

**Resolution No. 19-09-015**

Sponsored by: Commissioners Jared Anderson and Tom Stinnett

**INITIAL RESOLUTION AUTHORIZING THE ISSUANCE OF NOT  
TO EXCEED TWENTY MILLION DOLLARS (\$20,000,000) OF  
HOSPITAL REVENUE BONDS OF BLOUNT COUNTY,  
TENNESSEE**

WHEREAS, the Board of County Commissioners of Blount County, Tennessee (the "County") has determined that it is necessary and advisable to borrow funds and incur indebtedness for certain public improvements as more fully set forth herein.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Blount County, Tennessee (the "County") that for the purpose of providing all or a portion of funds for (i) the acquiring, constructing, repairing, renovating and equipping of improvements to the facilities comprising Blount Memorial Hospital (the "Hospital"); (ii) acquisition of all property, real and personal, appurtenant to the foregoing; (iii) payment of legal, fiscal, administrative, architectural and engineering costs incident to the foregoing; (iv) reimbursement to the appropriate fund of the County and the Hospital for prior expenditures for the foregoing costs; and (v) payment of costs incident to the issuance and sale of the bonds authorized herein; there shall be issued bonds of the County in an aggregate principal amount not to exceed \$20,000,000, which shall bear interest at a rate or rates not to exceed the maximum rate permitted by applicable State law, and which shall be payable solely from the revenues derived from the operation of the Hospital.

BE IT FURTHER RESOLVED by the Board of County Commissioners of Blount County, Tennessee that the County Clerk be, and is, hereby directed and instructed to cause the foregoing initial resolution relative to the issuance of not to exceed \$20,000,000 hospital revenue bonds to be published in full in a newspaper having a general circulation in the County, for one issue of said paper.

This Resolution shall be in immediate effect from and after its adoption, the public welfare requiring it.

Adopted and approved this 10th day of September, 2019.

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Chairman

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County Mayor

ATTEST:

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County Clerk

STATE OF TENNESSEE )

COUNTY OF BLOUNT )

I, Gaye Hasty, certify that I am the duly qualified and acting County Clerk of Blount County, Tennessee, and as such official I further certify that attached hereto is a copy of excerpts from the minutes of a specially called meeting of the governing body of the County held on September 10, 2019; that these minutes were promptly and fully recorded and are open to public inspection; that I have compared said copy with the original minute record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minute record insofar as said original record relates to not to exceed \$20,000,000 Hospital Revenue Bonds of said County.

WITNESS my official signature of said County on this the \_\_\_\_\_ day of \_\_\_\_\_, 2019.

\_\_\_\_\_  
County Clerk