### Blount County Government Budget Amendment Request

Department: General Purpose Transfers Out FY 24-25 Account: Fund 141 Department 99100 Type of Amendment: (check one) (no overall change to adopted budget) Transfer (reducing adopted budget due to unforeseen effect on "revenue" or "expense") Decrease (raising adopted budget due to unforeseen effect on "revenue" or "expense") ✓ Increase Adjustment (correction to adopted budget due to "grant award" or "budgetary adjustment") \*\*\*IF an Increase or Decrease, a memo explaining the need or purpose MUST accompany amendment form\*\*\* Amount Description **Account Number** TO 1,499.15 141-99100-559000 Transfers to other funds TOTAL 1,499.15 Amount Description Account Number FROM 1,499.15 **Fund Balance** 141-00000-489900 **TOTAL** 1,499.15 Explanation: Year end correction to original budget. Funding is used for Debt payments back to the General County Debt Service fund for internal loan payments.

\*All requests requiring committee approval are due to Sr. Financial Analyst's Office by noon on the Tuesday before the Budget Committee Meeting.

Signature of County Mayor/Date

Original Budget was short by the above amount.

Signature of Official/Department Head Date

# Blount County, TN



# YEAR-TO-DATE BUDGET REPORT

FOR 2025 11

ACCOUNTS FOR: 141 GPSF	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	YTD EXPENDED MTD EXPENDED ENCUMBRANCES	ENCUMBRANCES	AVAILABLE PCT BUDGET USEI	PCT USED
99100 Transfer OUT							
559000 Transfers to Other Funds	1,364,798	1,614,798	1,616,297.15 1,366,297.15	1,366,297.15	00.	-1,499.15 100.1%	100.1%
TOTAL Transfer OUT	1,364,798	1,614,798	1,616,297.15 1,366,297.15	1,366,297.15	00.	-1,499.15 100.1%	100.1%
TOTAL GPSF	1,364,798	1,614,798	1,616,297.15 1,366,297.15	1,366,297.15	00.	-1,499.15 100.1%	100.1%

Original Budget 1,364,798.00 Loan ponts (189,797.15) final pont 2018 Note Loanping L1,176,5007 ECCA\$1211 41,499.157 SHORT

### Capital Outlay Note for School Projects \$1,272,000 Loan from Fund 151 to Fund 177 FY 2018 thru FY 2025

County Commission Resolution 17-18-001 (Passed 6/8/17)

# **INVOICE**

Period Ending	<b>Principal</b>	Coupon	<u>Interest</u>	<b>Debt Service</b>
06/30/19	\$175,805.20	1.10%	\$13,992.00	\$189,797.20
06/30/20	\$177,739.00	1.10%	\$12,058.14	\$189,797.14
06/30/21	\$179,694.20	1.10%	\$10,103.01	\$189,797.21
06/30/22	\$181,670.80	1.10%	\$8,126.38	\$189,797.18
06/30/23	\$183,669.20	1.10%	\$6,128.00	\$189,797.20
06/30/24	\$185,689.50	1.10%	\$4,107.64	\$189,797.14
06/30/25	\$187,732.10	1.10%	\$2,065.05	<u>\$189,797.15</u>
	\$1,272,000.00		\$56,580.22	\$1,328,580.22

## FINAL PAYMENT OF <u>\$189,797.15</u> DUE MAY 1, 2025

Note: PFM prepared payment schedule

Note: 141-99100-559000 to 177-0-498001 then from 177-82330-562000 to 151-0-492000

# ECCA (Eagleton College & Career Academy) \$12,000,000 Interfund Loan from Fund 151 to Fund 177

<b>Period Ending</b>	Entity	Principal	Coupon	Interest	Total
5/1/2023	Fund 177	\$865,000	2.60%	\$312,000	\$1,177,000
5/1/2024	Fund 177	\$885,000	2.60%	\$289,510	\$1,174,510
5/1/2025	Fund 177	\$910,000	2.60%	\$266,500	\$1,176,500
5/1/2026	Fund 177	\$935,000	2.60%	\$242,840	\$1,177,840
5/1/2027	Fund 177	\$960,000	2.60%	\$218,530	\$1,178,530
5/1/2028	Fund 177	\$985,000	2.60%	\$193,570	\$1,178,570
5/1/2029	Fund 177	\$1,010,000	2.60%	\$167,960	\$1,177,960
5/1/2030	Fund 177	\$1,035,000	2.60%	\$141,700	\$1,176,700
5/1/2031	Fund 177	\$1,060,000	2.60%	\$114,790	\$1,174,790
5/1/2032	Fund 177	\$1,090,000	2.60%	\$87,230	\$1,177,230
5/1/2033	Fund 177	\$1,120,000	2.60%	\$58,890	\$1,178,890
5/1/2034	Fund 177	\$1,145,000	2.60%	\$29,770	\$1,174,770
TOTALS		\$12,000,000		\$2,123,290	\$14,123,290