

# **Blount County Trustee Scott Graves**



**Trustee's Monthly Report  
October 2023**

# **Contents**

|                    |                                               |
|--------------------|-----------------------------------------------|
| <b>Section I</b>   | Property Tax Collections Report for the Month |
| <b>Section II</b>  | Report of Property Tax Paid Under Protest     |
| <b>Section III</b> | Report of Local Option Sales Tax to Date      |
| <b>Section IV</b>  | Financial Summary                             |
| <b>Section V</b>   | Trustee's Investment Portfolio                |
| <b>Section VI</b>  | Trustee's Interest Earned Report              |
| <b>Section VII</b> | Trustee's Commission Report                   |

| Bracket      | # Transactions | Cash         | Check           | Credit       | eCheck       | Direct          | Adjust | Total           |
|--------------|----------------|--------------|-----------------|--------------|--------------|-----------------|--------|-----------------|
| Property Tax | 31066          | \$504,696.65 | \$29,808,005.24 | \$470,201.00 | \$326,384.00 | \$28,363,277.00 | \$0.00 | \$0.00          |
| Accounting   | 341            | \$0.00       | \$3,914,810.20  | \$280.00     | \$0.00       | \$17,161,390.20 | \$0.00 | \$0.00          |
| GRAND TOTALS | 31407          | \$504,696.65 | \$33,722,815.44 | \$470,481.00 | \$326,384.00 | \$45,524,667.20 | \$0.00 | \$80,549,044.29 |

| Bracket       | # Transactions | Cash         | Check           | Credit       | eCheck       | Direct          | Adjust | Total           |
|---------------|----------------|--------------|-----------------|--------------|--------------|-----------------|--------|-----------------|
| Blount County | 31407          | \$504,696.65 | \$33,722,815.44 | \$470,481.00 | \$326,384.00 | \$45,524,667.20 | \$0.00 | \$0.00          |
| GRAND TOTALS  | 31407          | \$504,696.65 | \$33,722,815.44 | \$470,481.00 | \$326,384.00 | \$45,524,667.20 | \$0.00 | \$80,549,044.29 |

  

| Tax Year | Region              | Account      | Credits         | Section                              |
|----------|---------------------|--------------|-----------------|--------------------------------------|
| 2023     | BLOUNT              | 40110        | \$59,274,513.59 |                                      |
| 2023     | BLOUNT              | 40125        | \$37,188.00     |                                      |
| 2023     |                     |              | \$59,311,701.59 | Sub Total                            |
| 2023     | BLOUNT STATE RELIEF | 40110        | \$96,552.00     |                                      |
| 2023     |                     |              | \$96,552.00     | Sub Total                            |
| 2023     |                     |              | \$59,408,253.59 | 2023 Total                           |
| 2022     | BLOUNT              | 40120        | \$139,481.30    |                                      |
| 2022     | BLOUNT              | 40140        | \$14,950.00     |                                      |
| 2022     |                     |              | \$154,431.30    | 2022 Total                           |
| 2021     | BLOUNT              | 40120        | \$426.00        |                                      |
| 2021     | BLOUNT              | 40140        | \$122.00        |                                      |
| 2021     |                     |              | \$548.00        | 2021 Total                           |
|          |                     | GRAND TOTALS | \$59,563,232.89 |                                      |
|          |                     |              | \$              |                                      |
|          |                     |              |                 | less tax relief of: \$ 96,552.00     |
|          |                     |              |                 | Add Back Overpayments of \$ 5,883.00 |

Blount County Trustee  
Scott Graves

**Property Tax Paid Under Protest**  
**FY 2023-2024**

| <b>Month</b>       | <b><u>Year</u></b> | <b><u>Name Listed</u></b> | <b><u>Bill #</u></b> | <b><u>Parcel ID</u></b> | <b><u>Property Description</u></b> |
|--------------------|--------------------|---------------------------|----------------------|-------------------------|------------------------------------|
| <b><u>Paid</u></b> | 2023               | NONE TO REPORT            |                      |                         |                                    |
| JULY               | 2023               | NONE TO REPORT            |                      |                         |                                    |
| AUGUST             | 2023               | NONE TO REPORT            |                      |                         |                                    |
| SEPTEMBER          | 2023               | NONE TO REPORT            |                      |                         |                                    |
| OCTOBER            | 2023               | NONE TO REPORT            |                      |                         |                                    |
| NOVEMBER           |                    |                           |                      |                         |                                    |
| DECEMBER           |                    |                           |                      |                         |                                    |
| JANUARY            |                    |                           |                      |                         |                                    |
| FEBRUARY           |                    |                           |                      |                         |                                    |
| MARCH              |                    |                           |                      |                         |                                    |
| APRIL              |                    |                           |                      |                         |                                    |
| MAY                |                    |                           |                      |                         |                                    |
| JUNE               |                    |                           |                      |                         |                                    |

Blount County Trustee  
Scott Graves

Annual Report of Local Option Sales Tax Distribution  
FY 2023-2024

| Month<br>Received | Month<br>of Sale | Total<br>Received | County<br>Schools | Alcoa<br>Schools | Maryville<br>Schools | Highway<br>Dept. | County<br>Debt | City of<br>Alcoa | City of<br>Marvville | City of<br>Friendsville | City of<br>Louisville | City of<br>Rockford | City of<br>Townsend |
|-------------------|------------------|-------------------|-------------------|------------------|----------------------|------------------|----------------|------------------|----------------------|-------------------------|-----------------------|---------------------|---------------------|
| July              | May              | \$7,453,638.54    | 2,093,816.52      | 450,374.93       | 1,182,627.84         | 741,023.06       | 164,671.79     | 1,238,117.83     | 1,378,407.09         | 23,768.18               | 61,376.27             | 33,078.07           | 86,376.96           |
| August            | June             | \$7,807,297.38    | 2,193,163.53      | 471,744.24       | 1,238,740.94         | 859,846.82       | 191,077.07     | 1,232,149.90     | 1,392,459.46         | 24,947.37               | 62,898.17             | 38,601.36           | 101,668.52          |
| September         | July             | \$7,888,835.52    | 2,216,068.57      | 476,671.06       | 1,251,678.15         | 911,067.32       | 202,459.41     | 1,166,481.15     | 1,433,653.28         | 24,022.77               | 61,474.43             | 31,598.82           | 113,660.56          |
| October           | Aug.             | \$6,960,215.66    | 1,955,208.12      | 420,560.59       | 1,104,339.15         | 754,500.32       | 167,666.74     | 1,096,743.21     | 1,247,904.99         | 22,205.91               | 74,186.34             | 34,142.67           | 82,757.62           |
| November          | Sept.            | \$0.00            | 0.00              | 0.00             | 0.00                 | 0.00             | 0.00           | 0.00             | 0.00                 | 0.00                    | 0.00                  | 0.00                | 0.00                |
| December          | Oct.             | \$0.00            | 0.00              | 0.00             | 0.00                 | 0.00             | 0.00           | 0.00             | 0.00                 | 0.00                    | 0.00                  | 0.00                | 0.00                |
| January           | Nov.             | \$0.00            | 0.00              | 0.00             | 0.00                 | 0.00             | 0.00           | 0.00             | 0.00                 | 0.00                    | 0.00                  | 0.00                | 0.00                |
| February          | Dec.             | \$0.00            | 0.00              | 0.00             | 0.00                 | 0.00             | 0.00           | 0.00             | 0.00                 | 0.00                    | 0.00                  | 0.00                | 0.00                |
| March             | Jan.             | \$0.00            | 0.00              | 0.00             | 0.00                 | 0.00             | 0.00           | 0.00             | 0.00                 | 0.00                    | 0.00                  | 0.00                | 0.00                |
| April             | Feb.             | \$0.00            | 0.00              | 0.00             | 0.00                 | 0.00             | 0.00           | 0.00             | 0.00                 | 0.00                    | 0.00                  | 0.00                | 0.00                |
| May               | March            | \$0.00            | 0.00              | 0.00             | 0.00                 | 0.00             | 0.00           | 0.00             | 0.00                 | 0.00                    | 0.00                  | 0.00                | 0.00                |
| June              | April            | \$0.00            | 0.00              | 0.00             | 0.00                 | 0.00             | 0.00           | 0.00             | 0.00                 | 0.00                    | 0.00                  | 0.00                | 0.00                |
| GROSS TOTAL       |                  | \$30,109,987.10   | \$8,458,256.74    | \$1,819,350.82   | \$4,777,386.08       | \$3,266,437.52   | \$725,875.01   | \$4,733,492.09   | \$5,452,424.82       | \$94,944.23             | \$259,935.21          | \$137,420.92        | \$384,463.66        |
| LESS COMMISSION   |                  | \$301,099.88      | \$84,582.57       | \$18,193.51      | \$47,773.87          | \$32,664.38      | \$7,258.76     | \$47,334.93      | \$54,524.25          | \$949.45                | \$2,599.36            | \$1,374.21          | \$3,844.64          |
| NET TOTAL         |                  | \$29,808,887.22   | \$8,373,674.17    | \$1,801,157.31   | \$4,729,612.21       | \$3,233,773.14   | \$718,616.25   | \$4,686,157.16   | \$5,397,900.57       | \$93,994.78             | \$257,335.85          | \$136,046.71        | \$380,619.02        |

# Blount County Trustee's Office Fund Report

## Financial Summary Report - October 01, 2023 to October 31, 2023

| Fund  | Name                          | Starting Balance | Receipts      | Disbursements | Transfers In | Transfers Out | Commission adjustment | Commission     | Ending Balance |
|-------|-------------------------------|------------------|---------------|---------------|--------------|---------------|-----------------------|----------------|----------------|
| 101   | GENERAL FUND                  | 45,513,047.85    | 31,207,813.12 | 8,243,978.62  | 7,869.62     | 0.00          | (58.52)               | 551,486.22     | 67,933,324.27  |
| 112   | COURTHOUSE & JAIL MAINTENANCE | 546,932.77       | 14,079.79     | 143,978.38    | 27,507.50    | 0.00          | 0.00                  | 140.80         | 444,400.88     |
| 114   | LAW LIBRARY                   | 48,859.31        | 702.80        | 824.00        | 0.00         | 0.00          | 0.00                  | 7.03           | 48,731.08      |
| 115   | PUBLIC LIBRARY                | 1,309,046.70     | 520,833.80    | 187,607.60    | 365,501.98   | 0.00          | 0.00                  | 107.97         | 2,007,666.91   |
| 122   | DRUG CONTROL                  | 2,423,969.23     | 29,460.58     | 4,660.64      | 0.00         | 0.00          | 0.00                  | 294.61         | 2,448,474.56   |
| 127   | AMERICAN RESCUE PLAN ACT      | 26,787,141.41    | 118,297.69    | 56,890.27     | 0.00         | 0.00          | 0.00                  | 0.00           | 26,848,548.83  |
| 131   | HIGHWAY/PUBLIC WORKS          | 2,661,879.01     | 1,252,473.36  | 2,473,983.88  | 8.91         | 0.00          | 0.00                  | 12,432.73      | 1,427,944.67   |
| 141   | GENERAL PURPOSE SCHOOL        | 8,833,277.82     | 20,230,219.84 | 10,260,450.42 | 1,464,093.89 | 0.00          | (26.34)               | 265,606.42     | 20,001,561.05  |
| 142   | SCHOOL FEDERAL PROJECTS       | (764,267.36)     | 468,568.61    | 1,182,164.51  | 0.00         | 0.00          | 0.00                  | 0.00           | (1,477,863.26) |
| 143   | CAFETERIA                     | 2,973,479.41     | 233,728.39    | 609,139.78    | 0.00         | 0.00          | 0.00                  | 0.00           | 2,598,068.02   |
| 146   | EXTENDED DAYCARE              | 2,393,597.20     | 158,466.09    | 221,253.24    | 2,320.00     | 0.00          | 0.00                  | 1,284.06       | 2,331,845.99   |
| 151   | GENERAL DEBT SERVICE          | 16,408,903.70    | 8,542,388.86  | (199,386.36)  | 639,900.00   | 0.00          | (18.70)               | 171,273.29     | 25,619,324.33  |
| 176   | HIGHWAY CAPITAL PROJECTS      | 8,807,780.72     | 0.00          | 802,792.68    | 1,092,363.50 | 0.00          | 0.00                  | 0.00           | 9,097,351.54   |
| 177   | EDUCATION CAPITAL PROJECTS    | 7,291,862.00     | 3,798,614.72  | 457,307.68    | 0.00         | 0.00          | (8.49)                | 76,961.20      | 10,556,216.33  |
| 189   | GENERAL CONSTRUCTION PROJECTS | 3,996,504.86     | 1,126,102.56  | 59,397.50     | 0.00         | 0.00          | (2.53)                | 22,918.88      | 5,040,293.57   |
| 263   | GENERAL LIABILITY             | 1,850,872.47     | 12,261.89     | 62,950.13     | 0.00         | 0.00          | 0.00                  | 0.00           | 1,800,184.23   |
| 264   | EMPLOYEE HEALTH INSURANCE     | 12,928,846.77    | 2,630,338.76  | 1,903,919.10  | 0.00         | 0.00          | 0.00                  | 0.00           | 13,655,266.43  |
| 266   | WORKERS COMPENSATION          | 3,797,017.59     | 23,790.70     | 55,800.00     | 0.00         | 0.00          | 0.00                  | 0.00           | 3,765,008.29   |
| 333   | CHILDRENS HOME/ELLIS TRUST    | 491,760.48       | 2,252.17      | 0.00          | 0.00         | 0.00          | 0.00                  | 0.00           | 494,012.65     |
| 337   | TRUST - CONTRACTOR DEP        | 25,031.26        | 10.42         | 0.00          | 0.00         | 0.00          | 0.00                  | 0.00           | 25,041.68      |
| 351   | CITIES - SALES TAX            | 0.00             | 2,557,940.74  | 2,532,361.33  | 0.00         | 0.00          | 0.00                  | 25,579.41      | 0.00           |
| 355   | ALCOA SCHOOLS                 | 0.00             | 2,916,600.35  | 2,861,527.19  | 0.00         | 0.00          | (5.67)                | 55,078.83      | 0.00           |
| 356   | MARYVILLE SCHOOLS             | 0.00             | 7,658,651.96  | 7,514,048.67  | 0.00         | 0.00          | (14.87)               | 144,618.16     | 0.00           |
| 363   | DRUG TASK FORCE               | 880,574.75       | 8,222.95      | 24,284.40     | 0.00         | 0.00          | 0.00                  | 82.23          | 864,431.07     |
| 364   | DISTRICT ATTORNEY             | 234,242.30       | 1,993.62      | 0.00          | 0.00         | 0.00          | 0.00                  | 19.94          | 236,215.98     |
| 365   | SMOKY MTN TOURISM BOARD       | 0.00             | 377,799.09    | 374,021.10    | 0.00         | 0.00          | 0.00                  | 3,777.99       | 0.00           |
| 999   | TRUSTEE'S OFFICE              | 0.00             | 0.00          | 0.00          | 0.00         | 0.00          | 0.00                  | 2,069.00       | (2,069.00)     |
| 22200 | OVERPAYMENTS                  | 29.00            | 6,361.00      | 0.00          | 0.00         | 0.00          | 0.00                  | 0.00           | 6,390.00       |
| 28310 | UNDISTRIBUTED TAXES           | (328.00)         | 0.00          | 0.00          | (20,551.00)  | (14,420.00)   | 0.00                  | 0.00           | (6,459.00)     |
| 29900 | FEE/COMMISSION                | 0.00             | 1,331,669.77  | 0.00          | 0.00         | 1,331,669.77  | 0.00                  | (1,331,669.77) | 0.00           |
|       |                               | 149,440,061.25   | 85,229,643.63 | 39,833,954.76 | 3,579,014.40 | 1,317,249.77  | (135.12)              | 2,069.00       | 195,763,911.10 |

## Trustee's Investment Portfolio

October 31, 2023

| BANK NAME        | MAIN ACCOUNT     | Interest Rate | TAX PAY ACCOUNTS | Interest Rate | CDs / ICS       | Interest Rate | Maturity Date | OTHER INVESTMENTS                          |
|------------------|------------------|---------------|------------------|---------------|-----------------|---------------|---------------|--------------------------------------------|
| CBBC             |                  |               | \$535,382.41     | 3.80%         | \$5,400,000.00  | 4.75%         | ICS *         | LGIP (TN Local Government Investment Pool) |
| First Century    |                  |               | \$248,896.54     | 3.50%         | \$2,000,000.00  | 5.00%         | ICS *         | \$238,707.33 5.33%                         |
| First Horizon    | \$119,702,309.85 | 5.45%         | \$288,516.35     | 5.45%         | \$26,963,756.26 | 5.45%         | ARPA *        | LGIP - DOT                                 |
| Home Federal     |                  |               | \$512,849.25     | 0.80%         |                 |               |               | \$218,974.13 5.33%                         |
| Pinnacle Bank    |                  |               | \$133,016.03     | 1.51%         | \$2,000,000.00  | 3.00%         | 9-26-24       | LGIP - Retainage                           |
|                  |                  |               |                  |               | \$5,200,000.00  | 5.50%         | ICS *         | \$43,060.80 5.33%                          |
| Renasant         |                  |               | \$499,305.85     | 0.12%         |                 |               |               | LGIP TOTAL                                 |
| Simmons Bank     |                  |               | \$712,228.18     | 0.05%         |                 |               |               | \$500,742.26                               |
| SmartBank        |                  |               | \$487,346.45     | 4.77%         | \$10,000,000.00 | 5.10%         | ICS *         |                                            |
|                  |                  |               |                  |               | \$485,402.97    | 5.10%         | ICS *         |                                            |
|                  |                  |               |                  |               | \$550,000.00    | 0.42%         | 3-7-24        |                                            |
| TnBank           |                  |               | \$82,048.28      | 0.05%         | \$1,400,000.00  | 4.78%         | 8-14-25       |                                            |
| United Community |                  |               | \$396,933.77     | 0.14%         |                 |               |               |                                            |
| US Bank          |                  |               | \$368,918.20     | 0.25%         |                 |               |               |                                            |
| Account Totals   | \$119,702,309.85 |               | \$4,265,441.31   |               | \$53,999,159.23 |               |               | LGIP+OTHER INVESTMENTS                     |
|                  |                  |               |                  |               |                 |               |               | \$500,742.26                               |

GRAND TOTAL

**\$178,467,652.65**

GRAND TOTAL - this sheet 178,467,652.65

CASH ON HAND 3,800.00

ACCOUNTS RECEIVABLE 85,006.00

OTHER NON-BANK (367.36)

Balance Sheet Should Be 178,556,091.29

NOTE: \$550,000 CD held jointly with State Commissioner of Commerce & Insurance (W.C.)

NOTE: \$485,402.97 ICS held per Ellis Trust

Blount County Trustee  
Scott Graves

## Interest Earned Report

October 2023

| Date         | Financial Institution       | Account Type      | Interest     |
|--------------|-----------------------------|-------------------|--------------|
| October 2023 | CBBC                        | Money Market      | \$200.51     |
| October 2023 | CBBC                        | ICS               | \$21,133.24  |
| October 2023 | First Century               | Money Market      | \$657.83     |
| October 2023 | First Century               | ICS               | \$4,788.65   |
| October 2023 | First Horizon               | Money Market      | \$1,455.69   |
| October 2023 | First Horizon               | Main Account      | \$496,235.59 |
| October 2023 | First Horizon               | Clearing Account  | \$8,950.95   |
| October 2023 | First Horizon               | Payroll Account   | \$6,099.96   |
| October 2023 | First Horizon               | Medical/Dental    | \$754.60     |
| October 2023 | First Horizon               | General Liability | \$368.59     |
| October 2023 | First Horizon               | Worker's Comp.    | \$391.37     |
| October 2023 | First Horizon               | ARPA              | \$122,788.62 |
| October 2023 | Home Federal                | Money Market      | \$448.82     |
| October 2023 | LGIP (State)                | Investment Pool   | \$1,305.53   |
| October 2023 | Pinnacle Bank               | Money Market      | \$197.77     |
| October 2023 | Pinnacle Bank               | CDARS             | \$5,102.23   |
| October 2023 | Pinnacle Bank               | ICS               | \$23,572.84  |
| October 2023 | Renasant                    | Money Market      | \$50.76      |
| October 2023 | Simmons Bank                | Money Market      | \$28.76      |
| October 2023 | SmartBank                   | Money Market      | \$1,507.80   |
| October 2023 | SmartBank                   | ICS               | \$61,485.47  |
| October 2023 | SmartBank (Children's Home) | ICS               | \$2,063.85   |
| October 2023 | SmartBank (W.C.)            | CD                | \$189.86     |
| October 2023 | TnBank                      | Money Market      | \$3.61       |
| October 2023 | TnBank                      | CD                | \$5,500.27   |
| October 2023 | United Community            | Money Market      | \$176.94     |
| October 2023 | US Bank                     | Money Market      | \$77.60      |

**TOTAL INTEREST EARNED THIS MONTH      \$765,537.71**

**FISCAL YEAR TO DATE INTEREST EARNED      \$2,790,915.77**

101-45610 TRUSTEE

| Jrnl Date    | Rcpt/Ck Trns | User | Description                 | Debit | Credit          | Balance         |
|--------------|--------------|------|-----------------------------|-------|-----------------|-----------------|
|              |              |      | Starting Balance            |       | \$              | 0.00            |
| C 7/31/2023  | 1101838 KC   |      | TRANSFER TRUSTEE COMMISSION | 0.00  | \$ 118,203.57   | \$ 118,203.57   |
| C 8/31/2023  | 1105605 KC   |      | TRANSFER TRUSTEE COMMISSION | 0.00  | \$ 125,353.76   | \$ 243,557.33   |
| C 9/30/2023  | 1128259 KC   |      | TRANSFER TRUSTEE COMMISSION | 0.00  | \$ 391,138.29   | \$ 634,695.62   |
| C 10/31/2023 | 1199675 KC   |      | TRANSFER TRUSTEE COMMISSION | 0.00  | \$ 1,331,534.65 | \$ 1,966,230.27 |
|              |              |      | Period Balance              | 0.00  | \$ 1,966,230.27 | \$ 1,966,230.27 |
|              |              |      | Fiscal Year To Date         | 0.00  | \$ 1,966,230.27 | \$ 1,966,230.27 |