

Blount County Trustee Scott Graves



Trustee's Monthly Report
for
January 2025

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Bracket	# Transactions	Cash	Check	Credit	eCheck	Direct	Adjust	Total
Property Tax	2090	\$133,414.77	\$2,094,284.16	\$296,733.59	\$181,707.00	\$107,083.00	\$0.00	\$0.00
Accounting	281	\$110.00	\$5,180,032.90	\$50.00	\$0.00	\$18,280,591.38	\$0.00	\$0.00
GRAND TOTALS	2371	\$133,524.77	\$7,274,297.06	\$296,783.59	\$181,707.00	\$18,387,674.38	\$0.00	\$26,273,986.80

Bracket	# Transactions	Cash	Check	Credit	eCheck	Direct	Adjust	Total
Blount County	2371	\$133,524.77	\$7,274,297.06	\$296,783.59	\$181,707.00	\$18,387,674.38	\$0.00	\$0.00
GRAND TOTALS	2371	\$133,524.77	\$7,274,297.06	\$296,783.59	\$181,707.00	\$18,387,674.38	\$0.00	\$26,273,986.80

Tax Year	Region	Account	Credits	Section
2024	BLOUNT	40110	\$2,674,740.00	
2024	BLOUNT	40125	\$948.84	
2024			\$2,675,688.84	Sub Total
2024	BLOUNT STATE RELIEF	40110	\$17,969.00	
2024			\$17,969.00	Sub Total
2024			\$2,693,657.84	2024 Total
2023	BLOUNT	40120	\$116,886.87	
2023	BLOUNT	40140	\$18,511.58	
2023	BLOUNT	40125	\$1,592.23	
2023			\$136,990.68	2023 Total
2022	BLOUNT	40120	\$263.00	
2022	BLOUNT	40140	\$90.00	
2022			\$353.00	2022 Total
2021	BLOUNT	40120	\$30.00	
2021	BLOUNT	40140	\$16.00	
2021			\$46.00	2021 Total
		40110	\$0.00	
			\$0.00	Total
		GRAND TOTALS	\$2,831,047.52	
			\$	

Region	Account	Credits	Section
		\$2,813,078.52	less tax relief of: \$ 17,969.00
		\$2,813,202.52	Add Back Overpayments of \$ 124.00

Blount County Trustee
Scott Graves

Property Tax Paid Under Protest
FY 2024-2025

Month	<u>Paid</u>	<u>Year</u>	<u>Name Listed</u>	<u>Bill #</u>	<u>Parcel ID</u>	<u>Property Description</u>
JULY		2024	NONE TO REPORT			
AUGUST		2024	NONE TO REPORT			
SEPTEMBER		2024	NONE TO REPORT			
OCTOBER		2024	NONE TO REPORT			
NOVEMBER		2024	NONE TO REPORT			
DECEMBER		2024	NONE TO REPORT			
JANUARY		2025	NONE TO REPORT			
FEBRUARY		2025	NONE TO REPORT			
MARCH		2025				
APRIL		2025				
MAY		2025				
JUNE		2025				

Blount County Trustee
Scott Graves

Annual Report of Local Option Sales Tax Distribution
FY 2024-2025

Month Received	Month of Sale	Total Received	County Schools	Alcoa Schools	Maryville Schools	Highway Dept.	County Debt	City of Alcoa	City of Maryville	City of Friendsville	City of Louisville	City of Rockford	City of Townsend
July	May	\$7,729,414.79	2,172,321.12	463,556.20	1,228,830.10	792,279.56	176,062.13	1,232,829.44	1,443,774.82	25,250.89	67,301.32	34,225.18	92,984.03
August	June	\$7,712,248.75	2,167,496.67	462,526.70	1,226,101.03	762,392.23	169,420.50	1,310,033.60	1,391,357.18	23,990.60	64,563.16	26,138.16	108,228.92
September	July	\$7,801,577.20	2,192,602.08	467,883.99	1,240,302.55	832,678.65	185,039.70	1,262,298.76	1,405,467.71	22,205.77	60,348.95	27,030.85	105,718.19
October	Aug.	\$7,742,412.92	2,175,974.19	464,335.73	1,230,896.55	826,531.26	183,673.61	1,207,133.15	1,436,546.11	23,475.43	62,378.39	32,720.76	98,747.74
November	Sept.	\$7,664,576.36	2,154,098.55	459,667.64	1,218,522.02	799,637.27	177,697.17	1,195,517.92	1,459,791.88	26,014.10	63,130.67	25,509.27	84,989.87
December	Oct.	\$8,071,752.21	2,268,533.68	484,087.20	1,283,255.25	887,617.60	197,248.35	1,248,091.25	1,481,603.01	24,677.31	65,141.23	30,621.92	100,875.41
January	Nov.	\$7,735,251.68	2,173,961.56	463,906.25	1,229,758.06	765,784.36	170,174.30	1,213,128.62	1,505,965.08	27,830.69	71,813.25	27,546.25	85,383.26
February	Dec.	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
March	Jan.	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
April	Feb.	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
May	March	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
June	April	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GROSS TOTAL		\$54,457,233.91	\$15,304,987.85	\$3,265,963.71	\$8,657,665.56	\$5,666,920.93	\$1,259,315.76	\$8,669,032.74	\$10,124,505.79	\$173,444.79	\$454,676.97	\$203,792.39	\$676,927.42
LESS COMMISSION		\$544,572.34	\$153,049.88	\$32,659.64	\$86,576.66	\$56,669.21	\$12,593.16	\$86,690.33	\$101,245.06	\$1,734.45	\$4,546.77	\$2,037.93	\$6,769.28
NET TOTAL		\$53,912,661.57	\$15,151,937.97	\$3,233,304.07	\$8,571,088.90	\$5,610,251.72	\$1,246,722.60	\$8,582,342.41	\$10,023,260.73	\$171,710.34	\$450,130.20	\$201,754.46	\$670,158.14

Blount County Trustee's Office Fund Report**Financial Summary Report - January 01, 2025 to January 31, 2025**

Fund	Name	Starting Balance	Receipts	Disbursements	Transfers In	Transfers Out	Commission adjustment	Commission	Ending Balance
101	GENERAL FUND	75,485,773.68	5,636,771.74	9,240,616.51	553,253.88	0.00	(297.37)	55,421.92	72,380,058.24
112	COURTHOUSE & JAIL MAINTENANCE	411,473.08	12,667.45	48,410.00	0.00	0.00	0.00	126.67	375,603.86
114	LAW LIBRARY	47,242.07	636.24	1,015.00	0.00	0.00	0.00	6.36	46,856.95
115	PUBLIC LIBRARY	1,887,089.43	295,493.02	678,959.91	365,501.98	0.00	0.00	84.69	1,869,039.83
122	DRUG CONTROL	2,378,924.29	51,527.15	10,411.77	0.00	0.00	0.00	218.89	2,419,820.78
127	AMERICAN RESCUE PLAN ACT	15,719,834.22	71,842.59	677,118.86	0.00	0.00	0.00	0.00	15,114,557.95
131	HIGHWAY/PUBLIC WORKS	2,794,283.98	1,614,949.29	1,164,023.28	14.38	0.00	0.00	11,881.04	3,233,343.33
141	GENERAL PURPOSE SCHOOL	20,523,512.78	9,939,281.26	12,567,837.70	108,678.40	0.00	(135.66)	47,136.52	17,956,633.88
142	SCHOOL FEDERAL PROJECTS	474,560.69	919,357.52	734,914.16	1,161.38	0.00	0.00	0.00	660,165.43
143	CAFETERIA	2,322,344.69	455,712.01	665,754.40	0.00	0.00	0.00	0.00	2,112,302.30
146	EXTENDED DAYCARE	2,237,153.12	132,249.39	188,098.58	180.71	0.00	0.00	1,124.05	2,180,360.59
151	GENERAL DEBT SERVICE	29,867,882.73	708,245.93	143,392.17	434,086.33	0.00	(90.49)	10,482.62	30,856,430.69
176	HIGHWAY CAPITAL PROJECTS	4,645,842.59	17,735.55	104,872.90	0.00	0.00	0.00	177.36	4,558,527.88
177	EDUCATION CAPITAL PROJECTS	10,598,585.11	223,972.58	766,715.75	0.00	0.00	(43.09)	4,035.14	10,051,849.89
189	GENERAL CONSTRUCTION PROJECTS	3,614,148.05	69,831.46	81,348.97	0.00	0.00	(12.95)	1,068.30	3,601,575.19
263	GENERAL LIABILITY	2,037,934.76	1,540,988.84	112,039.50	0.00	0.00	0.00	0.00	3,466,884.10
264	EMPLOYEE HEALTH INSURANCE	15,389,755.52	2,940,246.92	2,731,979.12	0.00	0.00	0.00	0.00	15,598,023.32
266	WORKERS COMPENSATION	3,953,681.57	1,090,852.86	159,800.00	0.00	0.00	0.00	0.00	4,884,734.43
333	CHILDRENS HOME/ELLIS TRUST	498,042.71	1,847.61	0.00	0.00	0.00	0.00	0.00	499,890.32
336	TAX TRUST FUND	0.00	5.17	0.00	0.00	0.00	0.00	0.00	5.17
337	TRUST - CONTRACTOR DEP	25,333.44	20.84	0.00	0.00	0.00	0.00	0.00	25,354.28
351	CITIES - SALES TAX	0.00	2,931,667.15	2,902,350.48	0.00	0.00	0.00	29,316.67	0.00
355	ALCOA SCHOOLS	0.00	587,215.15	580,166.82	0.00	0.00	(28.94)	7,077.27	0.00
356	MARYVILLE SCHOOLS	0.00	1,556,491.92	1,537,810.51	0.00	0.00	(76.74)	18,758.15	0.00
363	DRUG TASK FORCE	861,691.19	7,007.05	10,141.68	0.00	0.00	0.00	65.14	858,491.42
364	DISTRICT ATTORNEY	236,055.75	1,431.61	0.00	0.00	0.00	0.00	14.31	237,473.05
365	SMOKY MTN TOURISM BOARD	0.00	388,755.12	384,867.57	0.00	0.00	0.00	3,887.55	0.00
999	TRUSTEE'S OFFICE	0.00	0.00	0.00	0.00	0.00	0.00	564.00	(564.00)
22200	OVERPAYMENTS	440.00	124.00	0.00	0.00	0.00	0.00	0.00	564.00
28310	UNDISTRIBUTED TAXES	0.00	0.00	0.00	(2,005.00)	0.00	0.00	0.00	(2,005.00)
29900	FEE/COMMISSION	0.00	191,322.65	0.00	0.00	191,322.65	0.00	(191,322.65)	0.00
		196,011,585.45	31,388,250.07	35,492,645.64	1,460,872.06	191,322.65	(685.24)	124.00	192,985,977.88

Trustee's Investment Portfolio

January 31, 2025

BANK NAME	MAIN ACCOUNT	Interest Rate	TAX PAY ACCOUNTS	Interest Rate	CDs / ICS	Interest Rate	Maturity Date	OTHER INVESTMENTS
CBBC			\$169,937.66	0.60%	\$2,200,000.00	3.75%	ICS *	LGIP (TN Local Government Investment Pool)
					\$11,000,000.00	5.00%	11-29-25	\$235,298.25 4.74%
First Century			\$502,581.98	5.00%	\$4,600,000.00	4.46%	ICS *	LGIP - DOT
					\$7,000,000.00	5.18%	11-29-25	
					\$2,000,000.00	5.18%	12-5-25	\$254,650.71 4.74%
First Horizon	\$120,670,137.31	4.45%	\$167,769.43	4.45%	\$15,794,665.84	4.45%	ARPA *	LGIP - Retainage
Home Federal			\$700,300.78	1.00%				
Pinnacle Bank			\$108,090.22	1.30%	\$2,000,000.00	4.05%	9-24-26	
					\$5,000,000.00	4.85%	1-29-26	
					\$5,775,000.00	4.50%	ICS *	LGIP TOTAL
Renasant			\$642,307.76	0.10%				\$489,948.96
Simmons Bank			\$622,764.96	0.05%				
SmartBank			\$181,740.81	5.10%	\$10,000,000.00	4.27%	ICS *	Other Investments
					\$485,402.97	4.27%	ICS *	AMOUNT MATURITY
					\$550,000.00	4.25%	3-7-26	TOTAL
TnBank			\$104,458.87	0.05%	\$1,400,000.00	4.78%	8-14-25	\$0.00
United Community			\$482,478.50	0.50%				\$0.00
US Bank			\$447,279.84	0.25%				
ACCOUNT TOTAL	\$120,670,137.31		\$4,129,710.81		\$67,805,068.81			LGIP+OTHER INVESTMENTS
								\$489,948.96

GRAND TOTAL

\$193,094,865.89

NOTE: \$550,000 CD held jointly with State (W.C.) / \$485,402.97 ICS held per Ellis Trust

Blount County Trustee
Scott Graves

Interest Earned Report

January 2025

Date	Financial Institution	Account Type	Interest
January 2025	CBBC	Money Market	\$90.86
January 2025	CBBC	ICS	\$7,000.38
January 2025	CBBC	CD	\$46,712.33
January 2025	First Century	Money Market	\$2,385.42
January 2025	First Century	ICS	\$19,425.08
January 2025	First Century	CDARS	\$38,539.57
January 2025	First Horizon	Money Market	\$585.59
January 2025	First Horizon	Main Account	\$449,833.47
January 2025	First Horizon	Clearing Account	\$5,273.28
January 2025	First Horizon	Payroll Account	\$4,437.60
January 2025	First Horizon	Medical/Dental	\$842.00
January 2025	First Horizon	General Liability	\$372.45
January 2025	First Horizon	Worker's Comp.	\$320.32
January 2025	First Horizon	ARPA	\$62,667.67
January 2025	Home Federal	Money Market	\$593.92
January 2025	LGIP (State)	Investment Pool	\$883.30
January 2025	Pinnacle Bank	Money Market	\$53.23
January 2025	Pinnacle Bank	CDARS	\$27,527.85
January 2025	Pinnacle Bank	ICS	\$22,991.67
January 2025	Renasant	Money Market	\$54.54
January 2025	Simmons Bank	Money Market	\$28.14
January 2025	SmartBank	Money Market	\$776.11
January 2025	SmartBank	ICS	\$37,860.28
January 2025	SmartBank (Children's Home)	ICS	\$1,837.71
January 2025	SmartBank (W.C.)	CD	\$1,955.33
January 2025	TnBank	Money Market	\$4.58
January 2025	TnBank	CD	\$5,685.06
January 2025	United Community	Money Market	\$204.34
January 2025	US Bank	Money Market	\$94.87

TOTAL INTEREST EARNED THIS MONTH	\$739,036.95
<u>FISCAL</u> YEAR TO DATE INTEREST EARNED	\$5,125,674.87

Blount County Trustee
Account Analysis of Posted Transactions
All Modules All Payments
07/01/2024 to 01/31/2025
Month is Closed

101-45610 TRUSTEE

Jrnl Date	Rcpt/Ck Trns	User Description	Debit	Credit	Balance
		Starting Balance			\$ 0.00
T 7/31/2024	1220174 KC	TRANSFER TRUSTEE COMMISSION	0.00	\$ 113,330.27	\$ 113,330.27
T 8/30/2024	1226636 KC	TRANSFER TRUSTEE COMMISSION	0.00	\$ 130,758.99	\$ 244,089.26
C 9/30/2024	1248133 KC	TRANSFER TRUSTEE COMMISSIONS	0.00	\$ 424,875.80	\$ 668,965.06
C 10/31/2024	1318547 KC	TRANSFER TRUSTEE COMMISSION	0.00	\$ 1,435,508.84	\$ 2,104,473.90
C 11/29/2024	1323974 KC	TRANSFER TRUSTEE COMMISSION	0.00	\$ 253,967.75	\$ 2,358,441.65
C 12/31/2024	1326468 KC	TRANSFER TRUSTEE COMMISSION	0.00	\$ 194,845.56	\$ 2,553,287.21
C 1/31/2025	1328872 KC	TRANSFER TRUSTEE COMMISSION	0.00	\$ 190,637.41	\$ 2,743,924.62
		Period Balance	0.00	\$ 2,743,924.62	\$ 2,743,924.62
		Fiscal Year To Date	0.00	\$ 2,743,924.62	\$ 2,743,924.62