

Reappraisals are intended to be revenue neutral. When we roll over January 1 the tax rate as we know (2.47) is erased. When we finish the job and all the numbers are reviewed by the Comptroller office then they will issue what's called a "certified rate". The certified rate is the tax rate that equalizes the tax revenue from 2018 to the 2019 reappraisal year. Again, we can't profit from a reappraisal. So, once the certified rate is set and all data entry is completed then we turn over that certified rate to the commission to accept or they can exceed. I will sign off on the certified rate along with the Comptroller office and turn it over to the commission. If they choose to accept then its adopted as our tax rate. If, not adopted then whatever number the commission settles on above the certified rate becomes our new tax rate. The certified rate is called that due to the fact our reappraisal numbers (statistics etc.) must be must be within range for the Comptroller office to "Certify" the reappraisal. We have been certified and accepted by the Comptroller office and now we have a certified rate.