

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee

INTERNAL SCHOOL FUNDS

FINANCIAL STATEMENTS

June 30, 2017

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
INTERNAL SCHOOL FUNDS
June 30, 2017

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BLOUNT COUNTY SCHOOLS
Blount County, Tennessee

INTERNAL SCHOOL FUNDS

INDEPENDENT AUDITORS' REPORT

June 30, 2017

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
INTERNAL SCHOOL FUNDS
DIRECTORY OF SCHOOL OFFICIALS
June 30, 2017

Central Office

Director of Schools
Rob Britt

Board of Education
Debbi Sudhoff
Bill Padgett
Charles Finley
Robbie Kirkland
Schott Helton
Jim Compton
Fred Goins

Finance Director
Troy Logan

Principals

Carpenters Elementary – Katrina Gravitte
Carpenters Middle – Jon Young
Eagleton Elementary – Buffy Wyrosdick
Eagleton Middle – Tony Shultz
Everett Learning Center – Danny Galyon
Fairview Elementary – Greg England
Friendsville Elementary – Stan Painter
Heritage High – Jake Jones
Heritage Middle – Steve Moser
Lanier Elementary – Teresa Robinson
Mary Blount Elementary – Jesse Robinette
Middlesettlements Elementary – April Herron
Montvale Elementary – Donna Russell
Porter Elementary – Jared Smith
Prospect Elementary – John Parham
Rockford Elementary – Chad Tipton
Townsend Elementary – Steve Stout
Union Grove Elementary – Kristy Brewer
Union Grove Middle – John Webb
Walland Elementary – Kim Sullivan
William Blount 9th Grade Academy – Chris Merrit
William Blount High – Rob Clark



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INDEPENDENT AUDITORS' REPORT

Blount County Board of Education
Blount County Schools
Blount County, Tennessee

Report on the Financial Statements

We have audited the accompanying combined balance sheet – regulatory basis of Blount County Schools' Internal School Funds, as of June 30, 2017, and the related combined statement of revenues, expenditures and changes in fund balances – regulatory basis for the year then ended, and the related notes to the financial statements, which collectively comprise Blount County Schools' Internal School Funds' financial statements, as listed in the table of contents. We have also audited the individual schools' balance sheets – regulatory basis, and the individual schools' statements of revenues, expenditures and changes in fund balances – regulatory basis presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying individual schools' financial statements as of and for the year ended June 30, 2017, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by Blount County Schools' Internal School Funds on the basis of the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Tennessee.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Blount County Schools’ Internal School Funds as of June 30, 2017, or changes in financial position of for each fund for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the combined financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of Blount County Schools’ Internal School Funds as of June 30, 2017, and the related revenue, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* described in Note 1. In addition, in our opinion, the individual school financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of Blount County Schools’ Internal School Funds as of June 30, 2017, and the related revenue, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the combined financial statements – regulatory basis that collectively comprise the Blount County Schools’ Internal School Funds basic financial statements. In addition, our audit was conducted for the purpose of forming an opinion on the individual school financial statements – regulatory basis, presented as supplementary information, as defined by the Government Accounting Standards Board. The supplementary information and introductory schedule, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements – regulatory basis of the schools. As described in Note 1 of the financial statements, the supplemental schedules and other information, as listed in the table of contents, are prepared by Blount County Schools’ Internal School Funds on the basis of the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The supplementary information and introductory schedule, as listed in the table of contents, are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements – regulatory basis. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements – regulatory basis and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements – regulatory basis themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and introductory schedule, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements – regulatory basis as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 14, 2017, on our consideration of Blount County Schools’ Internal School Funds internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Blount County Schools’ Internal School Funds internal control over financial reporting and compliance.

Ingram, Overholt & Bean, PC

Alcoa, Tennessee
August 14, 2017

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee

INTERNAL SCHOOL FUNDS

COMBINED FINANCIAL STATEMENTS

June 30, 2017

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
INTERNAL SCHOOL FUNDS
COMBINED BALANCE SHEET – REGULATORY BASIS – ALL SCHOOLS
 June 30, 2017

<u>ASSETS</u>	Carpenters Elementary School	Carpenters Middle School	Eagleton Elementary School	Eagleton Middle School	Fairview Elementary School	Friendsville Elementary School	Heritage Middle School	Heritage High School	Lanier Elementary School
Cash in bank – Checking	\$ 43,851	\$ 134,052	\$ 29,043	\$ 86,481	\$ 27,208	\$ 46,983	\$ 121,498	\$ 265,712	\$ 25,062
Inventory	-	-	-	335	-	-	105	574	-
Accounts receivable	-	-	-	-	-	-	-	918	-
Total Assets.....	<u>\$ 45,851</u>	<u>\$ 134,052</u>	<u>\$ 29,043</u>	<u>\$ 86,816</u>	<u>\$ 27,208</u>	<u>\$ 46,983</u>	<u>\$ 121,603</u>	<u>\$ 267,204</u>	<u>\$ 25,062</u>
<u>LIABILITIES AND FUND BALANCES</u>									
LIABILITIES:									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCES:									
General Fund:									
Nonspendable:									
Reserved for inventory	-	-	-	335	-	-	105	574	-
Unassigned	<u>25,761</u>	<u>51,653</u>	<u>11,425</u>	<u>17,077</u>	<u>7,891</u>	<u>29,739</u>	<u>49,409</u>	<u>78,126</u>	<u>13,071</u>
Total General Fund									
Balances	<u>25,761</u>	<u>51,653</u>	<u>11,425</u>	<u>17,412</u>	<u>7,891</u>	<u>29,739</u>	<u>49,514</u>	<u>78,700</u>	<u>13,071</u>
Restricted Fund:									
Restricted	12,750	2,000	1,222	8,628	12,736	10,512	10,416	19,081	9,961
Assigned	<u>5,340</u>	<u>80,399</u>	<u>16,396</u>	<u>60,776</u>	<u>6,581</u>	<u>6,732</u>	<u>61,673</u>	<u>169,423</u>	<u>2,030</u>
Total Restricted Fund	<u>18,090</u>	<u>82,399</u>	<u>17,618</u>	<u>69,404</u>	<u>19,317</u>	<u>17,244</u>	<u>72,089</u>	<u>188,504</u>	<u>11,991</u>
Total General and Restricted Fund									
Balances	<u>43,851</u>	<u>134,052</u>	<u>29,043</u>	<u>86,816</u>	<u>27,208</u>	<u>46,983</u>	<u>121,603</u>	<u>267,204</u>	<u>25,062</u>
Total Liabilities and Fund Balances	<u>\$ 43,851</u>	<u>\$ 134,052</u>	<u>\$ 29,043</u>	<u>\$ 86,816</u>	<u>\$ 27,208</u>	<u>\$ 46,983</u>	<u>\$ 121,603</u>	<u>\$ 267,204</u>	<u>\$ 25,062</u>

(Continued)

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
INTERNAL SCHOOL FUNDS
COMBINED BALANCE SHEET – REGULATORY BASIS – ALL SCHOOLS (CONTINUED)
 June 30, 2017

<u>ASSETS</u>	Mary Blount Elementary School	Middle- settlements Elementary School	Montvale Elementary School	Porter Elementary School	Prospect Elementary School	Rockford Elementary School	Townsend Elementary School	Union Grove Elementary School
Cash in bank – Checking.....	\$ 35,670	\$ 34,896	\$ 46,011	\$ 54,763	\$ 32,223	\$ 56,724	\$ 39,026	\$ 28,568
Inventory	-	-	69	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-	-
Total Assets.....	<u>\$ 35,670</u>	<u>\$ 34,896</u>	<u>\$ 46,080</u>	<u>\$ 54,763</u>	<u>\$ 32,223</u>	<u>\$ 56,724</u>	<u>\$ 39,026</u>	<u>\$ 28,568</u>
<u>LIABILITIES AND FUND BALANCES</u>								
LIABILITIES:								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCES:								
General Fund:								
Nonspendable:								
Reserved for inventory	-	-	69	-	-	-	-	-
Unassigned.....	<u>16,877</u>	<u>28,947</u>	<u>32,162</u>	<u>28,852</u>	<u>11,061</u>	<u>10,020</u>	<u>27,151</u>	<u>3,981</u>
Total General Fund								
Balances	<u>16,877</u>	<u>28,947</u>	<u>32,231</u>	<u>28,852</u>	<u>11,061</u>	<u>10,020</u>	<u>27,151</u>	<u>3,981</u>
Restricted Fund:								
Restricted	9,447	2,175	-	23,143	6,954	27,645	6,467	10,933
Assigned	<u>9,346</u>	<u>3,774</u>	<u>13,849</u>	<u>2,768</u>	<u>14,208</u>	<u>19,059</u>	<u>5,408</u>	<u>13,654</u>
Total Restricted Fund	<u>18,793</u>	<u>5,949</u>	<u>13,849</u>	<u>25,911</u>	<u>21,162</u>	<u>46,704</u>	<u>11,875</u>	<u>24,587</u>
Total General and Restricted Fund								
Balances	<u>35,670</u>	<u>34,896</u>	<u>46,080</u>	<u>54,763</u>	<u>32,223</u>	<u>56,724</u>	<u>39,026</u>	<u>28,568</u>
Total Liabilities and Fund Balances.....	<u>\$ 35,670</u>	<u>\$ 34,896</u>	<u>\$ 46,080</u>	<u>\$ 54,763</u>	<u>\$ 32,223</u>	<u>\$ 56,724</u>	<u>\$ 39,026</u>	<u>\$ 28,568</u>

(Continued)

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
 INTERNAL SCHOOL FUNDS
 COMBINED BALANCE SHEET – REGULATORY BASIS – ALL SCHOOLS (CONTINUED)
 June 30, 2017

	Union Grove Middle School	Walland Elementary School	William Blount High School	Heritage High School Vocational Department	William Blount Vocational School	Totals
Cash in bank – Checking	\$ 89,447	\$ 43,246	\$ 239,440	\$ 31,512	\$ 83,538	\$ 1,594,954
Inventory	-	-	-	-	-	1,083
Accounts receivable	-	-	-	11,234	10,089	22,241
Total Assets	<u>\$ 89,447</u>	<u>\$ 43,246</u>	<u>\$ 239,440</u>	<u>\$ 42,746</u>	<u>\$ 93,627</u>	<u>\$ 1,618,278</u>
<u>LIABILITIES AND FUND BALANCES</u>						
LIABILITIES:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCES:						
General Fund:						
Nonspendable:						
Reserved for inventory	-	-	-	-	-	1,083
Unassigned	23,710	29,903	42,491	4,479	15,731	559,517
Total General Fund						
Balances	23,710	29,903	42,491	4,479	15,731	560,600
Restricted Fund:						
Restricted	5,546	8,007	31,409	1	4,575	223,608
Assigned	60,191	5,336	165,540	38,266	73,321	834,070
Total Restricted Fund	65,737	13,343	196,949	38,267	77,896	1,057,678
Total General and Restricted Fund						
Balances	89,447	43,246	239,440	42,746	93,627	1,618,278
Total Liabilities and Fund Balances	<u>\$ 89,447</u>	<u>\$ 43,246</u>	<u>\$ 239,440</u>	<u>\$ 42,746</u>	<u>\$ 93,627</u>	<u>\$ 1,618,278</u>

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
INTERNAL SCHOOL FUNDS
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – ALL SCHOOLS
For the Fiscal Year Ended June 30, 2017

School	Fund Balances July 1, 2016	Revenues	Expenditures	Excess of Revenues Over (Under) Expenditures	Other Financing Sources (Uses)		Changes in Reserve for Inventory	Fund Balances June 30, 2017
					Operating Transfers In	Out		
Carpenters Elementary	\$ 36,834	\$ 124,249	\$ 117,232	\$ 7,017	\$ -	\$ -	\$ -	\$ 43,851
Carpenters Middle.....	132,453	250,972	249,373	1,599	-	-	-	134,052
Eagleton Elementary	29,494	113,392	113,843	(451)	1,200	1,200	-	29,043
Eagleton Middle.....	72,851	207,753	193,656	14,097	-	-	(132)	86,816
Fairview Elementary	25,965	80,236	78,993	1,243	-	-	-	27,208
Friendsville Elementary	41,420	65,969	60,406	5,563	-	-	-	46,983
Heritage Middle	115,728	252,207	246,340	5,867	11,176	11,176	8	121,603
Heritage High.....	229,220	974,596	935,573	39,023	831	831	(1,039)	267,204
Lanier Elementary.....	29,361	52,007	56,306	(4,299)	-	-	-	25,062
Mary Blount Elementary.....	62,214	96,739	123,283	(26,544)	-	-	-	35,670
Middlesettlements Elementary.....	33,588	75,673	74,365	1,308	-	-	-	34,896
Montvale Elementary.....	43,722	96,440	93,597	2,843	-	-	(485)	46,080
Porter Elementary	41,920	101,753	88,910	12,843	-	-	-	54,763
Prospect Elementary	26,404	110,733	104,914	5,819	4,221	4,221	-	32,223
Rockford Elementary	39,322	125,353	107,951	17,402	9,577	9,577	-	56,724
Townsend Elementary	39,274	39,509	39,757	(248)	-	-	-	39,026
Union Grove Elementary	32,469	87,486	91,387	(3,901)	-	-	-	28,568
Union Grove Middle.....	93,488	211,428	215,469	(4,041)	-	-	-	89,447
Walland Elementary.....	42,170	89,140	88,064	1,076	-	-	-	43,246
William Blount High.....	194,030	780,934	735,524	45,410	-	-	-	239,440
Heritage High School Vocational ..	32,017	126,874	116,145	10,729	-	-	-	42,746
William Blount Vocational	<u>83,852</u>	<u>226,521</u>	<u>216,746</u>	<u>9,775</u>	<u>3,400</u>	<u>3,400</u>	<u>-</u>	<u>93,627</u>
Totals (Memorandum Only) ...	<u>\$ 1,477,796</u>	<u>\$ 4,289,964</u>	<u>\$ 4,147,834</u>	<u>\$ 142,310</u>	<u>\$ 30,405</u>	<u>\$ 30,405</u>	<u>\$ (1,648)</u>	<u>\$ 1,618,278</u>

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee

INTERNAL SCHOOL FUNDS

NOTES TO FINANCIAL STATEMENTS

June 30, 2017

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
 June 30, 2017

BACKGROUND INFORMATION:

Section 49-2-110, *Tennessee Code Annotated*, provides for internal school funds, establishes responsibilities for these funds, and requires schools to adopt and follow the uniform accounting manual issued by the Tennessee Department of Education.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. Financial Reporting Entity

The financial statements include only the internal school funds of the Blount County School System and are not intended to present fairly the financial position and results of operations of the Blount County School System. The Blount County Board of Education governs the Internal School Funds of the Blount County Schools as provided for in The Internal School Accounting Act (Tennessee Code Annotated Section 49-2-110). Procedures and records are maintained in accordance with the *Internal School Uniform Accounting Policy Manual*, issued by the Tennessee State Department of Education. The accompanying financial statements do not include all internal school funds of the Blount County School System: School food authority operations accounted for at the individual schools are audited and reported separately.

B. Internal School Funds

Internal school funds reported in the accompanying financial statements include donations and grants made to the individual schools; fees collected by schools; funds received from the local board of education; funds raised through cooperative agreements; rental fees; and other internal school funds.

Internal school funds include all money received from any source for school-sponsored student activities or school-sponsored events held at or in connection with a school, and specifically include, but are not limited to funds:

- Derived from a school-sponsored academic, art, athletic, or social event involving students;
- Raised by school-sponsored clubs involving students;
- Raised by school-sponsored fundraisers involving students who are under the supervision of a school employee;
- Received from a commission for the direct sale of items to students pursuant to a cooperative agreement between the school and an outside organization;
- Received for the direct sale of items to students from a school-run bookstore located on school grounds;
- Obtained from interest from any account that contains internal school funds;
- Obtained from any related school-sponsored activity that involves the use of school personnel, students, and property during the school day.

(Continued)

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
June 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

C. Other Comprehensive Basis of Accounting (OCBOA)

The accounting and financial reporting requirements for internal school funds are set forth in the *Tennessee Internal School Uniform Accounting Policy Manual*, issued by the Tennessee Department of Education. The requirements established in the *Tennessee Internal School Uniform Accounting Policy Manual* differ from accounting principles generally accepted in the United States of America, primarily in the presentation of the financial statements and restricted fund revenue and expenditure accounting and reporting. The following is a summary of the basic requirements of this other comprehensive basis of accounting.

The financial statements consist of balance sheets and statements of revenues, expenditures and changes in fund balances.

The combined financial statements present all of the individual schools in a columnar format and are required to be presented before the notes to the financial statements. These statements focus on each of the individual schools rather than the funds within the schools. In keeping with that focus, the columnar headings identify the individual schools rather than the funds.

The individual school financial statements present the detailed fund activity in each school and are included after the notes to the financial statements.

Revenues are classified by source and expenditures are classified by either function or object for the general fund but not the restricted fund. Revenues and expenditures of the restricted fund are recorded based on the specific group or activity which will benefit or expend the funds. The activity in the restricted “accounts” is presented as total revenues and transfers in and total expenditures and transfers out for each account. A corresponding “fund balance” is presented for each account. Although the restricted fund is a single fund, each account within the fund must present its portion of the restricted fund balance. Transfers reported on the financial statements represent authorized movement of funds between restricted accounts as well as between the general fund and restricted fund.

D. Measurement Focus\Basis of Accounting

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied. The internal school funds use a financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual, i.e., when they become measurable and available. Management policies define available as collectible within 30 days after the fiscal year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, if measurable.

(Continued)

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
 June 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

E. Fund Structure

The accounts of the individual schools are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which are comprised of the fund's assets, liabilities, fund equity, revenues and expenditures. The funds are grouped in the accompanying financial statements as follows:

General Fund

The general fund is used to account for all money to be used for the general operation of the school or for the welfare of the student body. Revenues and expenditures in this fund are not restricted to any specific group or activity.

Restricted Fund

The restricted fund is used to account for money that is restricted for the use of a specific segment of the school population or legally restricted for a specific purpose and not intended to benefit the general school population.

F. Inventory

Inventories are stated at lower of cost (first-in, first-out) or market (net realizable value). The purchases method is used to account for inventories. Under the purchases method, inventories are reported as an expenditure when purchased (or when received for donated items) rather than being capitalized as an asset. However, significant amounts of inventory, if any, on hand at year-end are reported as an asset in the financial statements. In accordance with generally accepted accounting principles, the fair value of donated goods and supplies are recognized as revenues and expenditures in the financial statements. For the current year no significant amounts of such donations were received.

G. Fund Balances

Nonspendable Fund Balance

Fund balances reported as nonspendable in the accompanying financial statements represents amounts for inventory in the general fund.

Restricted Fund Balance

Fund balances reported as restricted are the result of externally imposed restrictions placed upon certain resources accounted for in the restricted funds. This includes BEP (Basic Education Program) funds and grant funds, restricted donations, and professional development funds provided to the schools.

When both restricted and unrestricted resources are available for use, it is the school system's policy to use restricted resources first, then unrestricted resources as they are needed.

(Continued)

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
June 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

G. Fund Balances (Continued)

Assigned Fund Balance

Amounts that are constrained by each school's intent to be used for specific purposes are reflected as assigned in the accompanying financial statements. This includes accounts reported in the restricted fund at each school, except for those that account for externally restricted resources as described above. Inventory amounts for restricted accounts are reflected as assigned because the use of the proceeds from the sale of those inventories is assigned. Board of Education allocation amounts not spent by the end of the fiscal year are reflected as assigned in the general fund because the Board's intent is for those resources to be expended for instruction, administration, and/or operations and maintenance.

The Board of Education is authorized to assign amounts for specific purposes with respect to the amounts they allocate to the individual schools. The principal is the official authorized to assign all other amounts to a specific purpose. Authorization is established by the *Tennessee Internal School Uniform Accounting Policy Manual*.

Unassigned Fund Balance

In accordance with generally accepted accounting principles, the general fund is the only fund at each school that reports amounts for unassigned fund balance. This classification represents fund balance that is not restricted and has not been assigned to specific purposes within the general fund.

When both assigned and unassigned resources are available for use, it is the school system's policy to use assigned resources first, then unassigned resources as they are needed.

H. Financial Statement Presentation

The financial statements consist of a combined balance sheet and combined statement of revenues, expenditures and changes in fund balance. These statements focus on each of the individual schools rather than the funds within the schools. In keeping with that focus, the columnar headings identify the individual schools rather than the funds. The individual school balance sheets and statements of revenues, expenditures and changes in fund balance present the detailed fund activity of each school and are included after the notes to the financial statements.

Sources of revenues and object level expenditures are presented for the general fund. Revenues and expenditures of the restricted fund are recorded based on the specific group or activity which will benefit or expend the funds. The activity in the restricted "accounts" is presented as total revenues and transfers in and total expenditures and transfers out for each account. A corresponding "fund balance" is presented for each account. Although the restricted fund is a single fund, each account within the fund must present its portion of the restricted fund balance. Transfers reported on the financial statements represent authorized movement of funds between restricted accounts as well as between funds.

(Continued)

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
 June 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

H. Financial Statement Presentation (Continued)

Fixed Assets

All purchases of equipment are expensed when purchased. Title and accountability for fixed assets purchased automatically passes to the Blount County Board of Education.

Supplemental Salary Payments/Compensated Absences

The employer of all school employees is the local Board of Education. Any Internal School Fund supplemental salary payments to these employees are pre-approved by the local Board and reported on the Board's payroll records and reports. Since the Internal School Funds have no employees, the local Board is responsible for vacation time, sick leave, and the employees' retirement plan.

NOTE 2 – DEPOSITS:

Legal Provisions

All deposits with financial institutions in excess of FDIC limits are required to be secured by one of two methods. Excess funds can be deposited with a financial institution that participates in the State of Tennessee Bank Collateral Pool administered by the state treasurer. For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits.

Cash Deposits

Cash in bank represents funds on deposit in various depositories.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the school's deposits may not be returned to it. None of the school's deposits were exposed to custodial credit risk because all balances were entirely insured by the FDIC or through the Bank Collateral Pool with the State of Tennessee.

(Continued)

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
 June 30, 2017

NOTE 2 – DEPOSITS (Continued):

The carrying amount of the Internal School Fund's deposits with financial institutions is \$1,594,954 at June 30, 2017.

Checking Accounts:

Carpenters Elementary School.....	\$ 43,851
Carpenters Middle School.....	134,052
Eagleton Elementary School.....	29,043
Eagleton Middle School.....	86,481
Fairview Elementary School.....	27,208
Friendsville Elementary School.....	46,983
Heritage Middle School.....	121,498
Heritage High School.....	265,712
Lanier Elementary School.....	25,062
Mary Blount Elementary School.....	35,670
Middlesettlements Elementary School.....	34,896
Montvale Elementary School.....	46,011
Porter Elementary School.....	54,763
Prospect Elementary School.....	32,223
Rockford Elementary School.....	56,724
Townsend Elementary School.....	39,026
Union Grove Elementary School.....	28,568
Union Grove Middle School.....	89,447
Walland Elementary School.....	43,246
William Blount High School.....	239,440
Heritage High School Vocational Department.....	31,512
William Blount Vocational School.....	<u>83,538</u>
 Total Cash and Cash Equivalents.....	 <u><u>\$ 1,594,954</u></u>

(Continued)

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
June 30, 2017

NOTE 3 – FUND BALANCES:

The fund balance detail for the Blount County School System is reflected below. Additional detail is provided on the individual school financial statements.

<u>ASSETS</u>	<u>Carpenters Elementary School</u>	<u>Carpenters Middle School</u>	<u>Eagleton Elementary School</u>	<u>Eagleton Middle School</u>	<u>Fairview Elementary School</u>	<u>Friendsville Elementary School</u>	<u>Heritage Middle School</u>	<u>Heritage High School</u>	<u>Lanier Elementary School</u>
Fund Balances:									
GENERAL FUND:									
 Nonspendable:									
Inventory	\$ -	\$ -	\$ -	\$ 335	\$ -	\$ -	\$ 105	\$ 574	\$ -
 Unassigned.....	<u>25,761</u>	<u>51,653</u>	<u>11,425</u>	<u>17,077</u>	<u>7,891</u>	<u>29,739</u>	<u>49,409</u>	<u>78,126</u>	<u>13,071</u>
Total General Fund	<u>25,761</u>	<u>51,653</u>	<u>11,425</u>	<u>17,412</u>	<u>7,891</u>	<u>29,739</u>	<u>49,514</u>	<u>78,700</u>	<u>13,071</u>
RESTRICTED FUND:									
 Restricted for:									
Professional Development	3,443	1,774	450	3,024	1,129	3,814	1,699	649	2,378
BEP funds	291	226	530	597	287	384	457	20	595
Grant funds/Restricted funds ...	9,016	-	242	5,007	11,320	6,314	8,260	18,412	6,988
 Assigned to:									
Athletic accounts	2,316	47,364	3,218	32,288	2,126	1,997	18,678	50,331	2,025
Class accounts	-	764	54	-	1,326	-	538	477	-
Club accounts	642	3,799	-	8,214	246	937	6,271	5,697	-
Other purposes	<u>2,382</u>	<u>28,472</u>	<u>13,124</u>	<u>20,274</u>	<u>2,883</u>	<u>3,798</u>	<u>36,186</u>	<u>112,918</u>	<u>5</u>
Total Restricted Fund	<u>18,090</u>	<u>82,399</u>	<u>17,618</u>	<u>69,404</u>	<u>19,317</u>	<u>17,244</u>	<u>72,089</u>	<u>188,504</u>	<u>11,991</u>
Total General and Restricted Fund Balances.....	<u>\$ 43,851</u>	<u>\$ 134,052</u>	<u>\$ 29,043</u>	<u>\$ 86,816</u>	<u>\$ 27,208</u>	<u>\$ 46,983</u>	<u>\$ 121,603</u>	<u>\$ 267,204</u>	<u>\$ 25,062</u>

(Continued)

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
June 30, 2017

NOTE 3 – FUND BALANCES (Continued):

<u>ASSETS</u>	<u>Mary Blount Elementary School</u>	<u>Middle- settlements Elementary School</u>	<u>Montvale Elementary School</u>	<u>Porter Elementary School</u>	<u>Prospect Elementary School</u>	<u>Rockford Elementary School</u>	<u>Townsend Elementary School</u>	<u>Union Grove Elementary School</u>
Fund Balances:								
GENERAL FUND:								
Nonspendable:								
Inventory	\$ -	\$ -	\$ 69	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned	<u>16,877</u>	<u>28,947</u>	<u>32,162</u>	<u>28,852</u>	<u>11,061</u>	<u>10,020</u>	<u>27,151</u>	<u>3,981</u>
Total General Fund	<u>16,877</u>	<u>28,947</u>	<u>32,231</u>	<u>28,852</u>	<u>11,061</u>	<u>10,020</u>	<u>27,151</u>	<u>3,981</u>
RESTRICTED FUND:								
Restricted for:								
Professional Developments	354	1,913	-	-	-	2,789	1,332	4,423
BEP funds	100	173	-	30	-	400	1,357	3,288
Grant funds/Restricted funds	8,993	89	-	23,113	6,954	24,456	3,778	3,222
Assigned to:								
Athletic accounts	5,961	1,473	-	24	5,973	4,478	4,209	2,911
Class accounts	-	-	1,378	-	-	-	-	-
Club accounts	-	2,301	-	-	-	-	780	-
Other purposes	<u>3,385</u>	<u>-</u>	<u>12,471</u>	<u>2,744</u>	<u>8,235</u>	<u>14,581</u>	<u>419</u>	<u>10,743</u>
Total Restricted Fund	<u>18,793</u>	<u>5,949</u>	<u>13,849</u>	<u>25,911</u>	<u>21,162</u>	<u>46,704</u>	<u>11,875</u>	<u>24,587</u>
Total General and Restricted Fund Balances								
	<u>\$ 35,670</u>	<u>\$ 34,896</u>	<u>\$ 46,080</u>	<u>\$ 54,763</u>	<u>\$ 32,223</u>	<u>\$ 56,724</u>	<u>\$ 39,026</u>	<u>\$ 28,568</u>

(Continued)

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
June 30, 2017

NOTE 3 – FUND BALANCES (Continued):

<u>ASSETS</u>	<u>Union Grove Middle School</u>	<u>Walland Elementary School</u>	<u>William Blount High School</u>	<u>Heritage High School Vocational Department</u>	<u>William Blount Vocational School</u>	<u>Totals</u>
Fund Balances:						
GENERAL FUND:						
Nonspendable:						
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,083
Unassigned	<u>23,710</u>	<u>29,903</u>	<u>42,491</u>	<u>4,479</u>	<u>15,731</u>	<u>559,517</u>
Total General Fund	<u>23,710</u>	<u>29,903</u>	<u>42,491</u>	<u>4,479</u>	<u>15,731</u>	<u>560,600</u>
RESTRICTED FUND						
Restricted for:						
Professional Development	2,503	-	2,872	-	-	34,546
BEP funds	614	-	20,871	1	253	30,474
Grant funds/Restricted funds.....	2,429	8,007	7,666	-	4,322	158,588
Assigned to:						
Athletic accounts	39,306	3,418	71,090	-	-	299,186
Class accounts	-	-	2,286	-	-	6,823
Club accounts	1,910	-	31,671	30,227	52,458	145,153
Other purposes	<u>18,975</u>	<u>1,918</u>	<u>60,493</u>	<u>8,039</u>	<u>20,863</u>	<u>382,908</u>
Total Restricted Fund	<u>65,737</u>	<u>13,343</u>	<u>196,949</u>	<u>38,267</u>	<u>77,896</u>	<u>1,057,678</u>
Total General and Restricted Fund Balances	<u>\$ 89,447</u>	<u>\$ 43,246</u>	<u>\$ 239,440</u>	<u>\$ 42,746</u>	<u>\$ 93,627</u>	<u>\$ 1,618,278</u>

(Continued)

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
June 30, 2017

NOTE 4 – RISK FINANCING ACTIVITIES:

The Blount County Schools' Internal School Funds are maintained by employees of the Blount County Board of Education, who provides commercial insurance for the risks of loss, including general liability, property and casualty, workers' compensation, and public employees' fidelity bonding. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three (3) fiscal years.

NOTE 5 – SUBSEQUENT EVENTS:

The date to which events occurring after June 30, 2017, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statements or disclosures is August 14, 2017, which is the date on which the financial statements were issued.

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee

INTERNAL SCHOOL FUNDS

INDIVIDUAL SCHOOL FINANCIAL STATEMENTS

June 30, 2017

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
CARPENTERS ELEMENTARY SCHOOL

INTERNAL SCHOOL FUNDS

FINANCIAL STATEMENTS

June 30, 2017

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
CARPENTERS ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS
 June 30, 2017

ASSETS

Cash in bank – Checking	\$ <u>43,851</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES:

Accounts payable	\$ <u>-</u>
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FUND BALANCES:

General Fund:

Unassigned	<u>25,761</u>
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Restricted Fund:

Assigned:

Athletic Accounts:

Athletics	2,316
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Club Accounts:

Running Club	642
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Other Purposes:

Art	\$ 30		
Cheerleading	1,083		
Student council	<u>1,269</u>		<u>2,382</u>

Total Assigned	5,340
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Restricted:

Better Education program	291
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Professional development	3,443
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Blount County Education Foundation	4,600
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Other restricted	<u>4,416</u>
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Total Restricted	<u>12,750</u>
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Total Restricted Fund	<u>18,090</u>
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Total General and Restricted Fund Balances	<u>43,851</u>
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Total Liabilities and Fund Balances	<u>\$ 43,851</u>
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See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
CARPENTERS ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES – REGULATORY BASIS
 For the Fiscal Year Ended June 30, 2017

	<u>Fund Balances</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Changes in</u> <u>Reserve For</u> <u>Inventory</u>	<u>Fund</u> <u>Balances</u> <u>June 30, 2017</u>
GENERAL FUND:							
Fines, fees, and dues	\$	\$ 857	\$ 291	\$	\$	\$	\$
Field trips		11,965	11,359				
Fund drives		7,598	2,370				
Interest earned		26	-				
Pictures		5,085	2,054				
Instructional		28,748	35,938				
Annual		7,250	5,486				
Benevolence		990	990				
Technology		-	17,568				
Concessions		6,616	5,933				
Donations		18,994	-				
Total General Fund	19,621	88,129	81,989	-	-	-	25,761
RESTRICTED FUND:							
Assigned:							
Athletic Accounts:							
Athletics	1,369	15,995	15,048	-	-	-	2,316
Club Accounts:							
Running Club	642	-	-	-	-	-	642
Other Purposes:							
Art	30	-	-	-	-	-	30
Cheerleading	1,371	439	727	-	-	-	1,083
Library	-	2,882	2,882	-	-	-	-
Student Council	1,394	1,994	2,119	-	-	-	1,269

(Continued)

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
 CARPENTERS ELEMENTARY SCHOOL
 INTERNAL SCHOOL FUNDS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES – REGULATORY BASIS (Continued)
 For the Fiscal Year Ended June 30, 2017

	<u>Fund Balances</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Changes in</u> <u>Reserve For</u> <u>Inventory</u>	<u>Fund</u> <u>Balances</u> <u>June 30, 2017</u>
RESTRICTED FUND (Continued):							
Restricted Accounts:							
Better Education Program	596	6,800	7,105	-	-	-	291
Professional Development	4,367	823	1,747	-	-	-	3,443
Other Restricted	2,844	7,187	5,615	-	-	-	4,416
Blount County Education Fd.....	<u>4,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,600</u>
Total Restricted Fund	<u>17,213</u>	<u>36,120</u>	<u>35,243</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,090</u>
Total General and							
Restricted Funds	<u>\$ 36,834</u>	<u>\$ 124,249</u>	<u>\$ 117,232</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,851</u>

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
CARPENTERS MIDDLE SCHOOL

INTERNAL SCHOOL FUNDS

FINANCIAL STATEMENTS

June 30, 2017

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
CARPENTERS MIDDLE SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS
 June 30, 2017

ASSETS

Cash in bank – Checking \$ 134,052

LIABILITIES AND FUND BALANCES

LIABILITIES:

Accounts payable \$ -

FUND BALANCES:

General Fund:
 Unassigned 51,653

Restricted Fund:

Assigned:

Athletic Accounts:

Athletics – General	\$ 22,613	
Basketball – General	1,635	
Baseball	5,101	
Concessions – Athletics	13,529	
Football equipment	262	
Golf	388	
Softball	1,334	
Track	-	
Tennis	463	
Volleyball	<u>2,039</u>	\$ 47,364

Class Accounts:

7 th Grade Class Account	764
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Club Accounts:

Beta Club	3,799
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Other Purposes:

Band	4,750	
Carpenter's Café Banquet	1,320	
Cheerleading	3,121	
Choir	155	
Dance Team	1,301	
Library/Book Fair	884	
Lost Textbooks	426	
School Improvement Fund	5	
School Store	187	
Staff Benevolence	1,161	
Student Council	2,962	
Related Arts	<u>12,200</u>	<u>28,472</u>

Total Assigned 80,399

Restricted Accounts:

Teacher/Staff Development	1,774
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Better Education Program	<u>226</u>
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Total Restricted 2,000

Total Restricted Fund 82,399

Total General and Restricted Fund Balances 134,052

Total Liabilities and Fund Balances \$ 134,052

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
CARPENTERS MIDDLE SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS
 For the Fiscal Year Ended June 30, 2017

	<u>Fund Balance</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Fund Balance</u> <u>June 30, 2017</u>
GENERAL FUND:						
Donations	\$	\$ 510	\$ -	\$	\$	\$
Administration.....		-	4,586			
Field trips		1,845	1,643			
School contributions.....		6,585	-			
Instructional.....		-	19,330			
Yearbook		11,535	9,501			
Operations and maintenance		-	415			
Fundraising.....		4,084	2,908			
Fines, fees, and dues.....		712	-			
Pictures.....		3,500	-			
School dances.....		3,685	1,839			
Total General Fund.....	<u>59,419</u>	<u>32,456</u>	<u>40,222</u>	<u>-</u>	<u>-</u>	<u>51,653</u>
RESTRICTED FUND:						
Assigned:						
Athletic Accounts:						
Athletics – General	15,572	35,458	28,417	-	-	22,613
Concessions – Athletics.....	15,091	14,472	16,034	-	-	13,529
Basketball – General.....	817	17,383	16,565	-	-	1,635
Baseball	5,516	6,483	6,898	-	-	5,101
Cross-country.....	806	-	806	-	-	-
Football equipment	340	250	328	-	-	262
Golf.....	208	450	270	-	-	388
Softball	414	1,000	80	-	-	1,334
Track.....	946	-	946	-	-	-
Tennis	535	250	322	-	-	463
Volleyball	1,713	2,929	2,603	-	-	2,039
Class Accounts:						
7 th Grade Class Accounts.....	564	200	-	-	-	764

(Continued)

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
CARPENTERS MIDDLE SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS (Continued)
 For the Fiscal Year Ended June 30, 2017

	<u>Fund Balance</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Fund Balance</u> <u>June 30, 2017</u>
Assigned (Continued):						
Club Accounts:						
Beta Club	3,459	1,890	1,550	-	-	3,799
Other Purposes:						
Band	4,877	23,899	24,026	-	-	4,750
Carpenter's Café Banquet	1,224	1,139	1,043	-	-	1,320
Cheerleading	2,554	5,874	5,307	-	-	3,121
Choir	92	2,638	2,575	-	-	155
Dance Team	-	2,691	1,390	-	-	1,301
Library/Book Fair	-	13,033	12,149	-	-	884
Lost Textbooks	426	-	-	-	-	426
Related Arts	8,039	25,609	21,448	-	-	12,200
School Improvement Fund	5	-	-	-	-	5
School Store	187	-	-	-	-	187
Staff Benevolence	1,664	1,540	2,043	-	-	1,161
Student Council	3,076	45,180	45,294	-	-	2,962
Restricted Accounts:						
Better Education Program	57	8,000	7,831	-	-	226
Teacher/Staff Development	<u>4,852</u>	<u>8,148</u>	<u>11,226</u>	<u>-</u>	<u>-</u>	<u>1,774</u>
Total Restricted Fund	<u>73,034</u>	<u>218,516</u>	<u>209,151</u>	<u>-</u>	<u>-</u>	<u>82,399</u>
Total General and Restricted Funds ...	<u>\$ 132,453</u>	<u>\$ 250,972</u>	<u>\$ 249,373</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 134,052</u>

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
EAGLETON ELEMENTARY SCHOOL

INTERNAL SCHOOL FUNDS

FINANCIAL STATEMENTS

June 30, 2017

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
 EAGLETON ELEMENTARY SCHOOL
 INTERNAL SCHOOL FUNDS
 BALANCE SHEET – REGULATORY BASIS
 June 30, 2017

ASSETS

Cash in bank – Checking	\$ <u>29,043</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES:

Accounts payable	\$ -
------------------------	------

FUND BALANCES:

General Fund:

Unassigned.....	<u>11,425</u>
-----------------	---------------

Restricted Fund:

Assigned:

Athletic Accounts:

Athletics	3,218
-----------------	-------

Class Accounts:

Class accounts	54
----------------------	----

Other Purposes:

Benevolence.....	\$	544	
Chorus.....		191	
Library		882	
Lost Textbooks		50	
Student council		19	
Concessions		1,256	
Technology		8,880	
Study Island		581	
Memorial.....		39	
Special Education Funds.....		<u>682</u>	<u>13,124</u>

Total Assigned.....	16,396
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Restricted:

Better Education Program	530	
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Professional Development.....	450	
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Restricted Donations	<u>242</u>	
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Total Restricted.....	<u>1,222</u>
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Total Restricted Fund	<u>17,618</u>
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Total General and Restricted Fund Balances.....	<u>29,043</u>
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Total Liabilities and Fund Balances	\$ <u>29,043</u>
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BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
EAGLETON ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS
 For the Fiscal Year Ended June 30, 2017

	<u>Fund Balance</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Changes in</u> <u>Reserve For</u> <u>Inventory</u>	<u>Fund Balance</u> <u>June 30, 2017</u>
GENERAL FUND:						
Resale	\$	\$ 243	\$ 273	\$	\$	\$
Interest earned/Bank service charges		17	59			
Fundraising		31,915	16,526			
Field trips		13,501	13,326			
School annuals		780	296			
Class Fees.....		5,972	3,694			
Administration		43	5,329			
Instruction		3,365	14,193			
Operations and maintenance		-	807			
Entertainment.....		4,420	3,656			
Total General Fund.....	<u>9,328</u>	<u>60,256</u>	<u>58,159</u>	<u>-</u>	<u>-</u>	<u>11,425</u>
RESTRICTED FUND:						
Assigned:						
Athletic Accounts:						
Athletics	682	6,237	3,701	-	-	3,218
Class Accounts:						
Class accounts	54	-	-	-	-	54
Other Purposes:						
Benevolence	128	770	354	-	-	544
Chorus	589	275	673	-	-	191
Library	1,975	12,276	13,369	-	-	882
Lost textbooks	50	-	-	-	-	50
Student Council.....	19	-	-	-	-	19
Concessions.....	1,521	6,601	6,066	(800)	-	1,256
Technology.....	8,581	11,583	12,484	1,200	-	8,880
Study Island.....	1,733	-	1,152	-	-	581
Memorial Funds	3	1,036	1,000	-	-	39
Special Ed Funds.....	186	1,000	504	-	-	682

(Continued)

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
EAGLETON ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS (Continued)
 For the Fiscal Year Ended June 30, 2017

	<u>Fund Balance</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Changes in</u> <u>Reserve For</u> <u>Inventory</u>	<u>Fund Balance</u> <u>June 30, 2017</u>
RESTRICTED FUND (Continued):						
Restricted Accounts (Continued):						
Other Purposes (Continued)						
Better Education Program.....	113	6,000	5,583	-	-	530
Professional development	4,532	4,500	8,582	-	-	450
Restricted donations.....	<u>-</u>	<u>2,858</u>	<u>2,216</u>	<u>(400)</u>	<u>-</u>	<u>242</u>
Total Restricted Fund.....	<u>20,166</u>	<u>53,136</u>	<u>55,684</u>	<u>-</u>	<u>-</u>	<u>17,618</u>
Total General and						
Restricted Funds.....	<u>\$ 29,494</u>	<u>\$ 113,392</u>	<u>\$ 113,843</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,043</u>

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
EAGLETON MIDDLE SCHOOL

INTERNAL SCHOOL FUNDS

FINANCIAL STATEMENTS

June 30, 2017

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
EAGLETON MIDDLE SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS
 June 30, 2017

ASSETS

Cash in bank – Checking	\$	86,481	
Inventory		335	
Total Assets	\$	<u>86,816</u>	

LIABILITIES AND FUND BALANCES

LIABILITIES:

Accounts payable	\$	<u>-</u>	
------------------------	----	----------	--

FUND BALANCES:

General Fund:

Non-spendable:

Reserved for inventory	\$	335	
Unassigned		<u>17,077</u>	<u>17,412</u>

Restricted Fund:

Assigned:

Athletics Accounts:

Athletics	22,913	
Cheerleaders	5,528	
Girls Basketball	638	
Soccer	1,277	
Sports Banquet	95	
Volleyball Camp	<u>1,837</u>	32,288

Club Accounts:

Builders Club	382	
Beta Club	712	
6 th Grade Incentive Program	373	
ELOC	6,124	
Environmental Club	68	
Math Club	471	
STEM Club	28	
Yearbook Club	<u>56</u>	8,214

Other Purposes:

Art Class	89	
Band	2,460	
Chorus	1,083	
Concessions	7,213	
EMS Banquet Fund	20	
Library	943	
Lost Textbooks	1,192	
PTO	5	
Prom/Dances	2,494	
School Store	69	
School Improvements	1,517	
Shakers	23	
Staff Banquet	48	

(Continued)

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
EAGLETON MIDDLE SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS (Continued)
 June 30, 2017

LIABILITIES AND FUND BALANCES (Continued)

Restricted Fund:

Assigned:

Other Purposes:

Staff Funds	1,167	
Wellness Class.....	226	
Science	78	
Music.....	150	
STEM Department	17	
Computer Tech Department	170	
Transportation	1,308	
PE Department	<u>2</u>	<u>20,274</u>

Total Assigned 60,776

Restricted:

Better Education Program	597	
Grant.....	1,877	
Other Restricted.....	1,562	
Professional Development.....	3,024	
Restricted Donations	<u>1,568</u>	<u>8,628</u>

Total Restricted 69,404

Total General and Restricted Fund..... 86,816

Total Liabilities and Fund Balances..... \$ 86,816

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
EAGLETON MIDDLE SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS
 For the Fiscal Year Ended June 30, 2017

	<u>Fund Balance</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Changes in</u> <u>Reserve For</u> <u>Inventory</u>	<u>Fund Balance</u> <u>June 30, 2017</u>
GENERAL FUND:							
Fund drives	\$	\$ 11,976	\$ 7,500	\$	\$	\$	\$
Field trips		33,686	34,345				
School annuals		4,303	3,592				
Resale Items/Vending		983	-				
Administration		-	2,912				
Instruction		1,767	7,679				
Pictures		750	-				
Supplementary wages		-	84				
Maintenance.....		-	230				
Total General Fund.....	<u>20,421</u>	<u>53,465</u>	<u>56,342</u>	<u>-</u>	<u>-</u>	<u>(132)</u>	<u>17,412</u>
RESTRICTED FUND:							
Assigned:							
Athletic Accounts:							
Athletics	14,340	65,470	56,897	-	-	-	22,913
Basketball shoes	-	2,305	2,305	-	-	-	-
Cheerleaders.....	1,255	8,730	4,457	-	-	-	5,528
Girls Basketball.....	-	720	82	-	-	-	638
Sports Banquet	179	761	845	-	-	-	95
Volleyball Camp	764	6,271	5,198	-	-	-	1,837
Soccer.....	35	2,013	771	-	-	-	1,277
Club Accounts:							
Beta Club.....	705	384	377	-	-	-	712
Builders Club	382	-	-	-	-	-	382
ELOC	4,485	1,838	199	-	-	-	6,124
Environmental Club	68	-	-	-	-	-	68
Math Club	485	-	14	-	-	-	471

(Continued)

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
EAGLETON MIDDLE SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS (Continued)
 For the Fiscal Year Ended June 30, 2017

	<u>Fund Balance</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Changes in</u> <u>Reserve For</u> <u>Inventory</u>	<u>Fund Balance</u> <u>June 30, 2017</u>
RESTRICTED FUND (Continued):							
Assigned (Continued):							
Club Accounts							
STEM Club	129	-	101	-	-	-	28
6 th Grade Incentive Program	373	-	-	-	-	-	373
Yearbook Club	-	90	34	-	-	-	56
Other Purposes:							
Art	209	250	370	-	-	-	89
Band	2,257	7,240	7,037	-	-	-	2,460
Banners.....	710	1,375	2,085	-	-	-	-
Chorus.....	2,733	4,872	6,522	-	-	-	1,083
Computer Tech Department.....	-	250	80	-	-	-	170
Concessions.....	6,595	9,878	9,260	-	-	-	7,213
EMS Banquet	20	-	-	-	-	-	20
Library.....	996	4,167	4,220	-	-	-	943
Lost Textbooks.....	1,182	50	40	-	-	-	1,192
Music.....	-	250	100	-	-	-	150
PE Department	-	250	248	-	-	-	2
PTO	5	-	-	-	-	-	5
Prom/Dances	580	6,667	4,753	-	-	-	2,494
RTI/Title I	-	7,830	7,830	-	-	-	-
Shakers.....	23	-	-	-	-	-	23
School Store	131	144	206	-	-	-	69
School Improvements.....	460	4,920	3,863	-	-	-	1,517
Staff Banquet.....	176	-	128	-	-	-	48
Staff Funds	938	615	386	-	-	-	1,167
STEM Class	123	690	813	-	-	-	-
STEM Department	-	250	233	-	-	-	17
Science	78	-	-	-	-	-	78
Teen Living	135	250	385	-	-	-	-
Transportation	-	2,500	1,192	-	-	-	1,308
Wellness	290	-	64	-	-	-	226

(Continued)

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
EAGLETON MIDDLE SCHOOL
INTERNAL SCHOOL FUNDS
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES – REGULATORY BASIS (Continued)
 For the Fiscal Year Ended June 30, 2017

	<u>Fund Balance</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Changes in</u> <u>Reserve For</u> <u>Inventory</u>	<u>Fund Balance</u> <u>June 30, 2017</u>
Restricted Accounts:							
Professional Development	3,643	4,500	5,119	-	-	-	3,024
Better Education Program.....	1,683	6,221	7,307	-	-	-	597
Grant	1,703	1,500	1,326	-	-	-	1,877
Restricted Donations.....	1,256	1,037	725	-	-	-	1,568
Other Restricted	<u>3,304</u>	<u>-</u>	<u>1,742</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,562</u>
Total Restricted Fund.....	<u>52,430</u>	<u>154,288</u>	<u>137,314</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>69,404</u>
Total General and and Restricted Funds.....	<u>\$ 72,851</u>	<u>\$ 207,753</u>	<u>\$ 193,656</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (132)</u>	<u>\$ 86,816</u>

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
FAIRVIEW ELEMENTARY SCHOOL

INTERNAL SCHOOL FUNDS

FINANCIAL STATEMENTS

June 30, 2017

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
FAIRVIEW ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS
 June 30, 2017

ASSETS

Cash in bank – Checking \$ 27,208

LIABILITIES AND FUND BALANCES

LIABILITIES:

Accounts payable \$ -

FUND BALANCES:

General Fund:

Unassigned 7,891

Restricted Fund:

Assigned:

Athletic Accounts:

Basketball	\$ 1,621				
Concessions – Athletics uniforms/supplies...	<u>505</u>			\$ 2,126	

Class Accounts:

5 th Grade – Tremont				1,326	
---------------------------------------	--	--	--	-------	--

Club Accounts:

4 th /5 th Grade Drama Club.....	218				
Running Club.....	<u>28</u>			246	

Other Purposes:

Café.....	16				
Library	1,946				
Lost textbooks.....	306				
Positive reinforcements	542				
Staff Funds.....	30				
Student Council	<u>43</u>			<u>2,883</u>	

Total Assigned				6,581	
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Restricted:

Better Education Program	287				
Donations/Restricted	10,193				
Restricted donations	1,127				
Staff Training/Professional Development	<u>1,129</u>				
Total Restricted				<u>12,736</u>	

Total Restricted Fund.....				<u>19,317</u>	
----------------------------	--	--	--	---------------	--

Total General and Restricted Fund Balances				<u>27,208</u>	
--	--	--	--	---------------	--

Total Liabilities and Fund Balances.....				<u>\$ 27,208</u>	
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BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
FAIRVIEW ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS
 For the Fiscal Year Ended June 30, 2017

	<u>Fund Balance</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Fund Balance</u> <u>June 30, 2017</u>
GENERAL FUND:						
Administrative	\$	\$ 1,600	\$ 5,503	\$	\$	\$
Pictures		2,755	-			
Fund-raising		3,403	1,785			
School publications/annual		2,410	1,297			
Operations and maintenance		-	384			
Field trips		7,735	7,541			
Instructional		10,791	12,485			
Interest earned		18	-			
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total General Fund	<u>8,174</u>	<u>28,712</u>	<u>28,995</u>	<u>-</u>	<u>-</u>	<u>7,891</u>
RESTRICTED FUND:						
Assigned:						
Athletic Accounts:						
Athletics – Basketball	1,143	6,840	6,362	-	-	1,621
Concessions for Athletics uniforms/ supplies	587	3,115	3,197	-	-	505
Class Accounts:						
5 th Grade/Tremont	1,695	9,031	9,400	-	-	1,326
Club Accounts:						
4 th /5 th Grade Drama Club	218	-	-	-	-	218
Grade K-5 Art Club	1	-	1	-	-	-
Running Club	28	-	-	-	-	28
Other Purposes:						
Café	16	-	-	-	-	16
Farmer's Market	-	834	834	-	-	-
Library	2,784	9,607	10,445	-	-	1,946
Lost textbooks	165	287	146	-	-	306
Positive Reinforcements	145	1,029	632	-	-	542

(Continued)

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
FAIRVIEW ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS (Continued)
 For the Fiscal Year Ended June 30, 2017

	<u>Fund Balance</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Fund Balance</u> <u>June 30, 2017</u>
RESTRICTED FUND (Continued):						
Assigned (Continued):						
Other Purposes (Continued):						
Reward school.....	3	-	3	-	-	-
Staff funds	245	110	325	-	-	30
Student Council	392	2,557	2,906	-	-	43
Technology	25	-	25	-	-	-
Restricted Accounts:						
Better Education Program	164	4,320	4,197	-	-	287
Donations/Restrictions	5,600	11,691	7,098	-	-	10,193
Training/Professional Development/						
Mini grants	3,453	2,103	4,427	-	-	1,129
Restricted donations	<u>1,127</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,127</u>
Total Restricted Fund.....	<u>17,791</u>	<u>51,524</u>	<u>49,998</u>	<u>-</u>	<u>-</u>	<u>19,317</u>
Total General and						
Restricted Funds.....	<u>\$ 25,965</u>	<u>\$ 80,236</u>	<u>\$ 78,993</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,208</u>

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
FRIENDSVILLE ELEMENTARY SCHOOL

INTERNAL SCHOOL FUNDS

FINANCIAL STATEMENTS

June 30, 2017

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
FRIENDSVILLE ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS
June 30, 2017

ASSETS

Cash in bank – Checking \$ 46,983

LIABILITIES AND FUND BALANCES

LIABILITIES:

Accounts payable \$ -

FUND BALANCES:

General Fund:

Unassigned 29,739

Restricted Fund:

Assigned:

Athletics \$ 1,997

Club Accounts:

Green Club 937

Other Purposes:

Library \$ 2,302

Tremont (Camp Wesley Woods) 1,496 3,798

Total Assigned 6,732

Restricted:

Better Education Program 384

Blount County Educational Foundation

for Professional Development 3,814

Mini Grants 2,224

Lost Textbooks 36

Reward School 1,707

Academic Departments 201

Clinic 4

My Coke Rewards 1,420

Restricted donations 722

Total Restricted 10,512

Total Restricted Fund 17,244

Total General and Restricted Fund Balances 46,983

Total Liabilities and Fund Balances \$ 46,983

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
FRIENDSVILLE ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS
 For the Fiscal Year Ended June 30, 2017

	Fund Balance <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In (Out)</u>	Changes in Reserve For <u>Inventory</u>	Fund Balance <u>June 30, 2017</u>
GENERAL FUND:						
Field trips	\$	8,546	\$ 8,379	\$	\$	\$
Gifts, bequests, and donations		25,975	-			
Fund drives		5,250	1,683			
Interest earned/bank charges.....		22	-			
Administration and clinic.....		-	858			
Instructional supplies		-	28,259			
Operations and maintenance.....		-	343			
Pictures		2,600	-			
Vending		151	-			
	<u>26,717</u>	<u>42,544</u>	<u>39,522</u>	<u>-</u>	<u>-</u>	<u>29,739</u>
Total General Fund.....						
RESTRICTED FUND:						
Assigned:						
Club Accounts:						
Green Club	937	-	-	-	-	937
Other Purposes:						
Library.....	1,002	4,747	3,447	-	-	2,302
Tremont (Camp Wesley Woods).....	960	6,209	5,673	-	-	1,496
Athletics – Basketball	1,031	2,633	1,667	-	-	1,997
Restricted Accounts:						
Better Education Program.....	159	3,080	2,855	-	-	384
Blount County Education Foundation for Professional Development.....	3,814	-	-	-	-	3,814
Lost Textbooks	-	36	-	-	-	36
Reward School.....	-	1,707	-	-	-	1,707
Academic Departments.....	-	609	408	-	-	201
Clinic	-	4	-	-	-	4
Mini Grants.....	2,758	3,100	3,634	-	-	2,224
My Coke Rewards	1,957	-	537	-	-	1,420
Restricted Donations.....	2,085	1,300	2,663	-	-	722
	<u>14,703</u>	<u>23,425</u>	<u>20,884</u>	<u>-</u>	<u>-</u>	<u>17,244</u>
Total Restricted Fund.....						
Total General and Restricted Funds	\$ 41,420	\$ 65,969	\$ 60,406	\$ -	\$ -	\$ 46,983

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
HERITAGE MIDDLE SCHOOL

INTERNAL SCHOOL FUNDS

FINANCIAL STATEMENTS

June 30, 2017

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
HERITAGE MIDDLE SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS
 June 30, 2017

ASSETS

Cash in bank – Checking	\$ 121,498
Inventory	105
Total Assets	<u>\$ 121,603</u>

LIABILITIES AND FUND BALANCES

LIABILITIES:	
Accounts payable.....	\$ -

FUND BALANCES:

General Fund:

Nonspendable:

Reserved for inventory \$ 105

Unassigned 49,409 49,514

Restricted Fund:

Assigned:

Athletic Accounts:

Athletics \$ 8,914

Athletic concessions 9,764 18,678

Class Accounts:

8th Grade 538

Club Accounts:

Builders Club 386

Environmental Club 88

Literary Club 566

National Junior Honor Society 5,187

Newspaper Club 44 6,271

Other Purposes:

Academic Departments 1,112

Band 6,134

Banquet account 407

Book Fair 83

Box Tops for Education 162

Chorus 1,693

Dance team 136

Destination Imagination 78

Library 2,511

Lost Textbooks 271

Scholarships 1,727

School Store 136

Special Areas 516

Staff Funds 16,664

Student Council 1,807

Transportation 290

Yearbook 2,459 36,186

Total Assigned 61,673

Restricted:

Better Education Program 457

Intercession/Professional Development 1,699

PTSO Restricted Account 8,260

Total Restricted 10,416

Total Restricted Fund 72,089

Total General and Restricted Fund Balances 121,603

Total Liabilities and Fund Balances \$ 121,603

See accompanying independent auditors' report and notes .

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
HERITAGE MIDDLE SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS
 For the Fiscal Year Ended June 30, 2017

	<u>Fund Balances</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Changes in</u> <u>Reserve for</u> <u>Inventory</u>	<u>Fund Balances</u> <u>June 30, 2017</u>
GENERAL FUND:							
Donations.....	\$	\$ 1,163	\$ -	\$	\$	\$	\$
Vending		519	-				
School contributions		5,160	-				
Fines, fees, and dues		1,774	1,611				
Interest earned		66	-				
Administration		-	3,861				
Instructional supplies		1,200	11,073				
Pictures		5,000	-				
Operations and maintenance		-	445				
Fundraising		9,280	2,435				
Lock Rentals		50	-				
Refunds.....		199	-				
Equipment.....		-	5,984				
Total General Fund.....	<u>49,477</u>	<u>24,411</u>	<u>25,409</u>	<u>1,027</u>	<u>-</u>	<u>8</u>	<u>49,514</u>
RESTRICTED FUND:							
Assigned:							
Athletic Accounts:							
Athletics	10,391	45,537	55,784	8,770	-	-	8,914
Athletic Concessions	6,204	35,628	21,133	-	10,935	-	9,764
Class Accounts:							
8 th Grade Account.....	509	1,330	1,301	-	-	-	538
Club Accounts:							
Builders Club	357	302	273	-	-	-	386
Environmental Club.....	92	-	4	-	-	-	88
Literary Club.....	566	-	-	-	-	-	566
National Junior Honor Society.....	4,654	10,773	10,240	-	-	-	5,187
Newspaper Club.....	44	-	-	-	-	-	44

(Continued)

See accompanying independent auditors' report and notes .

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
HERITAGE MIDDLE SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS (Continued)
For the Fiscal Year Ended June 30, 2017

	Fund Balances <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Changes in Reserve for <u>Inventory</u>	Fund Balances <u>June 30, 2017</u>
RESTRICTED FUND (Continued):							
Assigned (Continued):							
Other Purposes:							
Academic Departments.....	1,086	2,100	2,059	-	15	-	1,112
Band.....	2,607	12,333	8,806	-	-	-	6,134
Banquet Account	407	-	-	-	-	-	407
Book Fair	281	-	198	-	-	-	83
Box Tops for Education	86	321	245	-	-	-	162
Chorus.....	2,526	28,535	29,368	-	-	-	1,693
Dance team	136	-	-	-	-	-	136
Destination Imagination.....	78	-	-	-	-	-	78
Library	3,003	7,447	7,939	-	-	-	2,511
Lost Textbooks	81	190	-	-	-	-	271
Scholarships.....	2,115	29,157	30,392	847	-	-	1,727
School Store.....	41	95	-	-	-	-	136
Special Areas	297	5,650	5,431	-	-	-	516
Staff Funds.....	14,839	7,081	5,256	-	-	-	16,664
Student council	1,327	2,120	2,172	532	-	-	1,807
Transportation.....	-	2,500	2,210	-	-	-	290
Yearbook.....	1,920	9,819	9,280	-	-	-	2,459
Restricted Accounts:							
Better Education Program	-	9,520	9,063	-	-	-	457
Intercession/Professional Dev.	5,078	9,600	12,979	-	-	-	1,699
PTSO Restricted Account	<u>7,526</u>	<u>7,758</u>	<u>6,798</u>	<u>-</u>	<u>226</u>	<u>-</u>	<u>8,260</u>
Total Restricted Fund.....	<u>66,251</u>	<u>227,796</u>	<u>220,931</u>	<u>10,149</u>	<u>11,176</u>	<u>-</u>	<u>72,089</u>
Total General and Restricted Fund Balances	<u>\$ 115,728</u>	<u>\$ 252,207</u>	<u>\$ 246,340</u>	<u>\$ 11,176</u>	<u>\$ 11,176</u>	<u>\$ 8</u>	<u>\$ 121,603</u>

See accompanying independent auditors' report and notes .

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
HERITAGE HIGH SCHOOL

INTERNAL SCHOOL FUNDS

FINANCIAL STATEMENTS

June 30, 2017

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
HERITAGE HIGH SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS
 June 30, 2017

ASSETS

Cash in bank – Checking	\$ 265,712
Bookstore – Inventory	574
Accounts Receivable – ROTC	918
Total Assets	<u>\$ 267,204</u>

LIABILITIES AND FUND BALANCES

LIABILITIES:

Accounts payable	<u>\$ -</u>
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FUND BALANCES:

General Fund:

Unassigned	\$ 78,126	
Nonspendable:		
Reserved for inventory	<u>574</u>	78,700

Restricted Fund:

Assigned:

Athletic Accounts:

Athletics	\$ 50,101	
Fellowship of Christian Athletics	<u>230</u>	50,331

Class Accounts:

Ninth Grade Academy		477
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Club Accounts:

Beta Club	164	
Drama Club	874	
International Club Studies	137	
Key Club	118	
Knit Wits	60	
National Honor Society	3,616	
Sign Language Club	94	
S.T.A.N.D.	<u>634</u>	5,697

Other Purposes:

Adopt a School	1,600
Alumni Wall of Fame	900
Art	686
Band	16,408
Benevolence/Food	1,974
Cheerleaders	8,689
Choral	13,139
Chorus Trip	2,577
Contest – U.S. Cellular	6,202
Dance Team	1,391
English Bank	157
Graduation	777
Holiday Cheer	1,752
Lost textbooks	500
Luncheon banquets	6,859
Math – Bank	1,346
Planet HS	235

(Continued)

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
HERITAGE HIGH SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS (Continued)
 June 30, 2017

Restricted Fund (Continued):

Assigned (Continued):

Other Purposes (Continued):

Recycling.....	155	
Reward School.....	660	
ROTC	3,304	
School Supply Store	540	
Science – Bank	647	
Senior Memory Park.....	1,688	
Social Studies – Bank	78	
Special Events – Prom.....	8,395	
SPED – Bank.....	200	
SPED – Greenhouse	2,423	
SPED – Job Class	337	
Staff Funds.....	2,086	
STEM	2,025	
Student Council	326	
Summer School.....	2,010	
Yearbook	<u>22,852</u>	<u>112,918</u>

Total Assigned.....		169,423
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Restricted:

Better Education Program	20	
Technical Teacher Training	649	
Food City/Target.....	5,791	
Blount Discount Donation	6,910	
Donation – Ruby Tuesday	13	
Coca Cola Award.....	504	
Blount County Education Foundation.....	<u>5,194</u>	
Total Restricted.....		<u>19,081</u>

Total Restricted Fund		<u>188,504</u>
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Total General and Restricted Fund Balances		<u>267,204</u>
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Total Liabilities and Fund Balances.....		<u>\$ 267,204</u>
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See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
HERITAGE HIGH SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS
 For the Fiscal Year Ended June 30, 2017

	<u>Fund Balance</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Changes in</u> <u>Reserve For</u> <u>Inventory</u>	<u>Fund Balance</u> <u>June 30, 2017</u>
GENERAL FUND:							
Parking	\$	\$ 12,161	\$ 2,836	\$	\$ -	\$	\$
Resale items – Drinks/vending		1,781	-		-		
Library		9,363	9,363		-		
Interest earned.....		170	-		-		
Fund Raising.....		5,290	3,072		831		
Instructional contributions		41,463	-		-		
Maintenance and operations		100	2,103		-		
Instructional supplies		-	42,529		-		
Pictures		10,200	-		-		
PSAT Exams.....		17,998	17,250		-		
Administration		2,009	16,600		-		
Locker fees		2,875	-		-		
Homecoming		-	401		-		
Total General Fund	<u>71,314</u>	<u>103,410</u>	<u>94,154</u>	<u>-</u>	<u>831</u>	<u>(1,039)</u>	<u>78,700</u>
RESTRICTED FUND:							
Assigned:							
Athletic Accounts:							
Athletics	19,704	460,932	430,535	-	-	-	50,101
Fellowship of Christian Athletes.....	230	-	-	-	-	-	230
Class Accounts:							
Ninth Grade Academy	477	-	-	-	-	-	477
Club Accounts:							
Beta Club	332	525	693	-	-	-	164
Drama Club.....	975	7,242	7,343	-	-	-	874
Political Action Club.....	33	154	50	-	-	-	137
Key Club	111	628	621	-	-	-	118

(Continued)

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
HERITAGE HIGH SCHOOL
INTERNAL SCHOOL FUNDS
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES – REGULATORY BASIS (Continued)
 For the Fiscal Year Ended June 30, 2017

	<u>Fund Balance</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Changes in</u> <u>Reserve For</u> <u>Inventory</u>	<u>Fund Balance</u> <u>June 30, 2017</u>
RESTRICTED FUND (Continued):							
Assigned (Continued):							
Club Accounts (Continued):							
Knit Wits.....	60	-	-	-	-	-	60
National Honor Society.....	381	3,847	612	-	-	-	3,616
Sign Language Club.....	94	-	-	-	-	-	94
S.T.A.N.D.	620	14	-	-	-	-	634
Other Purposes:							
Adopt a School.....	1,600	-	-	-	-	-	1,600
Alumni Wall of Fame	-	900	-	-	-	-	900
Art.....	1,703	10,251	11,268	-	-	-	686
Band.....	5,542	151,928	141,062	-	-	-	16,408
Benevolence/Food.....	1,974	-	-	-	-	-	1,974
Cheerleaders.....	5,494	16,036	12,841	-	-	-	8,689
Choral	6,502	28,864	22,227	-	-	-	13,139
Chorus Trip	3,663	-	1,086	-	-	-	2,577
Chrome Books	-	11,326	11,326	-	-	-	-
Contest – U.S. Cellular	8,202	-	2,000	-	-	-	6,202
Dance Team	756	4,651	4,016	-	-	-	1,391
English Bank.....	265	320	428	-	-	-	157
Graduation	374	8,350	7,947	-	-	-	777
Holiday Cheer	1,090	922	260	-	-	-	1,752
Lost textbooks.....	951	673	1,124	-	-	-	500
Luncheon banquets	8,814	11,344	13,299	-	-	-	6,859
Math – Bank	2,054	280	988	-	-	-	1,346
Planet HS	235	-	-	-	-	-	235
Reward School.....	660	-	-	-	-	-	660
ROTC.....	3,716	10,176	11,220	632	-	-	3,304
Recycling	155	-	-	-	-	-	155

(Continued)

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
HERITAGE HIGH SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS (Continued)
For the Fiscal Year Ended June 30, 2017

	<u>Fund Balance</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Changes in</u> <u>Reserve For</u> <u>Inventory</u>	<u>Fund Balance</u> <u>June 30, 2017</u>
RESTRICTED FUND (Continued):							
Assigned (Continued):							
Other Purposes (Continued):							
Lance Russell Scholarship	-	2,000	2,000	-	-	-	-
School Supply	1,581	17,490	18,531	-	-	-	540
Science – Bank.....	1,383	200	936	-	-	-	647
Senior Memory Park.....	1,688	-	-	-	-	-	1,688
Social Studies – Bank	639	-	561	-	-	-	78
Special events – Prom.....	6,550	18,760	16,915	-	-	-	8,395
SPED – Bank	200	-	-	-	-	-	200
SPED – Greenhouse.....	2,663	75	315	-	-	-	2,423
SPED – Job Class	873	1,272	1,808	-	-	-	337
Staff funds.....	2,147	795	856	-	-	-	2,086
STEM.....	3,316	2,800	4,235	144	-	-	2,025
Student Council.....	21	6,278	5,973	-	-	-	326
Summer School.....	1,215	795	-	-	-	-	2,010
Yearbooks	29,641	47,586	54,430	55	-	-	22,852
Restricted Accounts:							
Better Education Program	-	15,000	14,980	-	-	-	20
Technical Teacher Training.....	-	1,950	1,301	-	-	-	649
Blount County Education Foundation....	10,595	15,950	21,351	-	-	-	5,194
Coca Cola Award	10,965	487	10,948	-	-	-	504
Donation – Ruby Tuesday	53	-	40	-	-	-	13
Blount Discount Donation.....	-	10,000	3,090	-	-	-	6,910
Food City/Target Donations.....	<u>7,609</u>	<u>385</u>	<u>2,203</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,791</u>
Total Restricted Fund.....	<u>157,906</u>	<u>871,186</u>	<u>841,419</u>	<u>831</u>	<u>-</u>	<u>-</u>	<u>188,504</u>
Total General and Restricted Funds	<u>\$ 229,220</u>	<u>\$ 974,596</u>	<u>\$ 935,573</u>	<u>\$ 831</u>	<u>\$ 831</u>	<u>\$ (1,039)</u>	<u>\$ 267,204</u>

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
LANIER ELEMENTARY SCHOOL

INTERNAL SCHOOL FUNDS

FINANCIAL STATEMENTS

June 30, 2017

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
LANIER ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS
 June 30, 2017

ASSETS

Cash in bank – Checking	<u>\$ 25,062</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES:

Accounts payable.....	<u>\$ -</u>
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FUND BALANCES:

General Fund:

Unassigned.....	13,071
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Restricted Fund:

Assigned:

Athletic Accounts:

Athletics	\$	2,025
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Other Purposes:

Banquet	5	
---------------	---	--

Total Assigned	\$	2,030
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Restricted:

Grants	2,644	
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Better Education Program	595	
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Restricted donations	3,754	
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Library	590	
---------------	-----	--

Staff funds/Professional development	2,378	
--	-------	--

Total Restricted.....	9,961	
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Total Restricted Fund.....	<u>11,991</u>
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Total General and Restricted Fund Balances	<u>25,062</u>
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Total Liabilities and Fund Balances.....	<u>\$ 25,062</u>
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BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
LANIER ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS
For the Fiscal Year Ended June 30, 2017

	<u>Fund Balances July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers In</u>	<u>Transfers Out</u>	<u>Changes In Reserve for Inventory</u>	<u>Fund Balances June 30, 2017</u>
GENERAL FUND:							
Annual	\$	\$ 4,300	\$ 3,684	\$	\$	\$	\$
Pictures		2,213	-				
Gifts, bequests, and donations		1,584	-				
Supplies funded by donations		-	400				
Concessions		1,463	788				
Instructional		1,910	10,187				
Field trips		2,220	2,946				
Administration		-	2,609				
Fund raisers		11,194	3,146				
Total General Fund	<u>11,947</u>	<u>24,884</u>	<u>23,760</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,071</u>
RESTRICTED FUND:							
Assigned:							
Athletic Accounts:							
Athletics	3,048	2,795	3,818	-	-	-	2,025
Other Purposes:							
Banquet	5	-	-	-	-	-	5
Restricted Accounts:							
Better Education Program	1,679	4,920	3,955	-	-	-	2,644
Grants	2,392	5,900	7,697	-	-	-	595
Restricted donations	3,327	10,094	9,667	-	-	-	3,754
Library	2,948	2,270	4,628	-	-	-	590
Lost textbooks	-	207	207	-	-	-	-
Staff funds/Professional Dev.	<u>4,015</u>	<u>937</u>	<u>2,574</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,378</u>
Total Restricted Fund	<u>17,414</u>	<u>27,123</u>	<u>32,546</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,991</u>
Total General and Restricted Funds	<u>\$ 29,361</u>	<u>\$ 52,007</u>	<u>\$ 56,306</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,062</u>

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
MARY BLOUNT ELEMENTARY SCHOOL

INTERNAL SCHOOL FUNDS

FINANCIAL STATEMENTS

June 30, 2017

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
MARY BLOUNT ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS
 June 30, 2017

ASSETS

Cash in bank – Checking	<u>\$ 35,670</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES:

Accounts payable.....	<u>\$ -</u>
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FUND BALANCES:

General Fund:

Unassigned	16,877
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Restricted Fund:

Assigned:

Athletic Accounts:

Basketball.....	\$ 5,961	
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Other Purposes:

Library.....	<u>3,385</u>	
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Total Assigned	\$ 9,346	
----------------------	----------	--

Restricted:

Better Education Program.....	100	
-------------------------------	-----	--

Professional Development – Tech Leaders....	354	
---	-----	--

Mini Grants.....	465	
------------------	-----	--

Running Club.....	382	
-------------------	-----	--

Education Foundation.....	720	
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Grants	2,060	
--------------	-------	--

Lost Textbooks	26	
----------------------	----	--

Technology	<u>5,340</u>	
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Total Restricted.....	<u>9,447</u>	
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Total Restricted Fund.....	<u>18,793</u>
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Total General and Restricted Fund Balances	<u>35,670</u>
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Total Liabilities and Fund Balances.....	<u>\$ 35,670</u>
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BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
MARY BLOUNT ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS
 For the Fiscal Year Ended June 30, 2017

	Fund Balance <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In (Out)</u>	Fund Balance <u>June 30, 2017</u>
GENERAL FUND:					
Pictures	\$	\$ 5,500	\$ -	\$	\$
Donations		1,256	-		
Field trips		17,679	17,147		
Commissions on vending machines.....		268	-		
Interest earned		24	-		
Administration.....		-	6,199		
Instructional supplies.....		12,270	16,489		
Concessions.....		396	-		
Operations and maintenance.....		-	874		
Coupon book sales.....		15,265	3,680		
		<u>15,265</u>	<u>3,680</u>		
Total General Fund	<u>8,608</u>	<u>52,658</u>	<u>44,389</u>	<u>-</u>	<u>16,877</u>
RESTRICTED FUND:					
Assigned:					
Athletic Accounts:					
Basketball.....	3,722	5,569	3,330	-	5,961
Other Purposes:					
Library	2,823	13,052	12,490	-	3,385
Restricted Accounts:					
Better Education program	56	7,250	7,206	-	100
Donations – Blount County					
Education Foundation	2,590	-	1,870	-	720
Professional Development – Tech Leaders	-	2,275	1,921	-	354
Running Club.....	-	1,905	1,523	-	382
Lost Textbooks	40	97	111	-	26
5 th Grade Class of 2017.....	485	255	740	-	-
Grants.....	1,950	6,578	6,468	-	2,060
Mini Grants	500	7,100	7,135	-	465
Technology	41,230	-	35,890	-	5,340
Kindergarten	210	-	210	-	-
		<u>-</u>	<u>210</u>		
Total Restricted Fund.....	<u>53,606</u>	<u>44,081</u>	<u>78,894</u>	<u>-</u>	<u>18,793</u>
Total General and Restricted Funds	<u>\$ 62,214</u>	<u>\$ 96,739</u>	<u>\$ 123,283</u>	<u>\$ -</u>	<u>\$ 35,670</u>

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
MIDDLESETTLEMENTS ELEMENTARY SCHOOL

INTERNAL SCHOOL FUNDS

FINANCIAL STATEMENTS

June 30, 2017

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
MIDDLESETTLEMENTS ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS
 June 30, 2017

ASSETS

Cash in bank – Checking	\$ <u>34,896</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES:

Accounts payable	\$ <u>-</u>
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FUND BALANCES:

General Fund:

Unassigned.....	<u>28,947</u>
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Restricted Fund:

Assigned:

Athletic Accounts:

Athletics	1,473
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Club Accounts:

Reading Club	2,301
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Restricted:

Better Education Program	173	
--------------------------------	-----	--

Blount County Education Foundation	89	
--	----	--

Professional Development	<u>1,913</u>	<u>2,175</u>
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Total Restricted Fund	<u>5,949</u>
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Total General and Restricted Fund Balances	<u>34,896</u>
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Total Liabilities and Fund Balances	<u>\$ 34,896</u>
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See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
MIDDLESETTLEMENTS ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS
 For the Fiscal Year Ended June 30, 2017

	Fund Balances <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers In</u>	<u>Transfers Out</u>	Changes in Reserve For <u>Inventory</u>	Fund Balances <u>June 30, 2017</u>
GENERAL FUND:							
Athletics	\$	\$ 2,624	\$ 2,304	\$	\$	\$	\$
Donations		200	166				
Pictures.....		4,500	-				
Fund raisers		8,230	1,421				
School annuals		5,298	4,780				
Field trips		12,469	12,249				
Benevolence		4,046	3,424				
Administration		5	1,028				
Instructional donations & expenses.....		13,925	25,377				
Fines, fees and dues		204	-				
Total General Fund	<u>28,195</u>	<u>51,501</u>	<u>50,749</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,947</u>
RESTRICTED FUND:							
Assigned:							
Athletic Accounts:							
Athletics	621	4,430	3,578	-	-	-	1,473
Club Accounts:							
Reading Club.....	-	5,536	3,235	-	-	-	2,301
Other Purposes:							
Library	-	3,430	3,430	-	-	-	-
Restricted Accounts:							
Better Education Program.....	21	4,380	4,228	-	-	-	173
Professional Development	3,749	996	2,832	-	-	-	1,913
Tech Teacher Leader.....	-	1,300	1,300	-	-	-	-
Blount County Education Foundation.....	<u>1,002</u>	<u>4,100</u>	<u>5,013</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>89</u>
Total Restricted Fund	<u>5,393</u>	<u>24,172</u>	<u>23,616</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,949</u>
Total General and Restricted Funds	<u>\$ 33,588</u>	<u>\$ 75,673</u>	<u>\$ 74,365</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,896</u>

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
MONTVALE ELEMENTARY SCHOOL

INTERNAL SCHOOL FUNDS

FINANCIAL STATEMENTS

June 30, 2017

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
MONTVALE ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS
 June 30, 2017

ASSETS

Cash in bank – Checking	\$ 46,011
Inventory	<u>69</u>
Total Assets	<u>\$ 46,080</u>

LIABILITIES AND FUND BALANCES

LIABILITIES:

Accounts payable	\$ -
------------------------	------

FUND BALANCES:

General Fund:

Nonspendable:

Reserved for inventory	\$ 32,162	
Unassigned	<u>69</u>	<u>32,231</u>

Restricted Fund:

Assigned:

Class Accounts:

5 th Grade Wesley Woods field trip	1,378
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Other Purposes:

Basketball	4,089	
Benevolence	43	
Beta Club	28	
Cheerleading	620	
Concession	2,321	
Intercession/Professional Development	2,530	
Library	270	
Lost Textbooks	246	
Playground	1,000	
Special Education	200	
Technology Fund	<u>1,124</u>	<u>12,471</u>

Total Assigned	<u>13,849</u>
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Total General and Restricted Fund Balances	<u>46,080</u>
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Total Liabilities and Fund Balances	<u>\$ 46,080</u>
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See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
MONTVALE ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS
For the Fiscal Year Ended June 30, 2017

	<u>Fund Balances</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Changes in</u> <u>Reserve For</u> <u>Inventory</u>	<u>Fund</u> <u>Balances</u> <u>June 30, 2017</u>
GENERAL FUND:							
School store.....	\$	\$ 85	\$ 421	\$	\$	\$	\$
Donations for supplies/ supplies purchased		5,327	1,598				
Field trips		8,216	7,968				
Fund drives.....		23,513	12,403				
Instructional supplies.....		13,487	19,869				
Vending Commissions		134	-				
Annual		2,543	2,403				
Pictures.....		3,015	-				
Total General Fund.....	<u>21,058</u>	<u>56,320</u>	<u>44,662</u>	<u>-</u>	<u>-</u>	<u>(485)</u>	<u>32,231</u>
RESTRICTED FUND:							
Assigned:							
Class Accounts:							
5 th Grade Wesley Woods trip.....	342	1,350	1,692	-	-	-	-
5 th Grade field trip.....	1,444	327	393	-	-	-	1,378
Other Purposes:							
Basketball	4,449	5,900	6,260	-	-	-	4,089
Benevolence.....	91	175	223	-	-	-	43
Beta Club	147	2,422	2,541	-	-	-	28
Running Club.....	-	240	240	-	-	-	-
Cheerleading	226	2,886	2,492	-	-	-	620
Concession.....	2,157	1,857	1,693	-	-	-	2,321
Intercession/Professional Dev.....	4,293	717	2,480	-	-	-	2,530
Library	519	2,010	2,259	-	-	-	270
Library books.....	394	349	497	-	-	-	246
Playground.....	1,000	-	-	-	-	-	1,000

(Continued)

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
MONTVALE ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS (Continued)
 For the Fiscal Year Ended June 30, 2017

	<u>Fund Balances</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Changes in</u> <u>Reserve For</u> <u>Inventory</u>	<u>Fund</u> <u>Balances</u> <u>June 30, 2017</u>
RESTRICTED FUND (Continued):							
Other Purposes:							
Scholastic Book Fair.....	5	4,220	4,225	-	-	-	-
Special Education	34	260	94	-	-	-	200
Technology Fund.....	<u>7,516</u>	<u>13,087</u>	<u>19,479</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,124</u>
Total Assigned	<u>22,617</u>	<u>35,800</u>	<u>44,568</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,849</u>
Restricted:							
Better Education Program	-	4,320	4,320	-	-	-	-
BCEF Grants	<u>47</u>	<u>-</u>	<u>47</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Restricted.....	<u>47</u>	<u>4,320</u>	<u>4,367</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Restricted Fund.....	<u>22,664</u>	<u>40,120</u>	<u>48,935</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,849</u>
Total General and Restricted Funds.....	<u>\$ 43,722</u>	<u>\$ 96,440</u>	<u>\$ 93,597</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (485)</u>	<u>\$ 46,080</u>

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
PORTER ELEMENTARY SCHOOL

INTERNAL SCHOOL FUNDS

FINANCIAL STATEMENTS

June 30, 2017

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
PORTER ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS
 June 30, 2017

ASSETS

Cash in bank – Checking.....	\$ <u>54,763</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES:

Accounts payable	\$ -
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FUND BALANCES:

General Fund:

Unassigned.....	<u>28,852</u>
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Restricted Fund:

Assigned:

Athletic Accounts:

Athletics	24
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Other Purposes:

Library	\$	674	
Lost textbooks		191	
Library birthday club		20	
Staff fund		1,144	
Guidance.....		<u>715</u>	<u>2,744</u>

Total Assigned.....	2,768
---------------------	-------

Restricted:

Grants	5,051
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School Needs.....	18,062
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Better Education Program	<u>30</u>
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Total Restricted.....	<u>23,143</u>
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Total Restricted Fund	<u>25,911</u>
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Total General and Restricted Fund Balances	<u>54,763</u>
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Total Liabilities and Fund Balances	<u>\$ 54,763</u>
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BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
PORTER ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS
 For the Fiscal Year Ended June 30, 2017

	<u>Fund Balances</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In (Out)</u>	<u>Changes in</u> <u>Reserve For</u> <u>Inventory</u>	<u>Fund Balances</u> <u>June 30, 2017</u>
GENERAL FUND:						
Donations for supplies.....	\$	\$ 29,986	\$ -	\$	\$	\$
Supplies funded by donations		-	16,208			
Instructional supplies		7,225	12,499			
School annuals		2,457	2,219			
Fundraising.....		8,204	5,829			
Field trips		10,704	10,163			
Pictures.....		3,100	-			
Total General Fund.....	<u>14,094</u>	<u>61,676</u>	<u>46,918</u>	<u>-</u>	<u>-</u>	<u>28,852</u>
RESTRICTED FUND:						
Assigned:						
Athletic Accounts:						
Athletics	4,227	4,464	8,667	-	-	24
Other Purposes:						
Library	1,392	14,098	14,816	-	-	674
Library birthday club.....	-	20	-	-	-	20
Lost textbooks	143	48	-	-	-	191
Lost library books.....	15	36	51	-	-	-
Staff Fund.....	282	1,816	954	-	-	1,144
Guidance.....	515	200	-	-	-	715

(Continued)

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
PORTER ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS (Continued)
 For the Fiscal Year Ended June 30, 2017

	Fund Balances <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In (Out)</u>	Changes in Reserve For <u>Inventory</u>	Fund Balances <u>June 30, 2017</u>
RESTRICTED FUND (Continued):						
Restricted:						
School Needs	15,832	11,175	8,945	-	-	18,062
Better Education Program.....	-	4,120	4,090	-	-	30
Grants.....	<u>5,420</u>	<u>4,100</u>	<u>4,469</u>	<u>-</u>	<u>-</u>	<u>5,051</u>
Total Restricted Fund	<u>27,826</u>	<u>40,077</u>	<u>41,992</u>	<u>-</u>	<u>-</u>	<u>25,911</u>
Total General and Restricted Funds.....	<u>\$ 41,920</u>	<u>\$ 101,753</u>	<u>\$ 88,910</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,763</u>

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
PROSPECT ELEMENTARY SCHOOL

INTERNAL SCHOOL FUNDS

FINANCIAL STATEMENTS

June 30, 2017

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
PROSPECT ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS
 June 30, 2017

ASSETS

Cash in Bank – Checking.....	\$ <u>32,223</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES:

Accounts payable	\$ <u>-</u>
------------------------	-------------

FUND BALANCES:

General Fund:

Unassigned	<u>11,061</u>
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Restricted Fund:

Assigned:

Athletic Accounts:

Athletics.....		5,973
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Other Purposes:

Library	4,964		
Lost books	886		
John Davis Memorial.....	17		
Staff fund	809		
SPED	409		
Guidance	454		
Hospitality	557		
Kindergarten Class	<u>139</u>		<u>8,235</u>

Total Assigned.....	14,208
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Restricted:

Mini grants	<u>6,954</u>
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Total Restricted Fund.....	<u>21,162</u>
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Total General and Restricted Fund Balances	<u>32,223</u>
--	---------------

Total Liabilities and Fund Balances.....	\$ <u>32,223</u>
--	------------------

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
PROSPECT ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS
For the Fiscal Year Ended June 30, 2017

	<u>Fund Balance</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In (Out)</u>	<u>Changes in</u> <u>Reserve For</u> <u>Inventory</u>	<u>Fund Balance</u> <u>June 30, 2017</u>
GENERAL FUND:						
Pictures	\$	\$ 4,000	\$ -	\$	\$	\$
Yearbook		5,848	5,827			
Donations.....		21,540	-			
Field trips.....		19,979	18,539			
Winter Festival		6,745	5,490			
Instructional supplies.....		6,158	30,112			
Operations and maintenance.....		-	391			
Administrative		19	114			
Total General Fund	<u>10,667</u>	<u>64,289</u>	<u>60,473</u>	<u>(3,422)</u>	<u>-</u>	<u>11,061</u>
RESTRICTED FUND:						
Assigned:						
Athletic Accounts:						
Athletics	5,296	5,201	4,006	(518)	-	5,973
Athletic uniforms	2,000	300	2,818	518	-	-
Other Purposes:						
Hospitality	602	730	775	-	-	557
John Davis Memorial	38	-	21	-	-	17
Library.....	2,189	18,129	16,427	1,073	-	4,964
Lost books	723	438	596	321	-	886
Staff fund.....	845	791	827	-	-	809
SPED.....	54	825	563	93	-	409
Guidance	519	-	65	-	-	454
Kindergarten Class	29	1,075	965	-	-	139

(Continued)

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
PROSPECT ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS (Continued)
 For the Fiscal Year Ended June 30, 2017

	Fund Balance <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In (Out)</u>	Changes in Reserve For <u>Inventory</u>	Fund Balance <u>June 30, 2017</u>
RESTRICTED FUND (Continued):						
Restricted:						
Better Education program	-	4,920	4,639	(281)	-	-
Mini grants	<u>3,442</u>	<u>14,035</u>	<u>12,739</u>	<u>2,216</u>	-	<u>6,954</u>
Total Restricted Fund	<u>15,737</u>	<u>46,444</u>	<u>44,441</u>	<u>3,422</u>	-	<u>21,162</u>
Total General and Restricted Funds	<u>\$ 26,404</u>	<u>\$ 110,733</u>	<u>\$ 104,914</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,223</u>

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
ROCKFORD ELEMENTARY SCHOOL

INTERNAL SCHOOL FUNDS

FINANCIAL STATEMENTS

June 30, 2017

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
ROCKFORD ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS
June 30, 2017

ASSETS

Cash in bank – Checking	\$ <u>56,724</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES:

Accounts payable	\$ _____ -
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FUND BALANCES:

General Fund:

Unassigned.....	<u>9,020</u>
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Restricted Fund:

Assigned:

Athletic Accounts:

Basketball.....	4,478
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Other Purposes:

Art	\$	300	
Benevolence.....		574	
Book fair/Library		1,798	
Clinic.....		245	
Community		1,218	
Hispanic Academy		357	
Landscaping/Improvements		6,327	
Lost books		640	
Music Department.....		438	
Reading Department		1,148	
Science Department		2,000	
Staff funds.....		369	
Wellness.....		<u>167</u>	<u>15,581</u>
Total Assigned			20,059

Restricted:

Better Education Program	400	
Harrison Classroom Grant.....	30	
Restricted Donations	225	
Tremont	8,131	
Donations/Backpacks	120	
Professional Development.....	2,789	
Technology.....	<u>15,950</u>	
Total Restricted		<u>27,645</u>

Total Restricted Fund	<u>47,704</u>
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Total General and Restricted Fund Balances	<u>56,724</u>
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Total Liabilities and Fund Balances	<u>\$ 56,724</u>
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BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
ROCKFORD ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS
For the Fiscal Year Ended June 30, 2017

	<u>Fund Balance</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Changes in</u> <u>Reserve For</u> <u>Inventory</u>	<u>Fund Balance</u> <u>June 30, 2017</u>
GENERAL FUND:							
Fund drives.....	\$	\$ 20,019	\$ 11,275	\$	\$	\$	\$
Donations		1,720	-				
Field trips		10,250	10,250				
School annuals		3,990	2,902				
Instructional supplies		1,289	4,903				
Pictures.....		2,953	-				
Administration		365	1,277				
Equipment		-	1,402				
Total General Fund.....	<u>10,020</u>	<u>40,586</u>	<u>32,009</u>	<u>-</u>	<u>9,577</u>	<u>-</u>	<u>9,020</u>
RESTRICTED FUND:							
Assigned:							
Athletic Accounts:							
Basketball.....	3,771	2,858	2,151	-	-	-	4,478
Other Purposes:							
Art.....	355	519	574	-	-	-	300
Better Education Program.....	-	6,058	5,658	-	-	-	400
Book fair/Library	958	8,607	7,767	-	-	-	1,798
Benevolence.....	-	1,095	521	-	-	-	574
Clinic	130	115	-	-	-	-	245
Community	2,018	425	1,225	-	-	-	1,218
Hispanic Academy.....	47	430	120	-	-	-	357
Landscaping/Improvements.....	1,663	3,881	4,156	4,939	-	-	6,327
Lost Books.....	380	260	-	-	-	-	640
Music Department	734	-	296	-	-	-	438
Reading Department	665	444	961	1,000	-	-	1,148
Science Department.....	557	1,006	563	1,000	-	-	2,000
Staff Funds.....	103	351	85	-	-	-	369
Wellness	891	1,000	1,724	-	-	-	167

(Continued)

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
ROCKFORD ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS (Continued)
 For the Fiscal Year Ended June 30, 2017

	<u>Fund Balance</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Changes in</u> <u>Reserve For</u> <u>Inventory</u>	<u>Fund Balance</u> <u>June 30, 2017</u>
RESTRICTED FUND (Continued)							
Restricted:							
Restricted donations	-	1,575	1,350	-	-	-	225
Harrison Classroom Grant.....	-	1,500	1,470	-	-	-	30
Tremont	8,092	20,260	20,221	-	-	-	8,131
Professional Development.....	3,714	5,935	6,860	-	-	-	2,789
Donations/Backpacks	-	120	-	-	-	-	120
Technology.....	<u>5,224</u>	<u>28,328</u>	<u>20,240</u>	<u>2,638</u>	<u>-</u>	<u>-</u>	<u>15,950</u>
Total Restricted Fund.....	<u>29,302</u>	<u>84,767</u>	<u>75,942</u>	<u>9,577</u>	<u>-</u>	<u>-</u>	<u>47,704</u>
Total General and Restricted Funds.....	<u>\$ 39,322</u>	<u>\$ 125,353</u>	<u>\$ 107,951</u>	<u>\$ 9,577</u>	<u>\$ 9,577</u>	<u>\$ -</u>	<u>\$ 56,724</u>

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
TOWNSEND ELEMENTARY SCHOOL

INTERNAL SCHOOL FUNDS

FINANCIAL STATEMENTS

June 30, 2017

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
TOWNSEND ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS
 June 30, 2017

ASSETS

Cash in bank – Checking \$ 39,026

LIABILITIES AND FUND BALANCES

LIABILITIES:

Accounts payable \$ -

FUND BALANCES:

General Fund:

Unassigned..... \$ 27,151

Restricted Fund:

Assigned:

Athletic Accounts:

Athletics \$ 4,209

Other Purposes:

Lost Textbooks..... \$ 334

Staff..... 85 419

Club Account:

Beta Club..... 780

Total Assigned..... 5,408

Restricted:

Better Education Program 1,357

Grants 3,401

Restricted Donations 377

Staff Development..... 1,332

Total Restricted 6,467

Total Restricted Fund 11,875

Total General and Restricted Fund Balances 39,026

Total Liabilities and Fund Balances..... \$ 39,026

See accompanying independent auditors' report and notes .

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
TOWNSEND ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS
 For the Fiscal Year Ended June 30, 2017

	<u>Fund Balances</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Changes in</u> <u>Reserve For</u> <u>Inventory</u>	<u>Fund Balances</u> <u>June 30, 2017</u>
GENERAL FUND:							
Yearbook.....	\$	\$ 2,075	\$ 1,649	\$	\$	\$	\$
Fundraisers.....		12,473	8,506				
Library fines.....		34	-				
School contributions		908	-				
Benevolence.....		662	224				
Donations		10,877	-				
Instructional supplies		2,203	19,627				
Field trips		2,055	1,495				
Pictures.....		972	-				
Total General Fund.....	<u>26,393</u>	<u>32,259</u>	<u>31,501</u>		<u>-</u>	<u>-</u>	<u>27,151</u>
RESTRICTED FUND:							
Assigned:							
Athletic Accounts:							
Athletics	4,983	1,925	2,699	-	-	-	4,209
Other Purposes:							
Lost Textbooks	334	-	-	-	-	-	334
Staff	85	-	-	-	-	-	85
Beta Club.....	126	1,151	497	-	-	-	780
Restricted:							
Better Education Program.....	646	2,742	2,031	-	-	-	1,357
Staff development	1,864	1,100	1,632	-	-	-	1,332
Grants.....	4,201	-	800	-	-	-	3,401
Restricted Donations	<u>642</u>	<u>332</u>	<u>597</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>377</u>
Total Restricted Fund	<u>12,881</u>	<u>7,250</u>	<u>8,256</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,875</u>
Total General and Restricted Funds	<u>\$ 39,274</u>	<u>\$ 39,509</u>	<u>\$ 39,757</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,026</u>

See accompanying independent auditors' report and notes .

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
UNION GROVE ELEMENTARY SCHOOL

INTERNAL SCHOOL FUNDS

FINANCIAL STATEMENTS

June 30, 2017

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
UNION GROVE ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS
 June 30, 2017

ASSETS

Cash in bank – Checking	\$ <u>28,568</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES:

Accounts payable.....	\$ <u>-</u>
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FUND BALANCES:

General Fund:

Unassigned.....	<u>3,981</u>
-----------------	--------------

Restricted Fund:

Assigned:

Athletics	2,911
-----------------	-------

Other Purposes:

Banquet	\$ 792	
Library	707	
Staff fund	319	
Chorus	1,434	
Tremont.....	<u>7,491</u>	<u>10,743</u>
Total Assigned.....		<u>13,654</u>

Restricted:

Better Education Program	3,288	
Lost books	707	
Special Education Training	650	
Professional development.....	4,423	
Restricted donations	18	
Other restricted donations.....	<u>1,847</u>	<u>10,933</u>
Total Restricted		<u>10,933</u>

Total Restricted Fund	<u>24,587</u>
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Total General and Restricted Fund Balances.....	<u>28,568</u>
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Total Liabilities and Fund Balances	<u>\$ 28,568</u>
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See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
UNION GROVE ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS
 For the Fiscal Year Ended June 30, 2017

	<u>Fund Balances</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In (Out)</u>	<u>Fund Balances</u> <u>June 30, 2017</u>
GENERAL FUND:					
Administrative.....	\$	\$ 22,047	\$ 32,655	\$	\$
Field trips		7,226	6,414		
Instructional.....		3,180	1,737		
Yearbook		2,370	2,366		
Pictures.....		3,500	-		
Fund raising.....		5,750	3,770		
Donations		4,000	-		
Total General Fund	<u>2,850</u>	<u>48,073</u>	<u>46,942</u>	<u>-</u>	<u>3,981</u>
RESTRICTED FUND:					
Assigned:					
Athletic Accounts:					
Athletics	4,170	3,937	5,196	-	2,911
Other Purposes:					
Banquet	530	262	-	-	792
Library	3,150	10,831	13,274	-	707
Staff fund.....	761	531	973	-	319
Benevolence	-	720	720	-	-
Tremont	5,308	10,021	7,838	-	7,491
Chorus/Music/Art/Wellness	1,434	-	-	-	1,434
Class Sponsors.....	50	550	600	-	-
Restricted:					
Better Education Program	1,482	4,320	2,514	-	3,288
Lost Books	632	75	-	-	707
Training – Special Education	-	650	-	-	650
Professional development from Blount County Education Foundation.....	4,666	-	243	-	4,423
Restricted donations.....	5,414	6,021	11,417	-	18
Other restricted donations.....	<u>2,022</u>	<u>1,495</u>	<u>1,670</u>	<u>-</u>	<u>1,847</u>
Total Restricted Fund	<u>29,619</u>	<u>39,413</u>	<u>44,445</u>	<u>-</u>	<u>24,587</u>
Total General and Restricted Funds	<u>\$ 32,469</u>	<u>\$ 87,486</u>	<u>\$ 91,387</u>	<u>\$ -</u>	<u>\$ 28,568</u>

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
UNION GROVE MIDDLE SCHOOL

INTERNAL SCHOOL FUNDS

FINANCIAL STATEMENTS

June 30, 2017

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
UNION GROVE MIDDLE SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS
 June 30, 2017

<u>ASSETS</u>			
Cash in bank – Checking		\$	<u>89,447</u>
<u>LIABILITIES AND FUND BALANCES</u>			
LIABILITIES:			
Accounts payable		\$	<u>-</u>
FUND BALANCES:			
General Fund:			
Unassigned			<u>23,710</u>
Restricted Funds:			
Assigned:			
Athletic Accounts:			
Athletics	\$	21,882	
Baseball.....		2,675	
Boys Basketball		264	
Concessions.....		7,101	
Cross country		206	
Girls Basketball.....		206	
Golf		2,368	
Softball.....		204	
Soccer.....		20	
Tennis.....		547	
Track		1,459	
Volleyball.....		<u>2,374</u>	39,306
Club Accounts:			
Beta Club		1,387	
Builders Club		285	
FCA Club		<u>238</u>	1,910
Other Purposes:			
Art		2,470	
Band.....		899	
Banquet		43	
Cheerleading		851	
Chorus		7,375	
Computer Tech.....		211	
Dance Team		19	
8 th Grade Dance.....		591	
Library		3,204	
Lost textbooks		201	
Math Department		282	
P.E./Wellness		702	
7 th /8 th Grade Science Labs.....		189	
Staff Account		273	
Student Council.....		463	
STEM.....		45	
Tech Lab		<u>1,157</u>	<u>18,975</u>
Total Assigned.....			<u>60,191</u>

(Continued)

See accompanying independent auditors' report and notes .

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
UNION GROVE MIDDLE SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS (Continued)
 June 30, 2017

Restricted Fund (Continued):

Restricted:

Professional Development	2,503
Ballard/Rio Church	310
Better Education Program	614
Grants	<u>2,119</u>

Total Restricted	<u>5,546</u>
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Total Restricted Fund	<u>65,737</u>
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Total General and Restricted Fund Balances	<u>89,447</u>
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Total Liabilities and Fund Balances	<u>\$ 89,447</u>
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BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
UNION GROVE MIDDLE SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS
 For the Fiscal Year Ended June 30, 2017

	<u>Fund Balances</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Fund Balances</u> <u>June 30, 2017</u>
GENERAL FUND:						
Pictures	\$	\$ 3,500	\$ -	\$	\$	\$
Donations		347	-			
Yearbook		9,695	7,644			
Board of Education		2,426	-			
Library		918	1,305			
Fundraising		38,085	22,040			
Administrative		286	13,963			
Interest income		50	-			
Field trips		1,767	2,759			
Operations and maintenance		-	854			
Instructional		2,750	17,494			
School Contributions		<u>7,235</u>	<u>-</u>			
Total General Fund	<u>22,170</u>	<u>67,059</u>	<u>66,059</u>	<u>-</u>	<u>-</u>	<u>23,710</u>
RESTRICTED FUND:						
Assigned:						
Athletic Accounts:						
Athletics	25,369	21,010	24,497	-	-	21,882
Baseball	4,300	10,722	12,347	-	-	2,675
Boys Basketball	-	2,110	1,846	-	-	264
Concessions	6,107	8,139	7,145	-	-	7,101
Cross Country	206	-	-	-	-	206
Girls Basketball	494	2,947	3,235	-	-	206
Golf	514	6,319	4,465	-	-	2,368
Soccer	128	4,015	4,123	-	-	20
Softball	2,402	2,690	4,888	-	-	204

(Continued)

See accompanying independent auditors' report and notes .

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
UNION GROVE MIDDLE SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS
 For the Fiscal Year Ended June 30, 2017

	<u>Fund Balances</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Fund Balances</u> <u>June 30, 2017</u>
RESTRICTED FUND (Continued):						
Assigned (Continued):						
Athletic Accounts (Continued):						
Tennis	627	240	320	-	-	547
Track.....	1,459	-	-	-	-	1,459
Volleyball	631	15,333	13,590	-	-	2,374
Club Accounts:						
Beta Club.....	2,081	14,146	14,840	-	-	1,387
Builders Club.....	2,003	709	2,427	-	-	285
FCA Club	238	-	-	-	-	238
Other Purposes:						
Art.....	2,701	1,095	1,326	-	-	2,470
Band	5,071	7,575	11,747	-	-	899
Banquet.....	78	-	35	-	-	43
Cheerleading.....	585	7,333	7,067	-	-	851
Chorus	7,125	3,257	3,007	-	-	7,375
Computer Tech.....	58	250	97	-	-	211
Dance Team.....	19	-	-	-	-	19
8th Grade Dance	436	2,440	2,285	-	-	591
Family Living	-	250	250	-	-	-
Library.....	1,060	7,604	5,460	-	-	3,204
Lost Textbooks	201	-	-	-	-	201
Math Department.....	282	-	-	-	-	282
7 th /8 th Grade Science Lab.....	19	535	365	-	-	189
PE/Wellness.....	529	250	77	-	-	702
Staff Account.....	168	4,395	4,290	-	-	273
Student Council	104	1,445	1,086	-	-	463
STEM	158	-	113	-	-	45

(Continued)

See accompanying independent auditors' report and notes .

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
UNION GROVE MIDDLE SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS
 For the Fiscal Year Ended June 30, 2017

	<u>Fund Balances</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Fund Balances</u> <u>June 30, 2017</u>
RESTRICTED FUND (Continued):						
Assigned (Continued):						
Other Purposes (Continued):						
Tech Lab	683	860	386	-	-	1,157
Tech Teacher Leader	-	1,300	1,300	-	-	-
Restricted:						
Professional Development	3,862	-	1,359	-	-	2,503
Better Education Program.....	80	8,800	8,266	-	-	614
Ballard/Rio Church.....	-	500	190	-	-	310
Grants.....	-	8,100	5,981	-	-	2,119
Restricted Donations.....	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Restricted Fund	<u>70,778</u>	<u>144,369</u>	<u>149,410</u>	<u>-</u>	<u>-</u>	<u>65,737</u>
Total General and Restricted Funds	<u>\$ 93,488</u>	<u>\$ 211,428</u>	<u>\$ 215,469</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 89,447</u>

See accompanying independent auditors' report and notes .

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
WALLAND ELEMENTARY SCHOOL

INTERNAL SCHOOL FUNDS

FINANCIAL STATEMENTS

June 30, 2017

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
WALLAND ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS
 June 30, 2017

ASSETS

Cash in bank – Checking	\$ <u>43,246</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES:

Accounts payable	\$ <u>-</u>
------------------------	-------------

FUND BALANCES:

General Fund:

Unassigned	29,903
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Restricted Fund:

Assigned:

Athletic Account:

Athletics	\$ 3,418	
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Other Purposes:

Bookstore	279	
-----------------	-----	--

Library	1,165	
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Lost textbooks	78	
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Staff Fund	371	
------------------	-----	--

Music	<u>25</u>	
-------------	-----------	--

Total Assigned	\$ 5,336	
----------------------	----------	--

Restricted:

Classroom Grants	2,600	
------------------------	-------	--

Other restricted donations	<u>5,407</u>	
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Total Restricted	<u>8,007</u>	
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Total Restricted Fund	<u>13,343</u>
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Total General and Restricted Funds Balance	<u>43,246</u>
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Total Liabilities and Fund Balances	<u>\$ 43,246</u>
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See accompanying independent auditors' report and notes .

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
WALLAND ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS
 For the Fiscal Year Ended June 30, 2017

	<u>Fund Balances</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Changes in</u> <u>Reserve For</u> <u>Inventory</u>	<u>Fund Balances</u> <u>June 30, 2017</u>
GENERAL FUND:							
Yearbook	\$	\$ 2,800	\$ 2,099	\$	\$	\$	\$
Pictures		3,345	2,238				
Fundraisers		9,558	5,413				
Instruction		2,437	30,743				
Field trips		6,635	7,415				
Donations		<u>26,642</u>	<u>-</u>				
Total General Fund	<u>26,394</u>	<u>51,417</u>	<u>47,908</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,903</u>
RESTRICTED FUND:							
Assigned:							
Athletic Accounts:							
Athletics	4,574	5,166	6,322	-	-	-	3,418
Other Purposes:							
Bookstore	210	69	-	-	-	-	279
Library	473	8,404	7,712	-	-	-	1,165
Lost textbooks	78	-	-	-	-	-	78
Science Program	148	-	148	-	-	-	-
Staff Fund	153	444	226	-	-	-	371
Music	25	-	-	-	-	-	25
Restricted:							
Better Education Program	109	3,880	3,989	-	-	-	-
Classroom Grants	-	2,600	-	-	-	-	2,600
Other Restricted Donations ...	<u>10,006</u>	<u>17,160</u>	<u>21,759</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,407</u>
Total Restricted Fund	<u>15,776</u>	<u>37,723</u>	<u>40,156</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,343</u>
Total General and Restricted Funds	<u>\$ 42,170</u>	<u>\$ 89,140</u>	<u>\$ 88,064</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,246</u>

See accompanying independent auditors' report and notes .

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
WILLIAM BLOUNT HIGH SCHOOL

INTERNAL SCHOOL FUNDS

FINANCIAL STATEMENTS

June 30, 2017

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
WILLIAM BLOUNT HIGH SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS
 June 30, 2017

ASSETS

Cash in bank – Checking		\$ 239,440
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LIABILITIES AND FUND BALANCES

LIABILITIES:

Accounts payable		\$ -
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FUND BALANCES:

General Fund:

Unassigned		42,491
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Restricted Fund:

Assigned:

Athletic Accounts:

Athletics	\$ 71,090	
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Class Accounts:

9 th Grade Academy	2,286	
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Club Accounts:

Beta Club	\$ 366	
CFA Leadership Academy	42	
Drama Club	26,070	
FCA Club	700	
French Club	242	
GSA	467	
Interact Club	855	
Key Club	2,237	
Latin Club	46	
Math Club	248	
Sigma Chi 4-H	62	
Spanish Honor Society	336	31,671

Other Purposes:

Art	2,115	
Band	390	
Banquet special	3,279	
Character Counts	3,422	
Chorus	3,189	
Chromebooks	1,380	
College Board	5,719	
Family Charity	276	
Library	4,254	
Lost textbooks	731	
Model UN	597	
Scholar Bowl	414	
School Annuals	15,190	
Scholarships (Boring/Vick/ SALT/Eastman)	6,385	
Science Department	2,930	
Science Instructional Materials	492	
Special Education	1,900	
SPED	300	

(Continued)

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
WILLIAM BLOUNT HIGH SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS (Continued)
 June 30, 2017

FUND BALANCES (Continued):

Restricted Fund (Continued):

Assigned (Continued):

Other Purposes (Continued):

Staff Fund/Incentives.....	1,021	
STEM Academy	1,002	
Student Council	722	
Textbook purchasing	670	
Volunteer Pharmacy	2,615	
Wellness Scholarships	<u>1,500</u>	<u>60,493</u>
Total Assigned		165,540

General Fund:

Restricted:

Better Education Program.....	20,871	
Corporate donations for professional development.....	2,872	
BCEF and Mini Grants	7,274	
Tech Team Leader	<u>392</u>	<u>31,409</u>

Total Restricted Fund 196,949

Total General and Restricted Fund Balances 239,440

Total Liabilities and Fund Balances \$ 239,440

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
WILLIAM BLOUNT HIGH SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS
 For the Fiscal Year Ended June 30, 2017

	<u>Fund Balances</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Changes in</u> <u>Reserve For</u> <u>Inventory</u>	<u>Fund Balances</u> <u>June 30, 2017</u>
GENERAL FUND:							
Donations	\$	\$ 1,522	\$ -	\$ -	\$ -	\$ -	\$
Fines, fees, dues		16,122	-				
Administration		-	17,332				
Instructional		3,388	9,549				
Operations and maintenance		-	3,574				
Equipment		1,000	2,889				
Pictures		16,000	-				
Student lockers/locks		4,320	-				
Field trips		-	700				
Transcripts		1,982	-				
Resale items		3,786	-				
Parking/lot maintenance/tags		13,525	6,901				
Supplemental Wages		<u>1,070</u>	<u>3,070</u>				
Total General Fund	<u>23,791</u>	<u>62,715</u>	<u>44,015</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,491</u>
RESTRICTED FUND:							
Assigned:							
Athletic Accounts:							
Athletics	57,842	369,585	356,337	-	-	-	71,090
Class Accounts:							
9th Grade Academy	1,243	2,877	1,834	-	-	-	2,286
Club Accounts:							
Beta Club	226	140	-	-	-	-	366
CFA Leadership Academy		990	948				42
Drama Club	17,110	21,103	12,143	-	-	-	26,070
FCA Club	700	-	-	-	-	-	700
French Club	242	-	-	-	-	-	242
Key Club	2,905	367	1,035	-	-	-	2,237
Interact Club	855	-	-	-	-	-	855

(Continued)

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
WILLIAM BLOUNT HIGH SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS (Continued)
For the Fiscal Year Ended June 30, 2017

	<u>Fund Balances</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Changes in</u> <u>Reserve For</u> <u>Inventory</u>	<u>Fund Balances</u> <u>June 30, 2017</u>
RESTRICTED FUND:							
Assigned (Continued):							
Club Accounts (Continued)							
Math Club	378	-	130	-	-	-	248
Sigma Lambda Chi 4-H	172	40	150	-	-	-	62
Spanish Honor Society	286	50	-	-	-	-	336
Latin Club	-	235	189	-	-	-	46
GSA	467	-	-	-	-	-	467
Other Purposes:							
ACT for the Future	-	270	270	-	-	-	-
Art	1,549	10,537	9,971	-	-	-	2,115
Band	270	20,587	20,467	-	-	-	390
Banquet special	665	28,142	25,528	-	-	-	3,279
Character Counts	2,407	3,740	2,725	-	-	-	3,422
Chromebooks	-	12,180	10,800	-	-	-	1,380
Chorus	1,751	65,833	64,395	-	-	-	3,189
College Board	3,183	18,462	15,926	-	-	-	5,719
English Department	-	7,160	7,160	-	-	-	-
Family Charity	220	4,448	4,392	-	-	-	276
Foreign Language Department....	-	2,700	2,700	-	-	-	-
Graduation	-	9,122	9,122	-	-	-	-
Library	5,853	11,559	13,158	-	-	-	4,254
Lost textbooks	242	489	-	-	-	-	731
Math Department	-	3,826	3,826	-	-	-	-
Model UN	1,370	2,020	2,793	-	-	-	597
Save Creation	3	-	3	-	-	-	-
Scholars Bowl	133	500	219	-	-	-	414
Scholarships (Boring/Vick/ SALT/Eastman)	7,850	4,035	5,500	-	-	-	6,385
School annuals	7,349	39,381	31,540	-	-	-	15,190

(Continued)

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
WILLIAM BLOUNT HIGH SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS (Continued)
For the Fiscal Year Ended June 30, 2017

	<u>Fund Balances</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Changes in</u> <u>Reserve For</u> <u>Inventory</u>	<u>Fund Balances</u> <u>June 30, 2017</u>
RESTRICTED FUND (Continued):							
Assigned (Continued):							
Other Purposes (Continued):							
Science Department	2,345	3,965	3,380	-	-	-	2,930
Science Academy	-	1,775	1,775	-	-	-	-
Science Instructional Materials	-	3,300	2,808	-	-	-	492
Social Studies Department	-	4,230	4,230	-	-	-	-
Special Education.....	-	3,112	1,212	-	-	-	1,900
Staff Fund/Incentives	3,817	1,006	3,802	-	-	-	1,021
SPED.....	-	700	400	-	-	-	300
STEM Academy.....	914	897	809	-	-	-	1,002
Student Council.....	512	2,733	2,523	-	-	-	722
Textbook purchasing.....	1,014	-	344	-	-	-	670
Volunteer Pharmacy.....	19,252	766	17,403	-	-	-	2,615
Wellness Department	-	1,555	1,555	-	-	-	-
Wellness Scholarship	1,727	273	500	-	-	-	1,500
Restricted:							
Better Education Program	9,941	24,750	13,820	-	-	-	20,871
BCEF and Mini Grants	7,675	19,240	19,641	-	-	-	7,274
Corporate donations for professional development	5,671	7,177	9,976	-	-	-	2,872
National Council S.S. Conference	-	1,950	1,558	-	-	-	392
Tech Teacher Leader	-	412	412	-	-	-	-
Technology Conference.....	2,100	-	2,100	-	-	-	-
Total Restricted Fund	170,239	718,219	691,509	-	-	-	196,949
Total General and Restricted Funds	<u>\$ 194,030</u>	<u>\$ 780,934</u>	<u>\$ 735,524</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 239,440</u>

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
HERITAGE HIGH SCHOOL VOCATIONAL DEPARTMENT

INTERNAL SCHOOL FUNDS

FINANCIAL STATEMENTS

June 30, 2017

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
HERITAGE HIGH SCHOOL VOCATIONAL DEPARTMENT
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS
June 30, 2017

ASSETS

Cash in bank – Checking	\$ 31,512	
Accounts Receivable	<u>11,234</u>	
		\$ 42,746

LIABILITIES AND FUND BALANCES

LIABILITIES:		
Accounts payable		\$ -

FUND BALANCES:

General Fund:		
Unassigned		4,479

Restricted Funds:

Assigned:

Club Accounts:

Computer Apps	\$ 131	
Distributive Education Clubs of America.....	1,583	
FCCLA.....	2,280	
Future Business Leaders of America	1,075	
Future Farmers of America	4,850	
Health Occupations Students of America.....	8,849	
Recycling – Environmental Club	4	
Vocational Institutional Clubs of America:		
Auto Body	3,767	
Auto Mechanics	83	
Building Trades	466	
Cosmetology	390	
Drafting	2,402	
Web Design	185	
Residential Construction – VICA	517	
Metals and Welding	558	
USA Club	<u>3,087</u>	<u>30,227</u>

Other Purposes:

Auto Body	3,087	
Auto Mechanics	12	
Cosmetology	225	
Drafting	20	
General Shop.....	2,866	
Home Economics	14	
House Building	500	
Residential construction.....	918	
Vocational Office Education.....	176	
Welding.....	<u>221</u>	<u>8,039</u>

Total Assigned		38,266
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Restricted:

... Better Education Program.....		<u>1</u>
Total Restricted Fund		<u>38,267</u>
Total General and Restricted Fund Balances		<u>42,746</u>
Total Liabilities and Fund Balances		<u>\$ 42,746</u>

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
 HERITAGE HIGH SCHOOL VOCATIONAL DEPARTMENT
 INTERNAL SCHOOL FUNDS
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES – REGULATORY BASIS
 For the Fiscal Year Ended June 30, 2017

	<u>Fund Balances</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Changes in</u> <u>Reserve For</u> <u>Inventory</u>	<u>Fund Balances</u> <u>June 30, 2017</u>
GENERAL FUND:							
Vending	\$	\$ 78	\$ -	\$	\$	\$	\$
Administration		<u>1,618</u>	<u>1,273</u>				
Total General Fund	<u>4,056</u>	<u>1,696</u>	<u>1,273</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,479</u>
RESTRICTED FUND:							
Assigned:							
Club Accounts:							
Computer Apps	131	-	-	-	-	-	131
Distributive Education Clubs of America ...	2,887	13,899	15,203	-	-	-	1,583
FCCLA	2,040	3,953	3,713	-	-	-	2,280
Future Business Leaders of America	1,785	18,447	19,157	-	-	-	1,075
Future Farmers of America	2,069	14,864	12,083	-	-	-	4,850
Health Occupations Students of America....	6,492	12,663	10,306	-	-	-	8,849
Recycling – Environmental Club	5	-	1	-	-	-	4
Vocational Institutional Clubs of America:							
Auto Body	3,428	2,089	1,750	-	-	-	3,767
Auto Mechanics	184	441	542	-	-	-	83
Building Trades	92	556	182	-	-	-	466
Cosmetology	30	872	512	-	-	-	390
Drafting	921	6,765	5,284	-	-	-	2,402
Metals and Welding	494	3,322	3,258	-	-	-	558
Residential construction – VICA	17	628	128	-	-	-	517
USA Club	920	18,081	15,914	-	-	-	3,087
Web Design	88	809	712	-	-	-	185
Other Purposes:							
Auto Body	4,223	6,918	8,054	-	-	-	3,087
Auto Mechanics	319	1,176	1,483	-	-	-	12

(Continued)

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
 HERITAGE HIGH SCHOOL VOCATIONAL DEPARTMENT
 INTERNAL SCHOOL FUNDS
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES – REGULATORY BASIS (Continued)
 For the Fiscal Year Ended June 30, 2017

	Fund Balances <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Changes in Reserve For <u>Inventory</u>	Fund Balances <u>June 30, 2017</u>
RESTRICTED FUND (Continued):							
Assigned (Continued):							
Other Purposes (Continued):							
Cosmetology	3	289	67	-	-	-	225
Drafting	20	-	-	-	-	-	20
General Shop	321	8,637	6,092	-	-	-	2,866
Home Economics	14	-	-	-	-	-	14
House Building.....	-	500	-	-	-	-	500
Residential Construction	37	3,168	2,287	-	-	-	918
Vocational Office Education	176	-	-	-	-	-	176
Welding	68	2,801	2,648	-	-	-	221
Restricted:							
Better Education Program.....	<u>1,197</u>	<u>4,300</u>	<u>5,496</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>
Total Restricted Fund.....	<u>27,961</u>	<u>125,178</u>	<u>114,872</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,267</u>
Total General and Restricted Funds.....	<u>\$ 32,017</u>	<u>\$ 126,874</u>	<u>\$ 116,145</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,746</u>

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
WILLIAM BLOUNT VOCATIONAL SCHOOL

INTERNAL SCHOOL FUNDS

FINANCIAL STATEMENTS

June 30, 2017

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
WILLIAM BLOUNT VOCATIONAL SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS
June 30, 2017

ASSETS

Cash in bank – Checking	\$ 83,538	
Accounts Receivable – ROTC.....	<u>10,089</u>	
Total Assets		<u>\$ 93,627</u>

LIABILITIES AND FUND BALANCES

LIABILITIES:		
Accounts payable		<u>\$ -</u>

FUND BALANCES:		
General Fund – Unassigned		<u>15,731</u>

RESTRICTED FUNDS:

Assigned:

Club Accounts:

FCCLA	\$ 2,963	
Family and Consumer Sciences (FACS)	3,229	
Future Business Leaders of America	292	
Future Farmers of America.....	38,430	
Graphic Arts Club.....	1,978	
Health Sciences (HOSA)	4,568	
Skills USA (formerly VICA).....	959	
Top Wrench	<u>39</u>	52,458

Other Purposes:

Accounting	103	
Agriculture.....	12	
Auto Mechanics	35	
Building Trades	3,359	
CMS/UGMS Football.....	5,604	
CTE T-shirts	115	
Cosmetology	735	
Culinary Arts	56	
Graphic Arts	1	
MBA Program	200	
Megatronics	135	
Metals and Welding.....	278	
Prom	1,611	
ROTC	6,493	
STEM	833	
Tailgate fund.....	102	
Work-based Learning	<u>1,191</u>	<u>20,863</u>

Total Assigned		73,321
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Restricted:

Better Education Program	253	
BCEF Grants	2,778	
T. McMurray Scholarship	<u>1,544</u>	<u>4,575</u>

Total Restricted Fund		<u>77,896</u>
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Total General and Restricted Fund Balances		<u>93,627</u>
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Total Liabilities and Fund Balances		<u>\$ 93,627</u>
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BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
WILLIAM BLOUNT VOCATIONAL SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS
For the Fiscal Year Ended June 30, 2017

	<u>Fund Balances</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Fund Balances</u> <u>June 30, 2017</u>
GENERAL FUND:						
Vending Machines	\$	\$ 2,660	\$ -	\$ -	\$	\$
Administration/Instructional		3,059	10,676	-		
Board of Education Allocation – BEP for Instructional supply/copy machine use		-	-	3,400 ⁽¹⁾		
Bank interest earned.....		<u>37</u>	<u>-</u>	<u>-</u>		
Total General Fund.....	<u>17,251</u>	<u>5,756</u>	<u>10,676</u>	<u>3,400</u>		<u>15,731</u>
RESTRICTED FUNDS:						
Assigned:						
Club Accounts:						
FCCLA	1,545	2,312	894	-	-	2,963
Family and Consumer Sciences (FACS)	3,406	3,023	3,200	-	-	3,229
Future Business Leaders of America.....	774	5,893	6,375	-	-	292
Future Farmers of America	32,861	58,088	52,519	-	-	38,430
Health Sciences (HOSA)	2,937	10,658	9,027	-	-	4,568
Skills USA (VICA)	89	4,237	3,367	-	-	959
Top Wrench.....	39	-	-	-	-	39
Graphic Arts Club	745	4,844	3,611	-	-	1,978
Other Purposes:						
Accounting	103	-	-	-	-	103
Agriculture.....	12	-	-	-	-	12
Anatomy and Physiology	705	310	1,015	-	-	-
Auto Mechanics.....	-	5,634	5,599	-	-	35
Building Trades	1,909	2,367	917	-	-	3,359
Collision repair	104	1,439	1,543	-	-	-
CMS/UGMS Football.....	6,065	16,867	17,328	-	-	5,604
CTE T-shirts	-	1,052	937	-	-	115

(Continued)

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
WILLIAM BLOUNT VOCATIONAL SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS (Continued)
 For the Fiscal Year Ended June 30, 2017

	<u>Fund Balances</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In</u>	<u>Transfers</u> <u>Out</u>	<u>Fund Balances</u> <u>June 30, 2017</u>
RESTRICTED FUNDS (Continued):						
Assigned (Continued):						
Other Purposes (Continued):						
Cosmetology	99	8,496	7,860	-	-	735
Culinary Arts.....	1,780	32,073	33,797	-	-	56
Drafting	532	259	656	-	-	135
Graphic Arts.....	1	-	-	-	-	1
MBA Program.....	200	-	-	-	-	200
Medical Terminology	2,802	-	2,802	-	-	-
Megatronics.....	-	265	265	-	-	-
Metals and Welding	-	1,958	1,680	-	-	278
Prom	1,323	18,235	17,947	-	-	1,611
ROTC	1,018	29,050	23,575	-	-	6,493
STEM	955	2,006	2,128	-	-	833
Tailgate Fund	102	-	-	-	-	102
Work-Based Learning	31	2,800	1,640	-	-	1,191
Restricted:						
BCEF Grants.....	3,063	2,956	3,241	-	-	2,778
T. McCurry Scholarship	3,201	1,843	3,500	-	-	1,544
Better Education Program.....	<u>200</u>	<u>4,100</u>	<u>647</u>	<u>-</u>	<u>3,400</u> ⁽¹⁾	<u>253</u>
Total Restricted Fund	<u>66,601</u>	<u>220,765</u>	<u>206,070</u>	<u>-</u>	<u>3,400</u>	<u>77,896</u>
Total General and Restricted Funds	<u>\$ 83,852</u>	<u>\$ 226,521</u>	<u>\$ 216,746</u>	<u>\$ 3,400</u>	<u>\$ 3,400</u>	<u>\$ 93,627</u>

⁽¹⁾For school-wide instructional/copy machine usage

See accompanying independent auditors' report and notes.

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee

INTERNAL SCHOOL FUNDS

SUPPLEMENTARY INFORMATION

June 30, 2017

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
INTERNAL SCHOOL FUNDS
SCHEDULE OF SALARY SUPPLEMENTS
 For the Fiscal Year Ended June 30, 2017

<u>SCHOOL AND NAME</u>	<u>AMOUNT</u>	<u>ACTIVITY</u>	<u>BOARD OF EDUCATION APPROVAL</u>	<u>PROPER WITH- HOLDING</u>
CARPENTERS MIDDLE SCHOOL:				
Ann Tinker	\$ 312	Trip chaperone	Yes	Yes
Nelda Scott	270	Trip chaperone	Yes	Yes
Misty Morton	312	Trip chaperone	Yes	Yes
Susan Hughes	30	Volleyball gate	Yes	Yes
Karrie Rule	78	Trip chaperone	Yes	Yes
Jean Walters	78	Yearbook day	Yes	Yes
Mark Smith	90	UT bank music	Yes	Yes
Molly Lyon	78	TSSBDA	Yes	Yes
Lisa Best	70	LEAD Conf.	Yes	Yes
Darlene Black	70	LEAD Conf.	Yes	Yes
Marc Fernandez	360	Basketball Clock	Yes	Yes
Susan Hughes	270	Basketball Gate	Yes	Yes
Carla Hawkins	78	BETA Induction	Yes	Yes
Kerrie Rule	78	Picture Day	Yes	Yes
Carla Hawkins	78	ETSU Conf.	Yes	Yes
Carla Hawkins	78	ETSBOA Honor Band	Yes	Yes
Susan Koehl	45	Basketball Gate	Yes	Yes
Cassie Borden	30	Basketball Books	Yes	Yes
Melissa Crabtree	75	Basketball Gate	Yes	Yes
Lisa Best	78	Yearbook	Yes	Yes
Carla Hawkins	78	LEAD Conf.	Yes	Yes
Gaylon	90	LEAD Conf.	Yes	Yes
Ann Tinker	78	TMSAA/TSSAA	Yes	Yes
Nelda Scott	90	Spirit Sale SC	Yes	Yes
Ann Tinker	78	Spirit Sale SC	Yes	Yes
Layla Kennemar	90	SCouncil Leadership	Yes	Yes
Darlene Black	78	SCouncil Leadership	Yes	Yes
Nelda Scott	90	Wesley Woods	Yes	Yes
Layla Kennemar	90	Wesley Woods	Yes	Yes
Mamie Evans/Bussard C	156	Football Field	Yes	Yes
Lisa Best	90	Football Field	Yes	Yes
Mamie Evans	78	Football Field	Yes	Yes
Kaylie Carter	2,500	Athletic Concessions	Yes	Yes
Debra Pickel	50	School Dance	Yes	Yes
Stephen Greene	50	School Dance	Yes	Yes
Sylvia Whitehead	50	School Dance	Yes	Yes
Darlene Black	78	Student Council	Yes	Yes
Lisa Best	156	Student Council	Yes	Yes
Total Carpenters Middle School	<u>6,528</u>			
EAGLETON MIDDLE:				
Kevin Bean	400	Concessions	Yes	Yes
Daniel Chesery	95	Basketball	Yes	Yes
Vicki Buchanan	39	Substitute	Yes	Yes
Bryson Dockery	80	Scorekeeper	Yes	Yes
Tiffany Tipton	404	Volleyball Camp	Yes	Yes
Steve Dallman	320	Volleyball Camp	Yes	Yes
Jimmy Fagg	150	Custodian	Yes	Yes
Tricia Pearson	45	Substitute	Yes	Yes
Robin Gaines	540	Volleyball Camp	Yes	Yes
Total Eagleton Middle	<u>2,073</u>			

(Continued)

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
INTERNAL SCHOOL FUNDS
SCHEDULE OF SALARY SUPPLEMENTS
 For the Fiscal Year Ended June 30, 2017

<u>SCHOOL AND NAME</u>	<u>AMOUNT</u>	<u>ACTIVITY</u>	<u>BOARD OF EDUCATION APPROVAL</u>	<u>PROPER WITH- HOLDING</u>
HERITAGE MIDDLE:				
Carrie Carico.....	195	Athletics/Tournament	Yes	Yes
Mark Anderson	210	Athletics/Tournament	Yes	Yes
Taylor Denton.....	395	Tournament	Yes	Yes
Tracy Duncan	70	Athletics/Tournament	Yes	Yes
Buddy Kemper.....	275	Athletics/Tournament	Yes	Yes
Jayne March.....	85	Athletics/Tournament	Yes	Yes
Jamie Orr	300	Athletics/Tournament	Yes	Yes
Debra Miller	1,125	Concessions	Yes	Yes
Lacey Little.....	70	Athletics/Tournament	Yes	Yes
Travis Felder.....	525	Athletics/Tournament	Yes	Yes
Barbara Blankenship.....	100	8th Grade Dance	Yes	Yes
Riley Jones.....	100	8th Grade Dance	Yes	Yes
Jason Keeble.....	140	Athletics/Tournament	Yes	Yes
James Burris	255	Athletics/Tournament	Yes	Yes
Scott Williams	450	Athletics/Tournament	Yes	Yes
Lisa Harrell.....	1,050	Athletics/Tournament	Yes	Yes
Julian Allen.....	400	Athletics/Tournament	Yes	Yes
Leigh Ann Hurst	80	Athletics/Tournament	Yes	Yes
Carol McLemore.....	285	Athletics/Tournament	Yes	Yes
Christi Ervin	45	Athletics/Tournament	Yes	Yes
Christina Wight.....	95	Athletics/Tournament	Yes	Yes
Elissa Lane.....	20	Athletics/Tournament	Yes	Yes
Jason Hamilton	210	Athletics/Tournament	Yes	Yes
Judy Pearson	150	Athletics/Tournament	Yes	Yes
Kacy Hillman.....	325	Athletics/Tournament	Yes	Yes
Kaylie Carter.....	25	Athletics/Tournament	Yes	Yes
Tanya Mary.....	400	Athletics/Tournament	Yes	Yes
Total Heritage Middle	<u>7,380</u>			
HERITAGE HIGH SCHOOL:				
Rhonda Adams	50	Extended Contract	Yes	Yes
Kevin Rowland	2,052	Extended Contract/ Early Contract	Yes	Yes
Tracy Williamson	409	Spring Worker	Yes	Yes
David Wietlisbach	1,000	Extended Contract	Yes	Yes
Leah Miller	1,727	Athletics/Spring/Baseball	Yes	Yes
Jeff Sherman.....	100	Athletics	Yes	Yes
Rhonda Adams	583	Athletics	Yes	Yes
Kaulalani Holloway	90	Athletics	Yes	Yes
Kevin Rowland	1,672	Athletics	Yes	Yes
Tracy Williamson	396	Athletics	Yes	Yes
Seth McDonald	50	Athletics	Yes	Yes
Monika David	75	Softball	Yes	Yes
Coralyn Tucker	50	Athletics	Yes	Yes
Angie Seilhan	50	Athletics	Yes	Yes
Monika David	15	Athletics	Yes	Yes
Tracy Pickens	310	Athletics	Yes	Yes
Elizabeth Buchanan	100	Athletics	Yes	Yes
Kim Walker	50	Athletics	Yes	Yes
Paula Umberger	150	Athletics	Yes	Yes
Teahna Osborne.....	100	Athletics	Yes	Ye

(Continued)

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
INTERNAL SCHOOL FUNDS
SCHEDULE OF SALARY SUPPLEMENTS (Continued)
 For the Fiscal Year Ended June 30, 2017

<u>SCHOOL AND NAME</u>	<u>AMOUNT</u>	<u>ACTIVITY</u>	<u>BOARD OF EDUCATION APPROVAL</u>	<u>PROPER WITH- HOLDING</u>
HERITAGE HIGH SCHOOL (Continued)				
Robyn Crum.....	340	Athletics	Yes	Yes
Amanda Clark.....	50	Athletics	Yes	Yes
Nancy Rothery.....	50	Athletics	Yes	Yes
Melinda Lambert.....	75	Basketball	Yes	Yes
Crystal Hackler.....	75	Basketball	Yes	Yes
Teresa Cupp.....	165	Basketball	Yes	Yes
Marilou Hannah.....	165	Basketball	Yes	Yes
Wayne Smith.....	165	Basketball	Yes	Yes
Mae Kennedy.....	165	Basketball	Yes	Yes
Ronnie Howard.....	110	Basketball	Yes	Yes
Sybil Martin.....	170	Bank Custodian	Yes	Yes
Total Heritage High School.....	<u>10,559</u>			
LANIER ELEMENTARY:				
Teresa Powell.....	525	Running Club	Yes	Yes
Tammy Potenza.....	<u>400</u>	Life Program	Yes	Yes
Total Lanier Elementary.....	<u>925</u>			
MIDDLESETTLEMENTS ELEMENTARY:				
Lori Ott.....	160	Athletics/Basketball	Yes	Yes
Cheryl Merritt.....	160	Athletics/Basketball	Yes	Yes
Wendy Campbell.....	<u>340</u>	Athletic/Basketball	Yes	Yes
Total Middlesettlements Elementary.....	<u>660</u>			
PORTER ELEMENTARY:				
Jan Davis.....	15	Athletics	Yes	Yes
Stacie Clark.....	15	Athletics	Yes	Yes
Dawn Russell.....	15	Athletics	Yes	Yes
Alisha Williams.....	15	Athletics	Yes	Yes
Heather Everett.....	15	Athletics	Yes	Yes
Christina Kluever.....	15	Athletics	Yes	Yes
Susan Garland.....	15	Athletics	Yes	Yes
Amanda Lane.....	15	Athletics	Yes	Yes
Janice Tallent.....	15	Athletics	Yes	Yes
Jason Anderson.....	<u>15</u>	Athletics		
Total Porter Elementary.....	<u>150</u>			
PROSPECT ELEMENTARY:				
Deann Cupp.....	100	Gatekeeper	Yes	Yes
Andrea Stallsworth.....	100	Gatekeeper	Yes	Yes
Kelly Zurich.....	200	Coach	Yes	Yes
Susan West.....	<u>200</u>	Coach	Yes	Yes
Total Prospect Elementary.....	<u>600</u>			

(Continued)

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
INTERNAL SCHOOL FUNDS
SCHEDULE OF SALARY SUPPLEMENTS (Continued)
 For the Fiscal Year Ended June 30, 2017

<u>SCHOOL AND NAME</u>	<u>AMOUNT</u>	<u>ACTIVITY</u>	<u>BOARD OF EDUCATION APPROVAL</u>	<u>PROPER WITH- HOLDING</u>
UNION GROVE MIDDLE SCHOOL:				
LuAnne Smith.....	500	Fund Raiser Work	Yes	Yes
Kris Roberts.....	30	Basketball Tournament	Yes	Yes
Randy Baldwin.....	240	Softball/Baseball Tour.	Yes	Yes
Angela Wilson.....	95	Basketball Clock	Yes	Yes
Robert Cupp.....	35	Football Announcer	Yes	Yes
Jack Casteel.....	175	Basketball Clock	Yes	Yes
Daniel Chesery.....	65	Baseball Umpire	Yes	Yes
David Talley.....	30	Baseball Tournament	Yes	Yes
Total Union Grove Middle School ...	<u>1,170</u>			
WALLAND ELEMENTARY:				
Amy Hartsoe.....	120	Athletics/Basketball	Yes	Yes
Jenny Hill.....	120	Athletics/Basketball	Yes	Yes
Saundra Pitt.....	60	Athletics/Basketball	Yes	Yes
Saundra Pitt.....	50	Family Fun Night	Yes	Yes
Brenda Reynolds.....	50	Family Fun Night	Yes	Yes
Jerilyn Myers.....	50	Family Fun Night	Yes	Yes
Darlene Cumming.....	335	Family Fun Night	Yes	Yes
Total Walland Elementary.....	<u>785</u>			
WILLIAM BLOUNT HIGH SCHOOL:				
Mike Askew.....	3,480	Athletics/Yearbook	Yes	Yes
Kim Wilde.....	3,000	Athletics/Yearbook	Yes	Yes
Michelle Harris.....	1,000	ACT Test Coordinator	Yes	Yes
Lisa Glasgow.....	935	Athletics/Basketball	Yes	Yes
Ronnie Burchfield.....	2,303	Custodian	Yes	Yes
Perry Cameron.....	184	Custodian	Yes	Yes
Leanne Wade.....	150	Retirement Honorarium	Yes	Yes
Brenda Poe.....	150	Retirement Honorarium	Yes	Yes
Justin Ridge.....	240	Wrestling Tournament	Yes	Yes
Penny Kimsey.....	150	Retirement Honorarium	Yes	Yes
Scott Cupp.....	240	Basketball League	Yes	Yes
Sophia Metz.....	150	Retirement Honorarium	Yes	Yes
Clarence White.....	235	Custodian	Yes	Yes
Connie Askew.....	200	Athletics/Football	Yes	Yes
Mike Patton.....	150	Retirement Honorarium	Yes	Yes
Cindy Price.....	150	Retirement Honorarium	Yes	Yes
Keith Shannon.....	1,000	STEM	Yes	Yes
Charlie Puleo.....	150	Retirement Honorarium	Yes	Yes
Carla Woodard.....	150	Retirement Honorarium	Yes	Yes
Mike Brewer.....	200	Basketball	Yes	Yes
Tiffany Tipton.....	100	Theater	Yes	Yes
DeAnna Veal.....	5,070	Band	Yes	Yes
Micah Ballard.....	1,000	Athletics/Basketball	Yes	Yes
Taylor Brown.....	750	Athletics/Basketball	Yes	Yes
Brad Cochran.....	1,750	Athletics/Basketball	Yes	Yes
Kevin Windle.....	2,000	Athletics/Basketball	Yes	Yes
Kristel Owenby.....	120	Athletics/Basketball	Yes	Yes
Jeremy Snoderly.....	25	Athletics/Basketball		

(Continued)

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
INTERNAL SCHOOL FUNDS
SCHEDULE OF SALARY SUPPLEMENTS (Continued)
 For the Fiscal Year Ended June 30, 2017

<u>SCHOOL AND NAME</u>	<u>AMOUNT</u>	<u>ACTIVITY</u>	<u>BOARD OF EDUCATION APPROVAL</u>	<u>PROPER WITH- HOLDING</u>
WILLIAM BLOUNT HIGH SCHOOL:				
Jared Walker	605	Athletics/Football	Yes	Yes
Todd Tinker	800	Athletics/Baseball	Yes	Yes
Marty Carpenter	350	Athletics/Wrestling	Yes	Yes
Kaylee Christenberry	750	Athletics/Track	Yes	Yes
Brandi Millsaps	750	Athletics/Track	Yes	Yes
Tom Buchanan	250	Custodian	Yes	Yes
Sandy Finger	<u>263</u>	Athletics/Custodian	Yes	Yes
Total William Blount High School...	<u>28,800</u>			
 Total – All Schools	 <u>\$ 59,630</u>			

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
INTERNAL SCHOOL FUNDS
SCHEDULE OF SURETY BOND COVERAGE
June 30, 2017

Company:	Travelers Insurance Company		
Type of Coverage:	Crime Insurance (Fidelity)		
Amount:	Public Employee Dishonesty:	\$	500,000
	Forgery and Alteration:		500,000
	Money and Securities:		500,000
	Computer Fraud:		500,000
	Deductible:		5,000
Period:	7/1/16 to 6/30/17		
Persons Covered:	Blount County, et al - All Employees of the Blount County School System		

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
SCHEDULE OF INTERFUND AND INTERACCOUNT TRANSFERS
 For the Fiscal Year Ended June 30, 2017

<u>School</u>	<u>Transfer To</u>	<u>Amount</u>	<u>Transfer From</u>	<u>Amount</u>
William Blount Vocational	General Fund	\$ 3,400 (2)	BEP	\$ 3,400 (2)
Eagleton Elementary	Technology	400 (3)	Restricted Donations	400 (3)
Eagleton Elementary	Technology	800 (3)	Concessions	800 (3)
Heritage Middle	Athletics	8,770 (5)	Athletic Concessions	10,935 (5)
Heritage Middle	General Fund	1,027 (5)	Academic Departments	15 (2)
Heritage Middle	Scholarships	847 (5)	PTSO Restricted Acct	226 (2)
Heritage Middle	Student Council	532 (5)		
Heritage High School	ROTC	632 (5)	General - Fund Raising	831 (5)
Heritage High School	STEM	144 (5)		
Heritage High School	Yearbooks	55 (5)		
Rockford Elementary	General Fund	4,939 (1)	School Improvement	4,939 (1)
Rockford Elementary	General Fund	1,000 (1)	Reading Department	1,000 (1)
Rockford Elementary	General Fund	1,000 (1)	Science Department	1,000 (1)
Rockford Elementary	General Fund	2,638 (1)	Technology	2,638 (1)
Prospect Elementary	Library	1,073 (2)	General	3,422 (2)
Prospect Elementary	Lost books	321 (2)	Athletics	518 (7)
Prospect Elementary	SPED	93 (2)	BEP	<u>281 (2)</u>
Prospect Elementary	Mini Grants	2,216 (2)		
Prospect Elementary	Athletic Uniforms	<u>518 (7)</u>		
TOTAL ALL TRANSFERS		<u>\$ 30,405</u>		<u>\$ 30,405</u>

- (1) To use fundraiser profits for improvements to school and classrooms
- (2) For school-wide instructional supplies/copying
- (3) To transfer for technology funding
- (4) To close account
- (5) To allocate fund raising efforts
- (6) For restricted purpose
- (7) For athletic uniforms

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee

INTERNAL SCHOOL FUNDS

INDEPENDENT AUDITORS' REPORT ON
INTERNAL CONTROL OVER FINANCIAL REPORTING
AND COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*

June 30, 2017



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August 14, 2017

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Blount County Board of Education
Blount County Schools
Blount County, Tennessee

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States of America, the financial statements of Blount County Schools' Internal School Funds, which comprise the combined and individual school balance sheets – regulatory basis as of June 30, 2017, and the related combined and individual school statements of revenues, expenditures and changes in fund balance – regulatory basis for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated August 14, 2017. The report on Blount County Schools' Internal School Funds was adverse in relation to conformity with accounting principles generally accepted in the United States of America and was unmodified in relation to the financial statements prepared in conformity with the accounting practices prescribed by the "Tennessee Internal School Uniform Accounting Policy Manual", which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Blount County Schools' Internal School Funds internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Blount County Schools Internal School Funds internal control. Accordingly, we do not express an opinion on the effectiveness of the Blount County Schools' Internal School Funds internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses that we consider to be significant deficiencies, listed as items 2017-001 through 2017-006.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Blount County Schools' Internal School Funds financial statements – regulatory basis are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and responses listed as items 2017-007 through 2017-009.

Response to Findings

The Blount County Schools' Internal School Funds response to the findings identified in our audit are described in the accompanying schedule of findings and responses. The Blount County Schools' Internal School Funds responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Blount County Schools' Internal School Funds internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Ingram, Overholt & Bean, P.C.

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
SCHEDULE OF FINDINGS AND RESPONSES
June 30, 2017

INTERNAL CONTROL FINDINGS:

EAGLETON MIDDLE SCHOOL:

2017-001 FINDING:
Checks submitted with teacher logs have dates two weeks or more prior to the log date.

RECOMMENDATION:
Monies collected by teachers should be submitted to the school office daily.

MANAGEMENT'S RESPONSE:
The school will comply with the recommendation.

2017-002 FINDING:
Several ticket reconciliation reports were not signed by two responsible individuals.

RECOMMENDATION:
Two individuals should collect admission fees and record the count of collections and should both sign the report.

MANAGEMENT'S RESPONSE:
The school will comply with the recommendation.

UNION GROVE ELEMENTARY SCHOOL:

2017-003 FINDING:
The PTO is not submitting monthly bank statements or semi-annual reports of revenues and expenses to the school.

RECOMMENDATION:
Semi-annual statements of revenue and expenses (along with applicable bank statements) should be submitted as soon as possible after the June 30 year end.

MANAGEMENT'S RESPONSE:
The school will comply with the recommendation.

(Continued)

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
SCHEDULE OF FINDINGS AND RESPONSES (Continued)
June 30, 2017

INTERNAL CONTROL FINDINGS (Continued):

CARPENTERS ELEMENTARY SCHOOL:

2017-004 FINDING:
Several logs had no teacher names, and were dated after the receipt date. Logs for yearbook and book fair had only a month for the date.

2017-004 RECOMMENDATION:
Monies should be turned in daily with the teacher name and log date on the log.

MANAGEMENT'S RESPONSE:
The school will comply with the recommendation.

EAGLETON MIDDLE SCHOOL:

2017-005 FINDING:
Athletic ticket sales reconciliations are not being completed properly.

RECOMMENDATION:
Ticket reconciliations should be completed with number of tickets sold reconciled to cash collected, verified, and signed by two individuals.

MANAGEMENT'S RESPONSE:
The school will comply with the recommendation.

2017-006 FINDING:
Several instances were noted of older checks being held before being deposited.

RECOMMENDATION:
Deposits should be made daily, when possible.

MANAGEMENT'S RESPONSE:
The school will comply with the recommendation.

(Continued)

BLOUNT COUNTY SCHOOLS
Blount County, Tennessee
SCHEDULE OF FINDINGS AND RESPONSES (Continued)
June 30, 2017

COMPLIANCE FINDINGS:

WILLIAM BLOUNT HIGH SCHOOL:

2017-007

FINDING:

Supplemental compensation to three school employees for work at AAU wrestling tournaments, which are not associated with the school. This requires Blount County Schools to bear the burden of social security taxes.

RECOMMENDATION:

The salary supplement amounts should be paid through the AAU Wrestling Association with appropriate taxes withheld.

MANAGEMENT'S RESPONSE:

The school will instruct the AAU to comply with the recommendation.

2017-008

FINDING:

The school collected and disbursed monies during the year for the AAU Wrestling organization which is not associated with the school. The AAU Wrestling organization also used the school's tax exempt status for purchases. The balance in the AAU account is \$931.

RECOMMENDATION:

The school should not collect and/or disburse funds for the AAU (or independent entity) and should remit the balance of \$931 to AAU and close the account.

MANAGEMENT'S RESPONSE:

The school will comply with the recommendation.

2017-009

FINDING:

Although school booster clubs are submitting monthly bank statements and semi-annual statements of revenues and expenses, the final semi-annual statement of revenues and expenses, nor the last month of bank statements were submitted to the school. (Finding 2016-006 for June 30, 2016)

RECOMMENDATION:

The semi-annual statement of revenues and expenses (along with the applicable bank statements) should be sent to the school as soon as possible after the June 30 year end.

MANAGEMENT'S RESPONSE:

The school will instruct the booster clubs to comply with the recommendation.

BLOUNT COUNTY SCHOOLS
 Blount County, Tennessee
SCHEDULE OF DISPOSITION OF PRIOR YEAR FINDINGS
 June 30, 2017

<u>Finding Number</u>	<u>School</u>	<u>Finding Title</u>	<u>Status</u>
2016-001	Eagleton Middle School	Fundraiser authorization forms approval	Corrected
2016-002	Eagleton Middle School	No signatures from children on field trip receiving \$10 each	Corrected
2016-003	Union Grove Elementary	Several purchase orders dated after applicable invoice dates	Corrected
2016-004	William Blount High School	Athletic booster clubs paying supplemental compensation not reported to Board of Education	Corrected
2016-005	William Blount High School	Booster Club fundraiser activities not approved	Corrected
2016-007	William Blount High School	Booster Club checks payable to "Cash"	Corrected