

RESOLUTION NO. _____

SPONSORED BY:

A RESOLUTION THAT APPROVES AN AGREEMENT TERM WHICH EXTENDS BEYOND THE END OF THE FISCAL YEAR FOR THE STOP LOSS INSURANCE CARRIER FOR BLOUNT COUNTY, TN

WHEREAS, Blount County, TN (“the County”) maintains a self-insured health plan for the medical and prescription medication claims of its employees; and

WHEREAS, it is common industry practice to insure against the risk of large dollar claims of a self-insured health plan by the purchase of stop-loss insurance coverage; and

WHEREAS, CBIZ Benefits and Insurance Services of Tennessee (“CBIZ”), the independent health insurance broker retained by the County to obtain and make recommendations regarding benefits, solicited proposals from stop-loss carriers for the 2023 plan year; and

WHEREAS, Great Midwest Insurance Co sold through Skyward Specialty Insurance Group is the most competitive option for stop loss coverage for Blount County, TN; and

Fiscal note: Sufficient funds are available in the FY 23 budget for administering the County’s self-insured health plan and specific stop loss coverage. Based on the current census, the annual specific stop-loss premium will be: \$616,611.60.

WHEREAS, the Board of Commissioners of Blount County, Tennessee, adopted the provisions of Tennessee Code Annotated, § 5-14-101 et. seq., known as the County Purchasing Law of 1957; and

WHEREAS, Tennessee Code Annotated §5-14-108(m)(1) states that the county purchasing agent is authorized to purchase and contract to purchase materials, supplies, equipment, and contractual services on a fiscal year basis, but no commitment shall be made which extends beyond the end of the current fiscal year for which appropriations have been made by the county legislative body, except such commitments as are authorized by resolution of the county legislative body; and

WHEREAS, the Blount County HR and Insurance Committees met on November 15, 2022, reviewed the recommendation from CBIZ and made a recommendation to approve Great Midwest Insurance Co sold through Skyward Specialty Insurance Group as the stoploss carrier for the 2023 plan year.

NOW, THEREFORE BE IT RESOLVED by the Board of County Commissioners of Blount County, Tennessee, assembled in regular session this 15th day of December, 2022 approves Great Midwest Insurance Co sold through Skyward Specialty Insurance Group, as the stop loss insurance carrier for Blount County, TN effective January 1, 2023; and

BE IT FURTHER RESOLVED that the County Mayor, or his designee, is hereby authorized to execute documents with Great Midwest Insurance Co sold through Skyward Specialty Insurance Group in order to secure stop loss insurance coverage for the plan year 2023;

BE IT FURTHER RESOLVED THAT THIS RESOLUTION TAKE EFFECT FROM AND AFTER ITS PASSAGE, THE PUBLIC WELFARE REQUIRING IT; AND THAT ANY PRIOR RESOLUTION TO THE CONTRARY IS HEREBY DECLARED VOID.

CERTIFICATION OF ACTION

ATTEST

Chairman

County Clerk

Approved: _____

Vetoed: _____

County Mayor

Date

DRAFT