

**Blount County, Tennessee  
Blount County Schools  
RESOLUTION 17-18-001**

**A RESOLUTION TO APPROVE A REQUEST FOR CAPITAL OUTLAY NOTE TO FINANCE  
APPROPRIATION FOR FISCAL YEAR 2017-2018 TO FUND  
NONRECURRING CAPITAL PROJECT EXPENSES**

**WHEREAS**, the Blount County Government fiscal year 2017-2018 budget, presented to the Board of Commissioners on May 18, 2017, allocated \$1,272,000 to the Blount County Schools Board of Education for Capital Outlay Note (CON) proceeds to fund nonrecurring Capital Project expenses. For a detail of these payments see *Exhibit A*, attached to this Resolution; and

**WHEREAS**, the Blount County Schools Board of Education in fiscal year 2017-2018 budget request, presented to Board of Commissioners a request of \$1,272,000 for Blount County Schools Board of Education, for nonrecurring Capital Project expenses by issuance of a CON, with intent to finance not to exceed 9-years, and service of said debt, both principal and interest from General Purpose School Fund 141-76100-590, Transfer to Other Funds.

**NOW THEREFORE, BE IT RESOLVED** that the \$1,272,000 proceeds of the CON will be applied by the Blount County Schools Board of Education to fund nonrecurring Capital Project expenses which are more fully described in *Exhibit A*, attached to this Resolution.

**RESOLVED, DULY PASSED AND EFFECTIVE** this 8<sup>th</sup> day of June 2017.

**FOR THE BLOUNT COUNTY SCHOOLS:**

Board Passage: June 8, 2017

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Rob Britt, Director of Schools


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Debbie Suddoff, Chairman

**APPROVED AS TO FORM AND LEGALITY:**

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Rob Goddard, Attorney Bd. of Ed.

BOARD OF EDUCATION, EXECUTIVE COMMITTEE APPROVAL, May 30, 2017

  
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Rob Britt, Director of Schools

  
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Debbie Suddoff, Chairman

## EXHIBIT A

### Blount County Schools Board of Education Fiscal Year 2017-2018 Budget Proposal for Capital Project Expenses

Capital Project Description	Amount
HVAC & Electrical Replacements	\$490,000
Cafeteria New Equipment Replacements	\$335,000
Tennis Courts Renovations at Both High Schools	\$315,000
Flooring Replacements at Various Schools	\$132,000
<b>Total Funding</b>	<b>\$1,272,000</b>