILITIES	1,567,599	1,545,021	3,876,404	-2,308,805
FUND BALANCE	162,643,612	164,649,717	183,031,482	-20,387,870
TOTAL LIABILITIES AND NET POSITION	\$281,643,311	\$287,503,102	\$319,944,375	-\$38,301,064