



Blount County Property Assessor
Todd Orr, Assessor of Property
351 Court Street
Maryville, TN 37804
Ph: (865) 273-5850
Fax: (865) 273-5866

Budget Committee:

The amendment is to utilize the vendor Trepp, Inc. Trepp's software will assist the Assessor's office with creating mass appraisal models for commercial properties and enables our office to utilize the software to assist with commercial appeals.

Trepploan/PortfolioAnalytics is a SAAS (Software As A Service) that allows Trepp users to access CRE (Commercial Real Estate), CLO (Collateralized Loan Obligation), CMBS (Commercial Mortgage Backed Securities), Fannie, Freddie, and FHA (Federal Housing Administration) loans for properties.

Trepploan/PortfolioAnalytics also gives users additional access to data points such as owner information, lease and sales data, market financial analytics, and income models. All of these products are included and supported by Trepp's client services group.

The contract with Trepp, Inc. is for 36 months, and the cost is \$21,600 annually. In order to purchase their services this year, I have \$10,000 available from my budget. Thus, I'm requesting that this year's contract balance of \$11,600 be funded by Fund Balance. This is a one-time request, as I plan to incorporate the cost of years 2 and year 3 into my annual budget.

Sincerely,

Todd Orr
Blount County
Assessor of Property