

RESOLUTION NO. 23-08-013

SPONSORED BY: Commissioners Jared Anderson, Richard Carver, John Giles, and David Wells

**A RESOLUTION TO ADOPT THE MEDICAL PREMIUM RATE STRUCTURE FOR BLOUNT COUNTY, TN
EFFECTIVE JANUARY 1, 2024**

WHEREAS, Blount County, TN (the "County") provides full-time employees and their dependents access to medical insurance benefits; and

WHEREAS, the County's self-funded medical plan has a need for a premium rate structure to be adopted each plan year; and

WHEREAS, cost containment strategies implemented by the County have made a positive impact on the plan, therefore a rate hold is recommended for plan year 2024. The monthly premium rate structure for the 2024 medical plans are as follows:

Plan	Plan 1-PPO	Plan 2-PPO	Plan 3-CDHP/HSA
Employee Only	753.00	694.00	656.00
Employee + Spouse	1,727.00	1,593.00	1,506.00
Employee + Child(ren)	1,699.00	1,568.00	1,482.00
Family	1,755.00	1,619.00	1,533.00

**Fiscal note: sufficient funds have been included in the approved 2024 budget; and*

WHEREAS, the Blount County Board of Commissioners adopted Resolution No. 19-08-013 on August 15th, 2019, setting forth the health premium contribution strategy (Employer 85%, Employee 15%); and,

WHEREAS, the employer premium will be budgeted for every eligible employee who elects coverage and shall be applied to plan 2, creating neutral costs for Blount County regardless of plan selection; and,

WHEREAS, the Committee agreed with renewal option 2 for the Care Advocacy vendor, Quantum, as presented by the Broker;

WHEREAS, on the 18th day of July, 2023, the Blount County Human Resources Committee and Insurance Committee took action to recommend approval of the medical premium rates to the Blount County Board of Commissioners.

NOW, THEREFORE BE IT RESOLVED by the Board of County Commissioners of Blount County, Tennessee, assembled in regular session this 17th day of August, 2023, that the recommendation to adopt the 2024 medical premium rate structure for Blount County, TN, as listed above, is hereby approved;

BE IT FURTHER RESOLVED that the medical plans are approved with a 3% actuarial variance should the State of Tennessee not deem these plans comparable to the Partnership plans;

BE IT FURTHER RESOLVED that if the plan does not meet the State of Tennessee standard by less than a 3% actuarial variance, the Director of Human Resources shall make the changes necessary to meet the standard.

BE IT FURTHER RESOLVED THAT THIS RESOLUTION TAKE EFFECT FROM AND AFTER ITS PASSAGE, THE PUBLIC WELFARE REQUIRING IT; AND THAT ANY PRIOR RESOLUTION TO THE CONTRARY IS HEREBY DECLARED VOID.

CERTIFICATION OF ACTION

ATTEST

Chairman

County Clerk

Approved: _____

Vetoed: _____
County Mayor

Date