Blount County Government

Budget Amendment Request Department: GPSF FY 18-19 Account: 141-Various Type of Amendment: (check one) Transfer (no overall change to adopted budget) Decrease (reducing adopted budget due to unforeseen effect on "revenue" or "expense") ✓ Increase (raising adopted budget due to unforeseen effect on "revenue" or "expense") Adjustment (correction to adopted budget due to "grant award" or "budgetary adjustment") ***IF an Increase or Decrease, a memo explaining the need or purpose MUST accompany amendment form*** Account Number Description Amount TO 141-82330-620 **Education Debt Service Contribution** 340,000.00 **TOTAL** 340,000.00 Account Number Amount Description FROM 141-000000-489900 Use of Fund Balance 340,000.00 **TOTAL** 340,000.00 Explanation: Use of Fund Balance for estimated \$340,000 for early payoff of lease-purchase agreement of energy

improvements project. July Logar 2-25-19
Signature of Official/Department Head/Date Signature of County Mayor/Date

Approved By The

Board of Education 3-7-19

EXHIBIT B

>> SCHEDULE OF PAYMENTS & OPTION TO PURCHASE PRICE <<

MUNICIPAL LEASE-PURCHASE AGREEMENT No.3977 (THE "AGREEMENT")
BY AND BETWEEN

Lessor: Government Capital Corporation and Lessee: Blount County Schools

Dated as of October 6, 2005

PMT	PMT DATE	TOTAL	INTEREST	PRINCIPAL	OPTION TO PURCHASE
NO.	MO. DAY YR	PAYMENT	PAID	PAID	after pmt on this line
1	11/6/2006 🔑	\$244,044.00	\$161,347.84	\$82,696.16	NA
2	11/6/2007 🅍	\$249,845.00	\$143,455.36	\$106,389.64	NA
3	11/6/2008 PD	\$255,820.00	\$137,708.86	\$118,111.14	NA
4	11/6/2009.pD	\$261,974.00	\$131,329.24	\$130,644.76	NA
5	11/6/2010 00	\$268,313.00	\$124,272.63	\$144,040.37	NA
6	11/6/2011 🔑 •	\$281,797.00	\$116,492.47	\$165,304.53	NA
7	11/6/2012 PD	\$288,730.00	\$107,563.76	\$181,166.24	NA
8	11/6/2013 PP	\$295,872.00	\$97,778.30	\$198,093.70	\$1,688,092.22
9	مر 11/6/2014	\$303,227.00	\$87,078.52	\$216,148.48	\$1,452,388.91
10	11/6/2015	\$310,803.00	\$75,403.53	\$235,399.47/	\$1,199,681.47
11	11/6/2016	\$318,607.00	\$62,688.73	× \$255,918.27	1,6/2,755 46 \$929,061.73
12	11/6/2017 PD	\$326,644.00	\$48,865.63	\$277,778.37	\$639,580.20
13	11/6/2018/20	\$334,923.00	\$33,861.79	\$301,061.21	\$330,240.41
14	11/6/2019	\$343,450.00	\$17,600.34	\$325,849.66	\$1.00
Grand Totals		\$4,084,049.00	\$1,345,447.00	\$2,738,602.00	

Accepted By Lessee:

Troy Logan, Fiscal Administrato

GENERAL MUNICIPAL LEASE-PURCHASE AGREEMENT