

RESOLUTION NO. 26-02-012

SPONSORED BY: COMMISSIONERS NICK BRIGHT AND DAVID WELLS

RESOLUTION AUTHORIZING A CONTINUOUS TWO (2) YEAR REAPPRAISAL CYCLE

WHEREAS, Tenn. Code Ann. § 67-5-1601 establishes a general six (6) year reappraisal for updating and equalizing property values for every county in Tennessee for property tax purposes, and

WHEREAS, a six (6) year reappraisal program consists of an on-site review of each parcel of real property over a five-year period followed by revaluation of all such property in the year following completion of the review period and includes a current value updating during the third year of the review cycle and sales ratio studies during the second and fifth years of the review cycle, and

WHEREAS, Tenn. Code Ann. § 67-5-1601 provides that upon the submission of a plan by the assessor and upon approval of the State Board of Equalization, a reappraisal program may be completed by a continuous two (2) year cycle comprised of continuous on-site review of each real property over a four (4) year period accompanied by a revaluation of all such property in the second year and fourth year of the continuous review period, and

WHEREAS, Tenn. Code Ann. § 67-5-1601(a)(3) authorizes a reappraisal plan specifying a schedule for continuous onsite review or photo review, not to exceed four (4) years, and

WHEREAS, the county legislative body of Blount County understands that by approving such a two (2) year reappraisal cycle, an appraisal ratio study will be conducted, for tax year 2028, to achieve market value for the 2028 revaluation of all property within the jurisdiction.

NOW, THEREFORE, BE IT RESOLVED by the county legislative body of Blount County, meeting in regular session on this the 19th day of February 2026, that:

PURSUANT to Tenn. Code Ann. § 67-5-1601, reappraisal shall be accomplished in Blount County by a continuous two (2) year cycle beginning July 1st, 2026, comprised of an on-site review of each parcel of real property over a four (4) year period accompanied by a revaluation of all such property for tax year 2028.

Adopted this _____ day of _____, _____.

CERTIFICATION OF ACTION

ATTEST

Commission Chairman

County Clerk

County Mayor

Date

- Approved
- Vetoed