



Blount County Government

359 Court Street
Maryville, TN 37804-5906

Meeting Minutes

Board of Commissioners

Tuesday, September 10, 2019

6:00 PM

Blount County Courthouse, Room 430

Special Called

ROLL CALL

BE IT REMEMBERED, that the Blount County Board of Commissioners met in special session on Tuesday, September 10, 2019, at 6:00 p.m. in the Blount County Courthouse of Maryville, Tennessee. Blount County Commission Chairman Ron French called the meeting to order. An electronic roll call was taken by Blount County Clerk Gaye Hasty. There were 19 present and 2 absent. The Chairman declared that a quorum did exist. The following proceedings were held, to wit:

- Present:** 19 - Commissioner Mike Akard, Commissioner Jared Anderson, Commissioner Robbie Bennett, Commissioner Brad Bowers, Commissioner Nick Bright, Vice Chair Richard Carver, Commissioner Mike Caylor, Commissioner Dodd Crowe, Chairperson Ron French, Commissioner James Hammontree, Commissioner Jackie Hill, Commissioner Tom Hood, Commissioner Jeff Jopling, Commissioner Scott King, Commissioner Staci Lawhorn, Commissioner Joe McCulley, Commissioner Steve Mikels, Commissioner Dawn Reagan, and Commissioner Tom Stinnett
- Absent:** 2 - Commissioner Brian Robbins, and Commissioner Linda Webb

- A.** I, Mayor Ed Mitchell, pursuant to and in accordance with the authority vested in me by Tennessee Code Annotated § 5-5-105, hereby call a special meeting of the Board of County Commissioners of Blount County, Tennessee (the "County"), for the following purposes: (i) to consider an initial resolution authorizing the issuance of hospital revenue bonds of the County to finance improvements to Blount Memorial Hospital and (ii) to consider a resolution authorizing the issuance of hospital revenue bonds to (a) refinance the County's General Obligation Refunding Bonds, Series 2013A, which refinanced certain outstanding debt of the County relating to Blount Memorial Hospital, (b) finance a termination payment relating to an interest rate swap agreement relating to such refunding bonds, and (c) finance improvements to Blount Memorial Hospital.

Attachments: Special Called Meeting 9.10.19 re BMH
Memo from Finance Director

1. [Resolution No. 19-09-015, Initial Resolution Authorizing the Issuance of Not to Exceed Twenty Million Dollars \(\\$20,000,000\) of Hospital Revenue Bonds of Blount County, Tennessee.](#)

Attachments: [Blount Co 2019 Hospital Initial Resolution](#)

A motion was made by Commissioner Anderson, seconded by Commissioner Stinnett, that the Resolution be adopted. An electronic vote was taken. The Chairman declared the motion to have passed by the following vote:

Yes: 19 - Akard, Anderson, Bennett, Bowers, Bright, Carver, Caylor, Crowe, French, Hammontree, Hill, Hood, Jopling, King, Lawhorn, McCulley, Mikels, Reagan, and Stinnett

No: 0

Absent: 2 - Robbins, and Webb

Abstain: 0

2. [Resolution No. 19-09-016, A Resolution Authorizing the Issuance of Not to Exceed Ninety Million Dollars \(\\$90,000,000\) in Aggregate Principal Amount of Hospital Revenue Refunding and Improvement Bonds, Making Provision for the Issuance, Sale and Payment of Said Bonds; Establishing the Terms Thereof and the Disposition of Proceeds Therefrom; Providing for the Collection and Disposition of Revenues from the County's Hospital for the Payment of Principal of and Interest on the Bonds; And Approving a Trust Indenture and Related Documents, and Authorizing the Execution and Delivery Thereof.](#)

Attachments: [Blount Hospital 2019 - County Bond Resolution](#)

[Exhibit A - 1st TN-BMH term sheet](#)

[Exhibit B - State Refunding Report](#)

[Exhibit C - Blount Hospital 2019 - Credit Agreement](#)

[Exhibit D - Blount Hospital 2019 - Trust Indenture](#)

A motion was made by Commissioner Akard, seconded by Commissioner Anderson, that the Resolution be adopted. An electronic vote was taken. The Chairman declared the motion to have passed by the following vote:

Yes: 19 - Akard, Anderson, Bennett, Bowers, Bright, Carver, Caylor, Crowe, French, Hammontree, Hill, Hood, Jopling, King, Lawhorn, McCulley, Mikels, Reagan, and Stinnett

No: 0

Absent: 2 - Robbins, and Webb

Abstain: 0

B. ADJOURNMENT.

At 6:10 p.m. on Tuesday, September 10, 2019, the Chairman declared that the called meeting of the Blount County Board of Commissioners to be adjourned.