

RESOLUTION NO. 23-11-004

SPONSORED BY: Commissioners Mike Caylor, Jared Anderson, and Nick Bright

A RESOLUTION TO AMEND OTHER GENERAL GOVERNMENT BUDGET

WHEREAS, Blount County received \$25.8 million in American Rescue Plan (ARP) funds and has elected, as authorized by 31 CFR Part 35.6(d)(1) to take \$10 million of those funds as lost revenue to be recaptured for use on general government services.

WHEREAS, the American Rescue Plan appropriated general revenue enhancement program funds for Blount County known as the Local Assistance and Tribal Consistency Funds (LATCF).

WHEREAS, American Rescue Plan (ARP) funds may be used to make necessary investments in stormwater projects.

WHEREAS, Blount County has placed their American Rescue Plan (ARP) funds in an interest-bearing account where the interest earnings may be retained and are not subject to ARP expenditure restrictions.

WHEREAS, it is deemed to be in the best interest of Blount County, to amend 189 Fund Balance as requested.

WHEREAS, it is deemed to be in the best interest of Blount County to designate the requested funds for the Eagleton Ball Park Renovation.

NOW, THEREFORE, BE IT RESOLVED by the Legislative Body of Blount County, Tennessee, assembled in regular session on this 16th day of November 2023, that the Other General Government Budget shall be amended as follows:

Appropriation:

127-58831-579900-0-821	Other Capital Outlay.....	\$17,313,210.00
127-58832-579900-0-821	LATCF.....	\$310,809.00
189-91190-579900-0-821	Other Capital Outlay.....	\$2,300,000.00
189-91190-579900-0-821	Other Capital Outlay-Revenue Recognized.....	\$831,191.00
	Total.....	\$20,755,210.00

Revenues:

127-00000-474010-0-821	ARPA Fund Balance.....	\$10,000,000.00
127-00000-441100-0-821	ARPA Interest.....	\$2,500,000.00
127-00000-474010-0-821	ARPA Revenue-Storm Water.....	\$4,813,210.00
127-00000-474020-0-821	LATCF.....	\$310,809.00
189-00000-489900-0-821	Fund Balance.....	\$2,300,000.00
	189 Recognized Revenue.....	\$831,191.00
	Total.....	\$20,755,210.00

BE IT FURTHER RESOLVED, that

Duly authorized and approved the _____ of _____ 20__.

CERTIFICATION OF ACTION

ATTEST

Commission Chairman

County Clerk

County Mayor

Date

- Approved
- Vetoed