



# ANNUAL FINANCIAL REPORT SUMMARY

**Blount County, Tennessee**

FOR THE YEAR ENDED • JUNE 30, 2023

## SCOPE

We have audited the basic financial statements of Blount County as of and for the year ended June 30, 2023.

[To see the full annual financial report click here.](#)

## RESULTS

Our report on the financial statements of the business-type activities, aggregate discretely presented component units, and the Hospital Revenue Bond Enterprise Fund of Blount County is qualified due to a major uncertainty regarding ownership rights over assets and revenues of Blount Memorial Hospital. Our report on the financial statements of the governmental activities, General Fund, Other General Government Fund, Highway/Public Works Fund, General Debt Service Fund, and the aggregate remaining fund information of Blount County is unmodified.

Our audit resulted in **two findings**, which we have reviewed with Blount County's management. The detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

## FINDINGS BY OFFICE

The following are summaries of the audit findings:

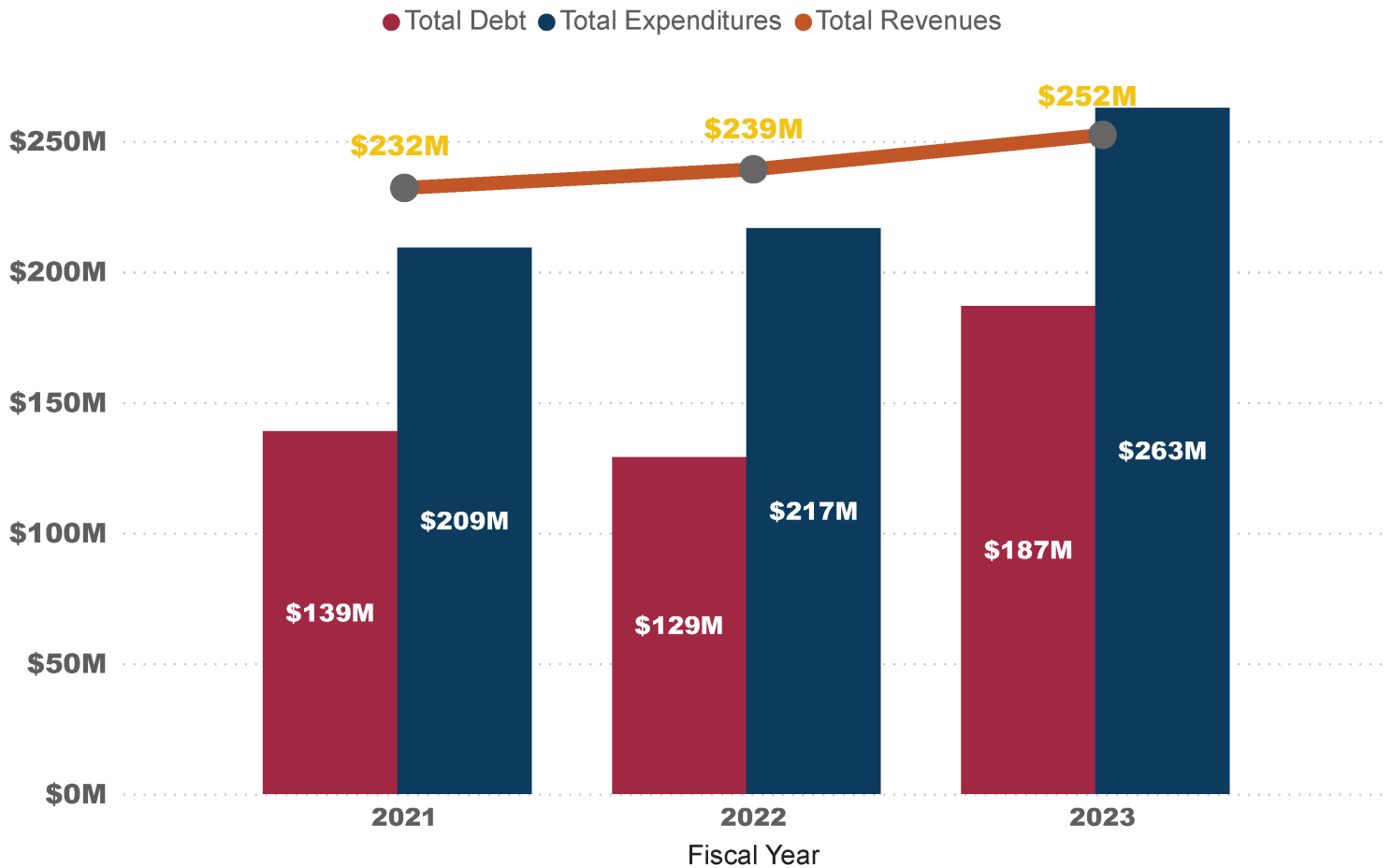
### **Offices of Trustee, Director of Accounts and Budgets, and Director of Schools**

- The School Federal Projects Fund had a cash overdraft for the majority of the year and the trustee paid checks from the School Federal Projects Fund that exceeded available funds.

### **Office of Director of Schools**

- The school department failed to request reimbursements for grant expenditures on a timely basis resulting in a deficit in unassigned fund balance at June 30, 2023.

## DATA SNAPSHOT



## BLOUNT COUNTY DEMOGRAPHICS • FY 2023

**\$992**  
Avg. Debt per Capita

**5**  
Active Certified County  
Finance Officers

To see the Transparency and Accountability for Governments in Tennessee (TAG) page, please visit:

<https://tncot.cc/tag>

